

CIBI
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CaixaBank Index for
Business Internationalisation

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Design and production: www.cegeglobal.com

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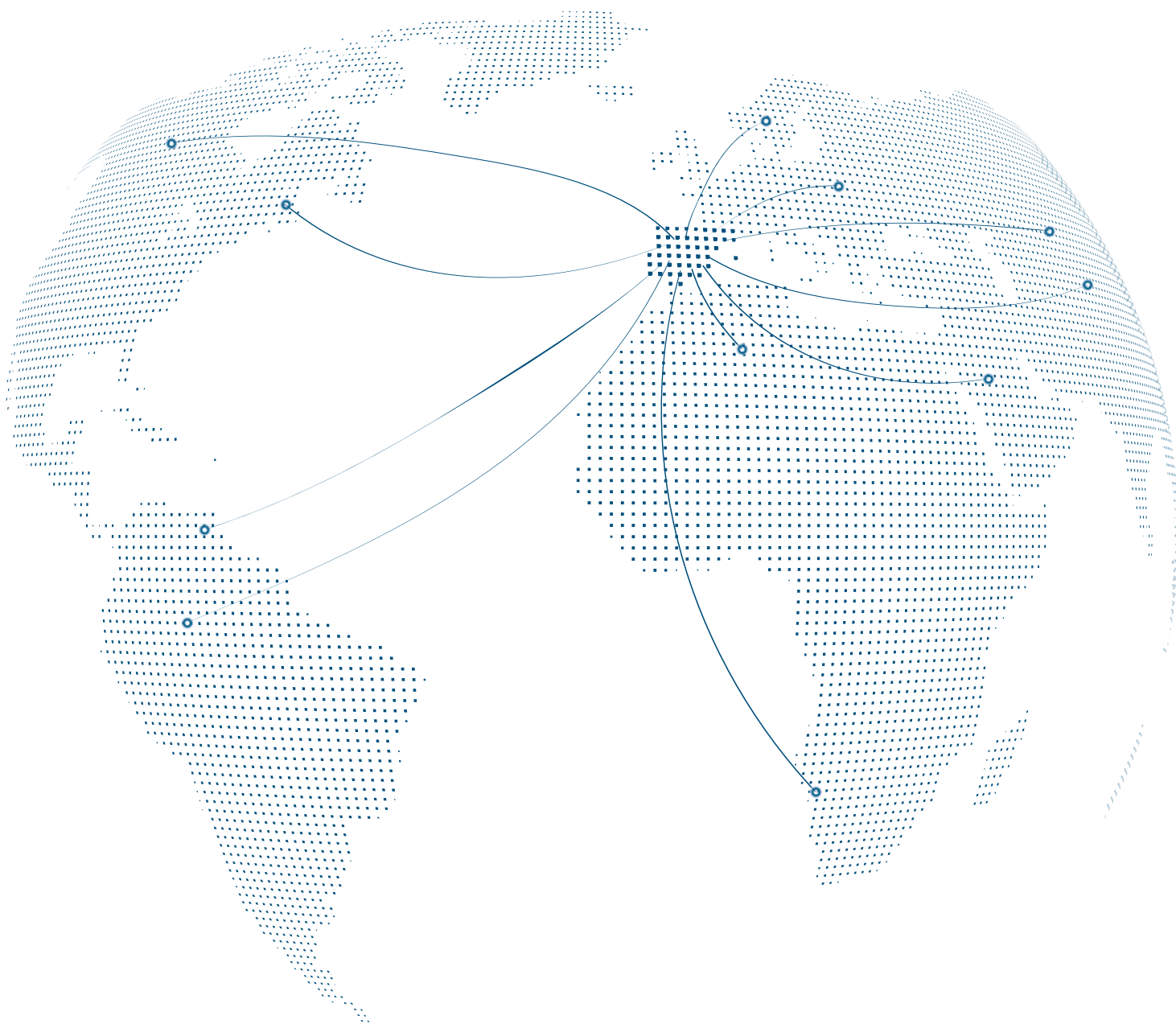
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Introduction

CIBI | CaixaBank Index for Business Internationalisation (CIBI 2019)¹

- The CIBI 2019 is an index that ranks foreign countries according to their internationalisation potential from the perspective of Spanish companies. The index is developed by analysing the main aspects that determine the decision made by these Spanish companies to expand internationally into a specific country.
- The main aspects that determine internationalisation are grouped into five basic pillars that cover elements such as the degree of accessibility to each country's market or the financial and innovative environment.
- The analysis is carried out for a total of 67 countries, resulting in a *ranking* that reflects their attractiveness to Spanish companies.
- According to the CIBI 2019, Western Europe is the region with the most favourable conditions for the international expansion of Spanish companies. However, other countries outside this region also score highly, such as the US (in third place), Poland and China.

The CIBI is an index that allows foreign countries to be ranked according to the potential they offer for the international expansion of Spanish companies. In order to draw up the CIBI, we first analysed the main aspects that influence the decision to expand internationally into a specific country from the perspective of the Spanish company. Business internationalisation can take many forms, for example, selling products, searching for suppliers, merging with domestic companies or establishing a production plant in a foreign country.

The analysis has been carried out for a total of 67 countries, including both advanced and emerging countries, resulting in a *ranking* that reflects their attractiveness to Spanish companies. It is precisely the point of view of the Spanish company taken by the CIBI

that is one of its most defining features. This "Spanish" perspective gives it a value that is not found in other, more general, indices.

The CIBI groups the key aspects that determine the decision to expand internationally into five pillars (see the table). These pillars assess the strong and weak points of each country from the point of view of Spanish companies. The five pillars are: the degree of accessibility to each country's market; the ease of operating in each market; that market's commercial attractiveness; the financial and innovative environment; and the macroeconomic and institutional stability.

Each pillar is made up of subpillars that capture the main dimensions of the various aspects. Both the CIBI as well as the various pillars that comprise it use a scale from 0 to 100: the closer to 100, the easier it is for Spanish companies to expand into the country in question.

The first pillar, which refers to accessibility to each country's market, is made up of a subpillar that examines how connected Spain and the country analysed are and another subpillar that analyses the quality of the infrastructures in the foreign country under study.

The second pillar, which measures how easy it is to operate in each country, takes into account the characteristics of the administrative and legal framework and how the job market operates. It also considers Spanish investment already present in the country since the existence of other Spanish investors tends to make it easier for new arrivals to operate.

The third pillar, which refers to commercial attractiveness, summarises the aspects that may contribute to determining the success of selling Spanish products in the country under study. Specifically, it measures the size of the target market and household purchasing power, as well as the success enjoyed by products produced by Spanish companies in each country and vice versa.

The fourth pillar assesses both the financial and innovative environment. Therefore, in relation to finance, it reflects the availability of credit and how developed each country's financial sector is. This is an important aspect when assessing the ability to pay of clients and suppliers, for example. Similarly, for a company that is considering opening a production plant or setting up a point of sale in a given country, it is indicative of the financial instruments available for cash management. With regards to innovation, it reflects both the capacity for innovation as well as the economy's level of entrepreneurship. This may turn out to be especially important for those companies with relatively sophisticated products. It also makes it possible to gauge how easy the search for suppliers in the country may be.

The fifth pillar considers each country's macroeconomic and institutional stability. This can be understood as an image of the uncertainty surrounding the assessment of the above-mentioned pillars. It is therefore a highly relevant aspect to ensure that the internationalisation decisions of a country suit its desired risk profile.

Description of CIBI pillars and subpillars

Pillars (weight in %)	Subpillars
1. Accessibility (26%)	1.1 Distance, communications, and agreements with Spain 1.2 Infrastructures
2. Ease of operating (18%)	2.1 Easiness of operating a business 2.2 Labour conditions 2.3 Investment relations with Spain
3. Commercial attractiveness (36%)	3.1 Purchasing Power 3.2 Similar tastes to Spain
4. Financial environment and innovation (15%)	4.1 Credit and financial development 4.2 Innovation capability
5. Stability (5%)	5.1 Institutional 5.2 Macroeconomic

Source: CaixaBank Research.

¹ The CIBI 2019 is a publication created by CaixaBank Research together with economists Clàudia Canals, Javier Ibáñez de Aldecoa and Josep Mestres. The CIBI 2016 was also drawn up in cooperation with University of Navarre faculty members Sergio Mayordomo and María Rodríguez-Moreno. Please see the Methodological Note for the CaixaBank Index for Business Internationalisation (CIBI) and the CaixaBank Research Working Document 01/2019 with the production details. In addition, the results of the CIBI 2019 are available on the CaixaBank Research website (<http://www.caixabankresearch.com/>).

Overall results

According to the CIBI 2019, countries in Western Europe once again have the most favourable conditions for Spanish companies to expand abroad (see the regional comparison chart). They have an average CIBI of 72 points, compared to an average of 55 points for all 67 analysed countries. These countries stand out in all five pillars. Indeed, these countries are the closest to Spain and they have a highly developed administrative and legal framework, a well-trained workforce, significant purchasing power and a solid financial, institutional and innovative environment, among many other positive aspects.

Specifically, there are nine countries from Western Europe in the CIBI's Top 10 (see country comparison chart). The ranking is led by France, our main trading partner in goods, member of the European Union and with which we share a land border. The United Kingdom continues to be an important country in the CIBI 2019 (in comparison with the CIBI 2017), taking second place, despite Brexit.² In addition to standing out in the majority of aspects previously mentioned when describing the case of Western Europe, the United Kingdom continues to be one of our most significant export destinations: it is in the lead in terms of international tourists that visit us, despite the recent deterioration, and the investment ties with Spain are notable. In this regard, it is important to specify that the CIBI mainly collects facts on the analysed country (the state of its infrastructures, the commercial relations already established with Spain etc.), and less so risks that have not yet materialised. If the exit of the United Kingdom from the European Union is carried out gradually, and considering that many of the aspects that make the country attractive in the eyes of Spanish business owners will not excessively change with its exit, the country will continue to place highly on the CIBI in future.³

Eastern Europe and Central and Western Asia jointly make up the second region into which it is easier for Spanish companies to expand, closely followed by America, both some distance behind Western Europe. Poland, Turkey and

the Czech Republic top the list from this region, mainly facilitated by the commercial attractiveness pillar which reflects the positive reception of Spanish goods and services there. Specifically, Poland is in thirteenth place on the CIBI and Turkey in sixteenth, both ahead of major emerging countries such as Mexico, with a strong historic link to Spain. The Czech Republic is not very far behind, in twentieth place, still ahead of the largest of the emerging Latin American countries, Brazil.

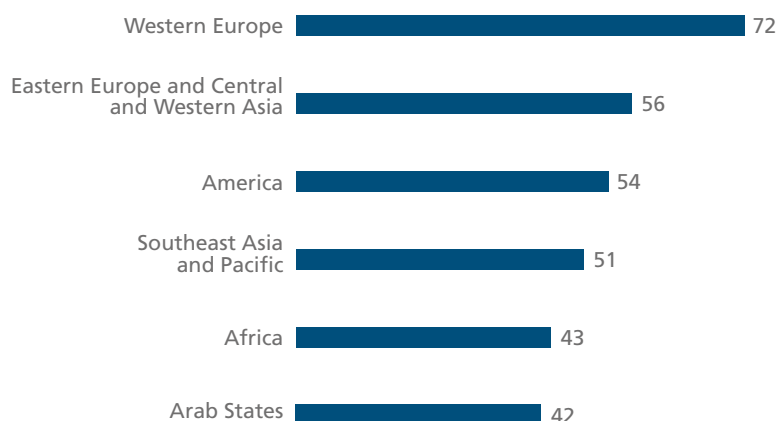
As mentioned earlier, the America region is not far from being the second most attractive area in terms of internationalisation. The US leads the ranking, in third place overall. Meanwhile Canada, the second American country on the list, comes in eleventh. For their part, Mexico and Brazil, the two most significant economies in Latin America, are further away from the top positions. This is especially true with regards to Brazil, where economic difficulties, a weaker level of competition and bureaucratic complexity relegate it to twenty-sixth place, just behind Chile.

Southeast Asia and the Pacific make up the fourth region in terms of Spanish ease of internationalisation. A clear disadvantage is how far away the region is from Spanish companies. However, it should be noted that China, the leading emerging power in the region, is placed highly (fourteenth out of a total of 67 countries), facilitated by the financial and innovative environment and commercial attractiveness pillars. In this regard, the existing close commercial relations with the country still outweigh the possible impact resulting from the Asian economy's commercial tensions with the US.

Africa and the Arab States, despite having a lower index as a whole, are notable for their high degree of heterogeneity. In fact, both areas include countries with a relatively high CIBI 2019, such as Morocco with a clearly above-average CIBI 2019, boosted by accessibility and, in particular, commercial attractiveness.

Regional comparison

(Min. 0 - Max. 100)



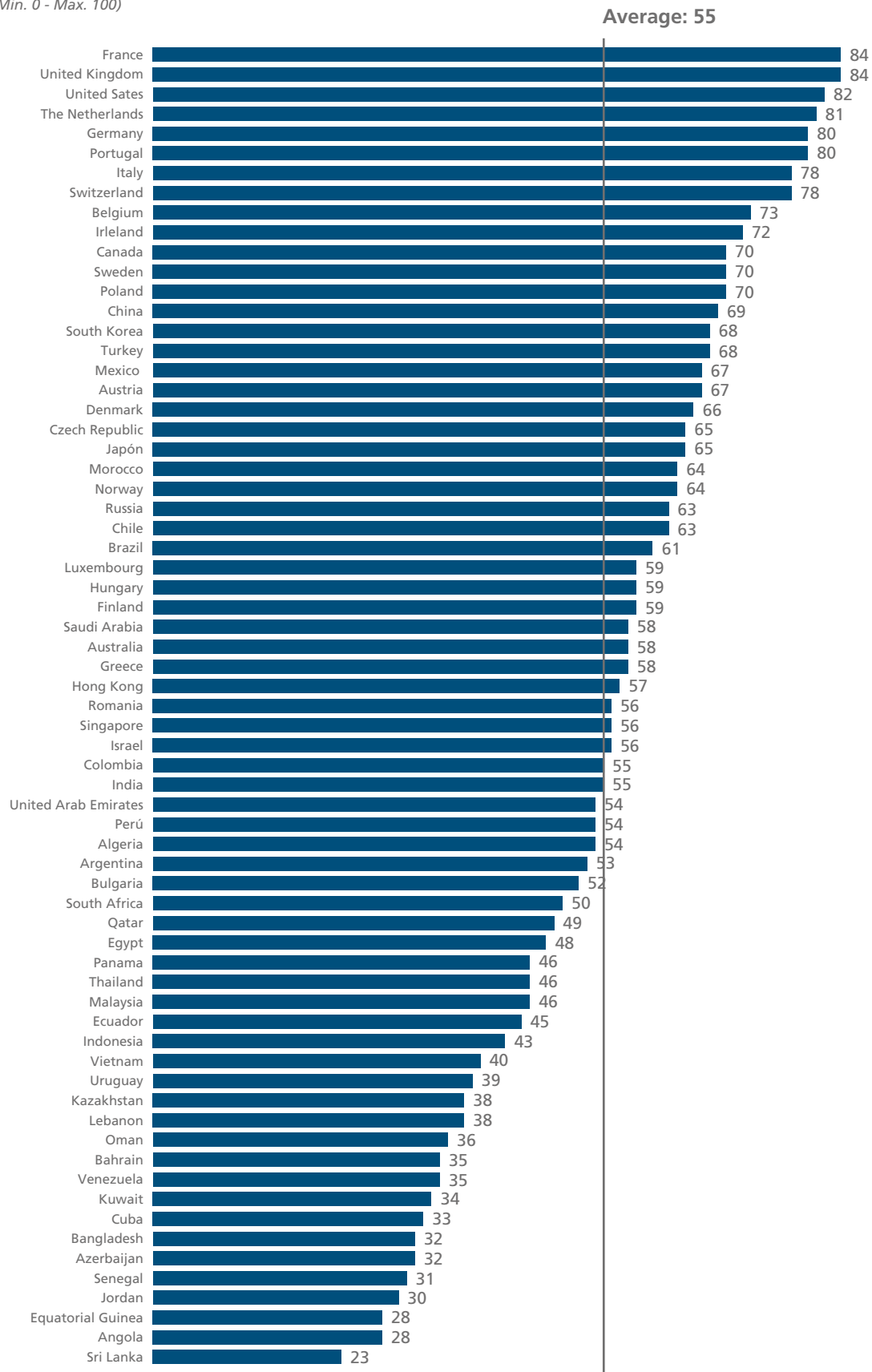
Source: CaixaBank Research.

² The CIBI 2019 has entailed certain methodological changes with regards to the CIBI 2017. For this reason, it is better to compare the two years based on the results that appear in the CIBI 2019. The country-based analysis of the CIBI 2019 includes the results of the 2019 index as well as the results of the CIBI 2018 and CIBI 2017 using the new methodology. Details of the new methodology, as well as the changes with regard to the previous one, are specified in the Working Document stated in footnote 1.

³ See the CaixaBank Research Working Document 02/2019 for a detailed analysis of the possible change in ranking of the United Kingdom in five years' time depending on the various possible relationships with the European Union (from least disruptive to most disruptive).

Country comparison

(Min. 0 - Max. 100)

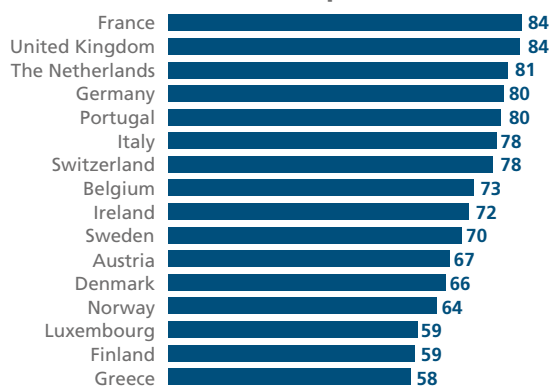


Source: CaixaBank Research.

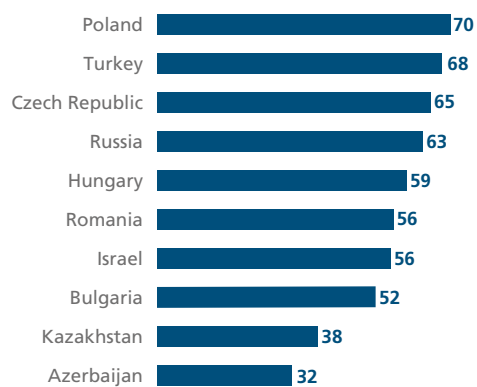
Regions and countries

(Min. 0 - Max. 100)

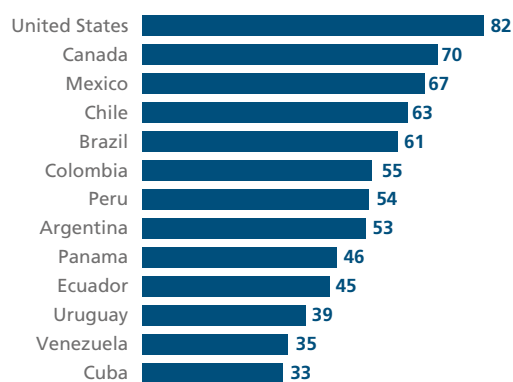
Western Europe



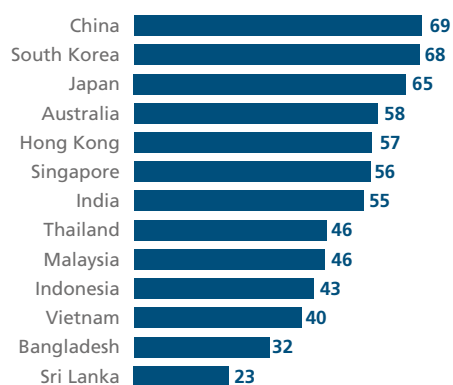
Eastern Europe and Central and Western Asia



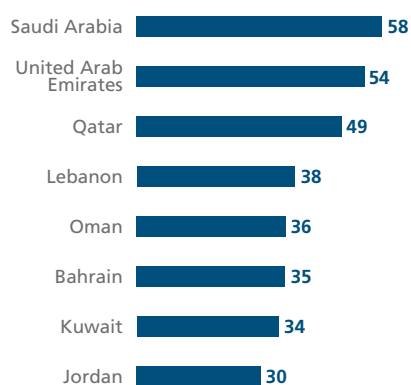
America



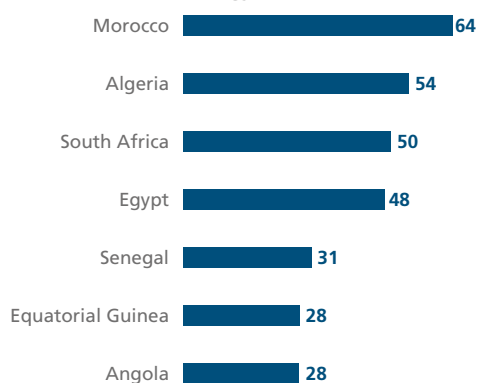
Southeast Asia and the Pacific



Arab States



Africa



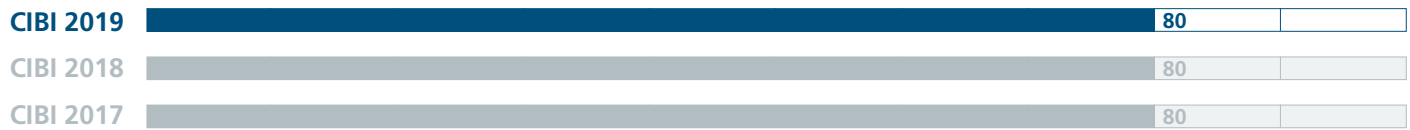
Source: CaixaBank Research.



Western Europe

Index classifying foreign countries according to their internationalisation potential for Spanish companies

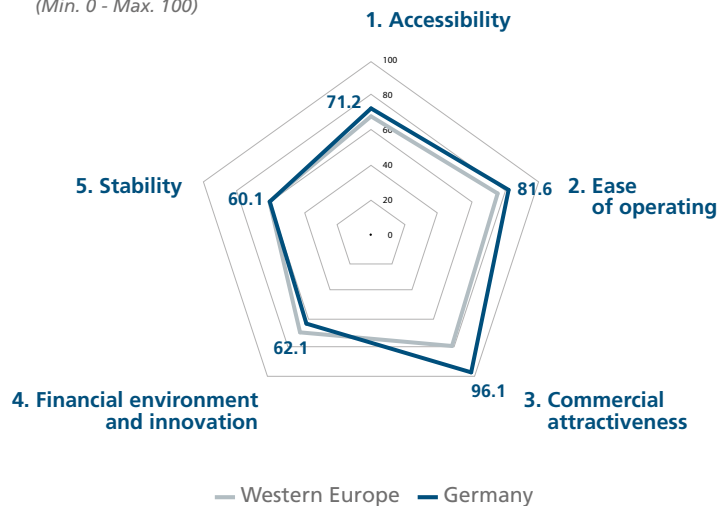
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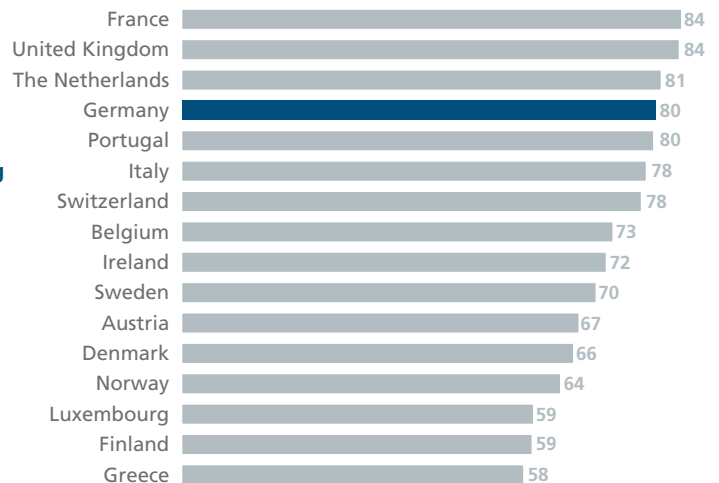
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

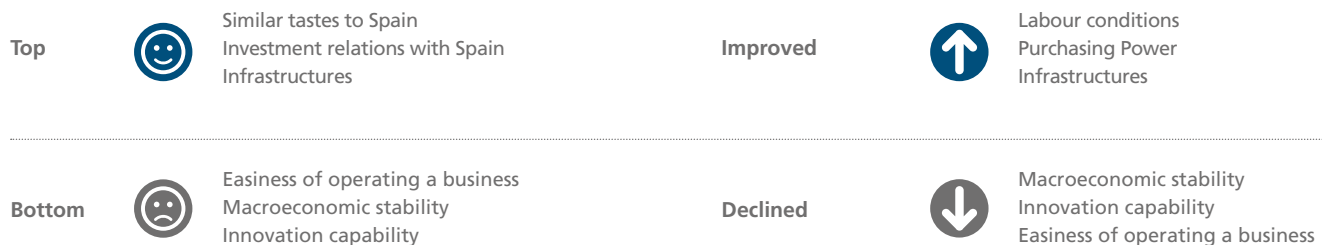


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



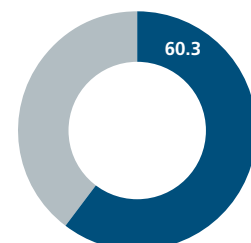
Economic indicators

Population:	83.0 million inhabitants
GDP:	4,000 billion \$
GDP per capita:	48,264 \$
Currency:	Euro (EUR)

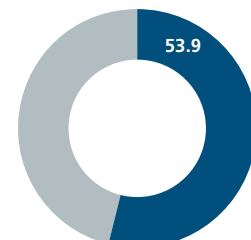
Trade relations

Exports of goods from Spain to Germany (% of total Spain's exports)	10.9%
Spain's import of goods from Germany (% of total Spain's imports)	13.8%
Exports of goods from Germany to Spain (% of total Germany's exports)	3.4%
Germany's imports of goods from Spain (% of total Germany's imports)	3.0%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

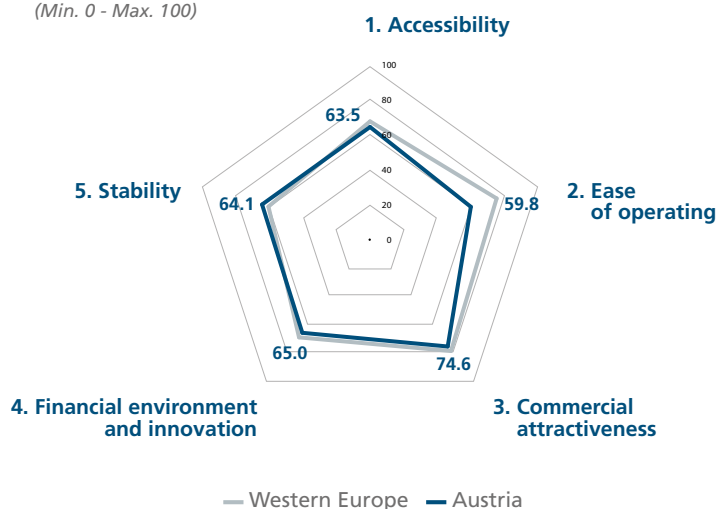
(Min. 0 - Max. 100)



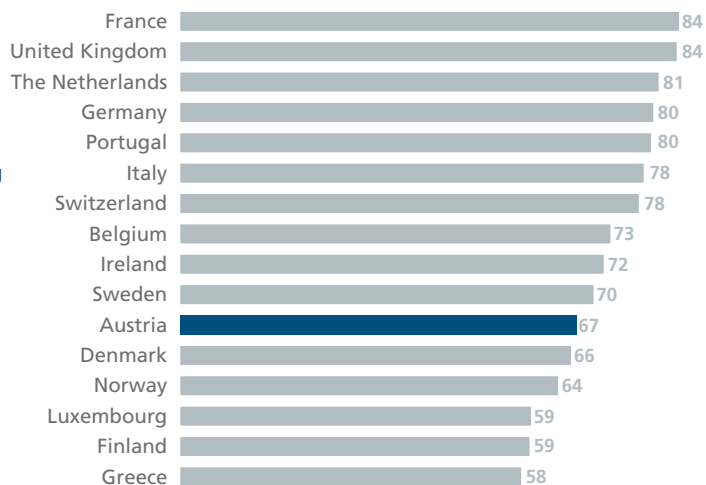
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

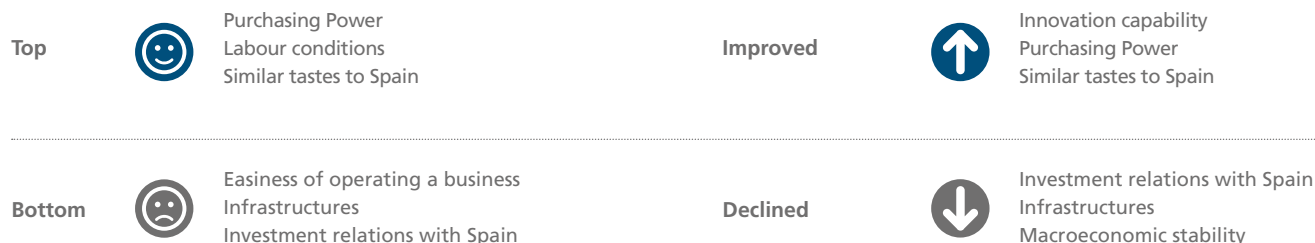


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



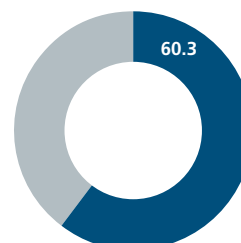
Economic indicators

Population:	8.9 million inhabitants
GDP:	458 billion \$
GDP per capita:	51,509 \$
Currency:	Euro (EUR)

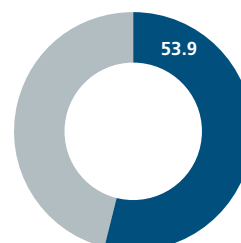
Trade relations

Exports of goods from Spain to Austria (% of total Spain's exports)	0.8%
Spain's import of goods from Austria (% of total Spain's imports)	0.7%
Exports of goods from Austria to Spain (% of total Austria's exports)	1.7%
Austria's imports of goods from Spain (% of total Austria's imports)	1.3%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

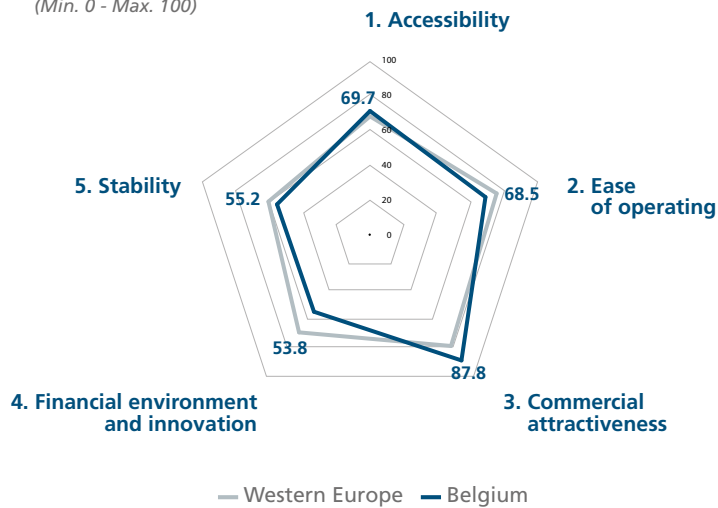
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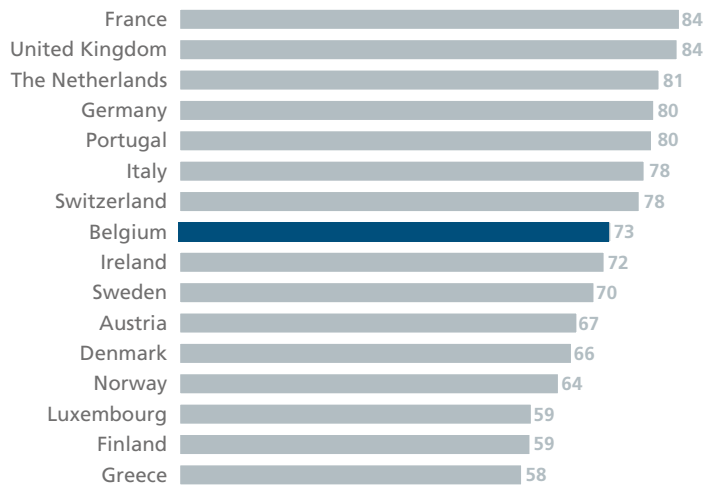
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

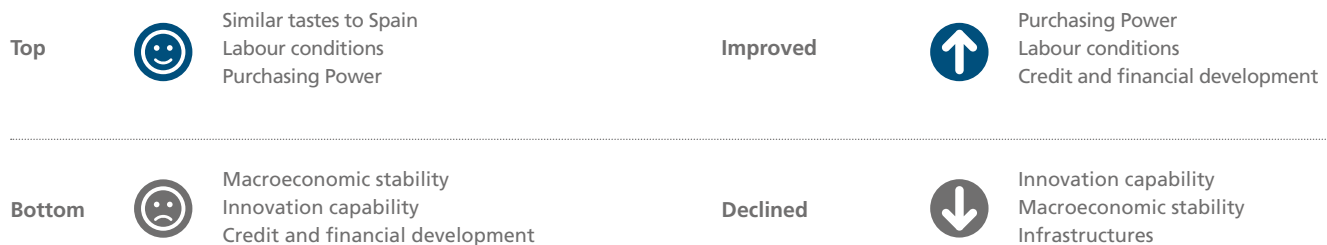


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



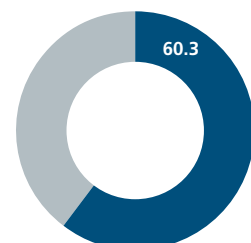
Economic indicators

Population:	11.5 million inhabitants
GDP:	533 billions \$
GDP per capita:	46,724 \$
Currency:	Euro (EUR)

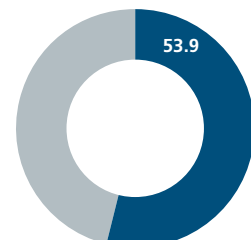
Trade relations

Exports of goods from Spain to Belgium (% of total Spain's exports)	2.9%
Spain's import of goods from Belgium (% of total Spain's imports)	3.3%
Exports of goods from Belgium to Spain (% of total Belgium's exports)	2.8%
Belgium's imports of goods from Spain (% of total Belgium's imports)	2.2%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

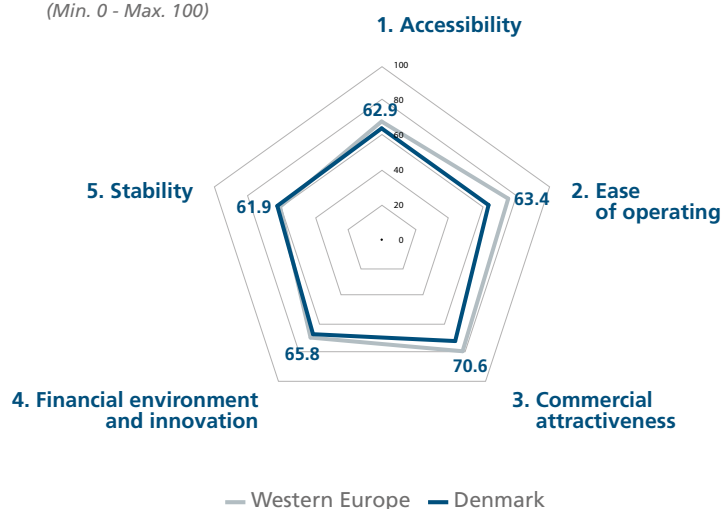
(Min. 0 - Max. 100)



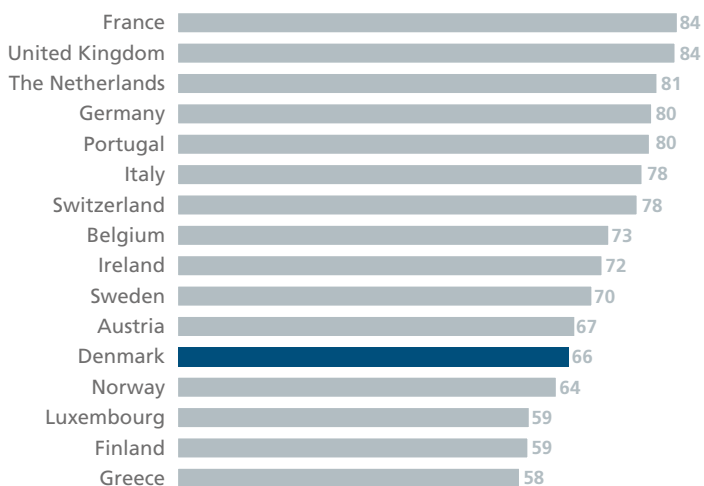
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

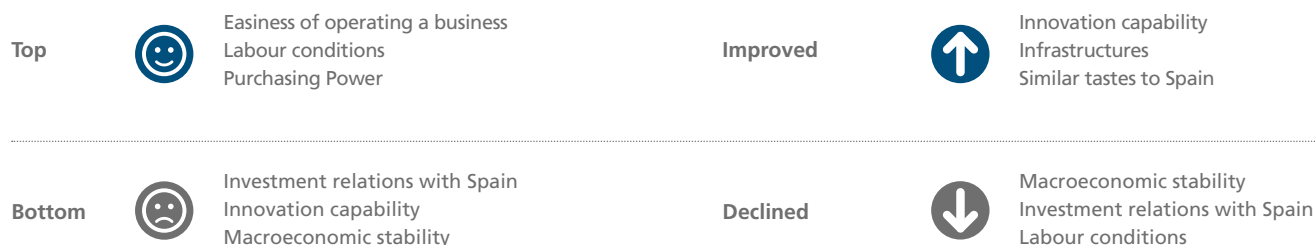


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



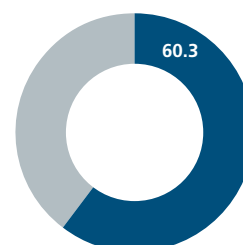
Economic indicators

Population:	5.8 million inhabitants
GDP:	351 billion \$
GDP per capita:	60,692 \$
Currency:	Danish krone (DKK)

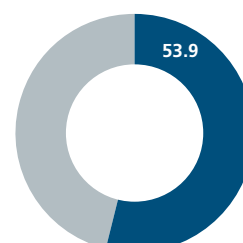
Trade relations

Exports of goods from Spain to Denmark (% of total Spain's exports)	0.6%
Spain's import of goods from Denmark (% of total Spain's imports)	0.6%
Exports of goods from Denmark to Spain (% of total Denmark's exports)	1.8%
Denmark's imports of goods from Spain (% of total Denmark's imports)	1.8%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



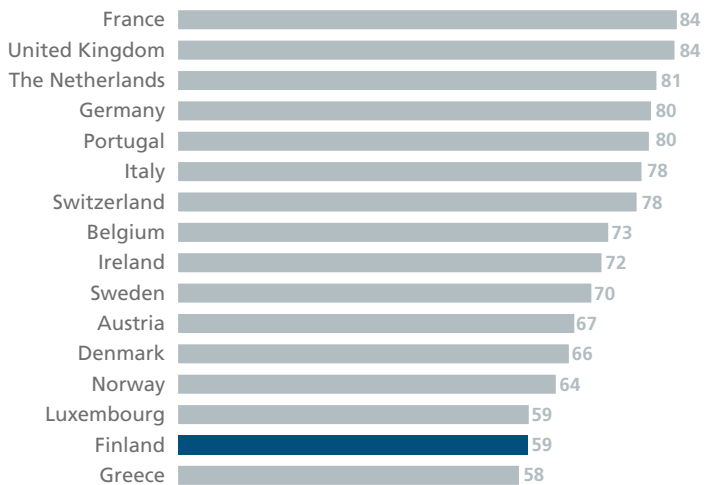
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

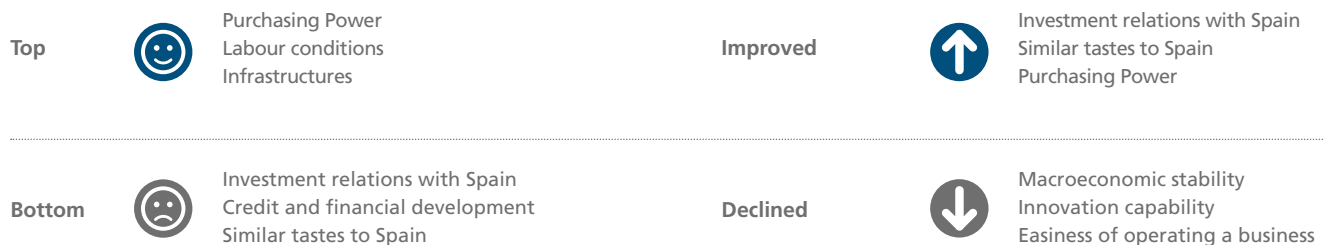


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



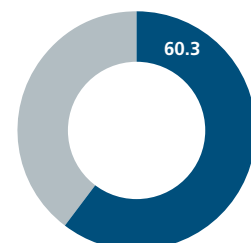
Economic indicators

Population:	5.5 million inhabitants
GDP:	275 billion \$
GDP per capita:	49,845 \$
Currency:	Euro (EUR)

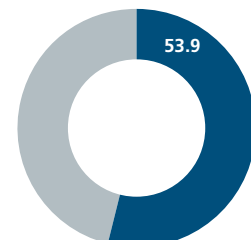
Trade relations

Exports of goods from Spain to Finland (% of total Spain's exports)	0.4%
Spain's import of goods from Finland (% of total Spain's imports)	0.4%
Exports of goods from Finland to Spain (% of total Finland's exports)	1.6%
Finland's imports of goods from Spain (% of total Finland's imports)	1.7%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

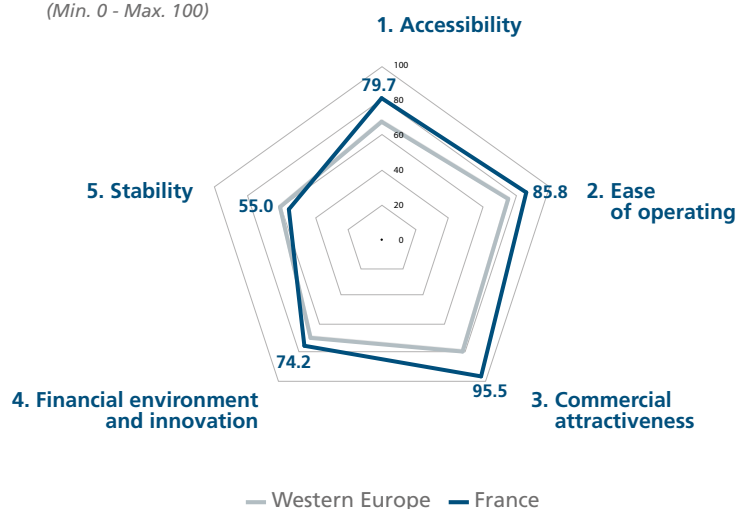
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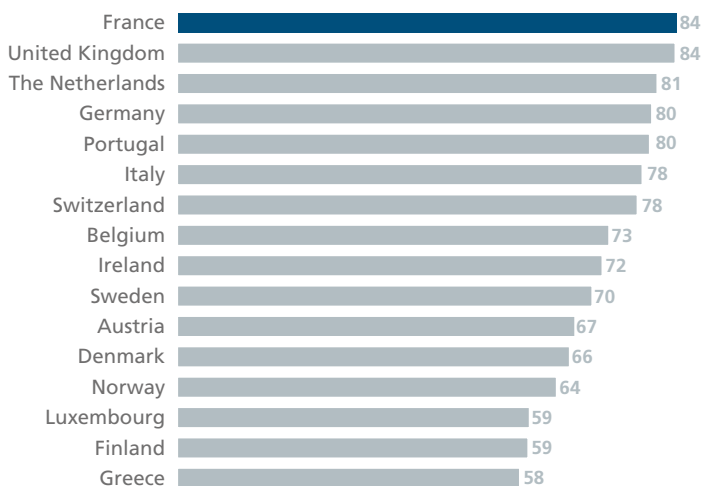
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

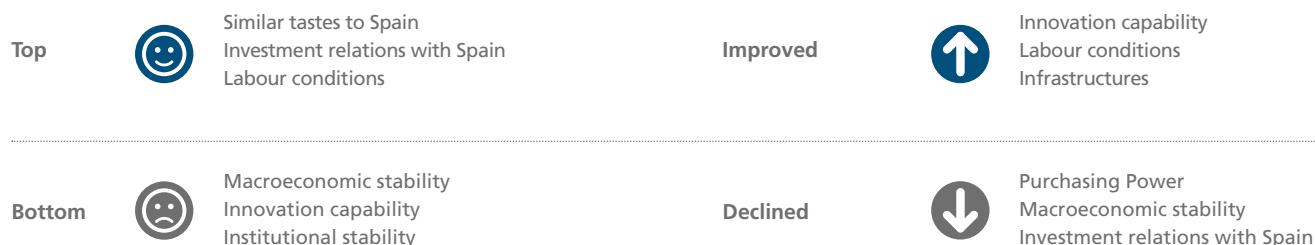


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



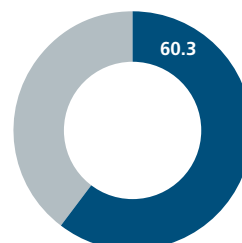
Economic indicators

Population:	67.4 million inhabitants
GDP:	2,775 billion \$
GDP per capita:	42,878 \$
Currency:	Euro (EUR)

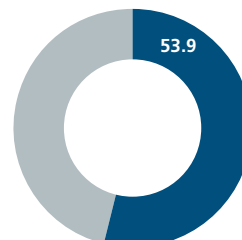
Trade relations

Exports of goods from Spain to France (% of total Spain's exports)	15.3%
Spain's import of goods from France (% of total Spain's imports)	11.6%
Exports of goods from France to Spain (% of total France's exports)	7.8%
France's imports of goods from Spain (% of total France's imports)	7.2%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



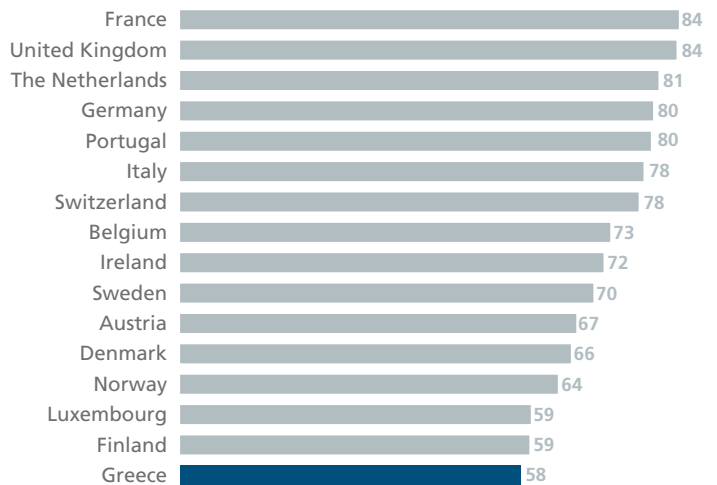
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

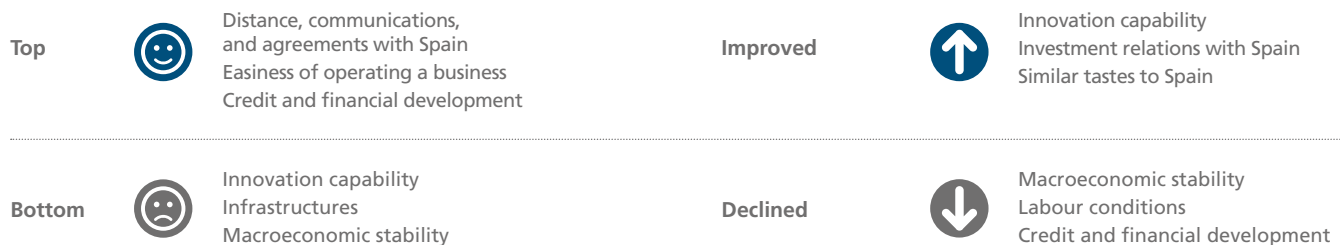


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



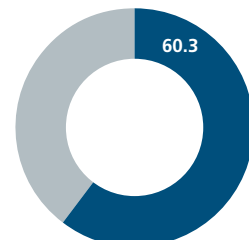
Economic indicators

Population:	10.7 million inhabitants
GDP:	219 billion \$
GDP per capita:	20,408 \$
Currency:	Euro (EUR)

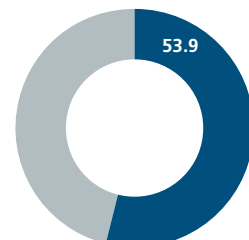
Trade relations

Exports of goods from Spain to Greece (% of total Spain's exports)	0.8%
Spain's import of goods from Greece (% of total Spain's imports)	0.3%
Exports of goods from Greece to Spain (% of total Greece's exports)	3.3%
Greece's imports of goods from Spain (% of total Greece's imports)	3.7%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

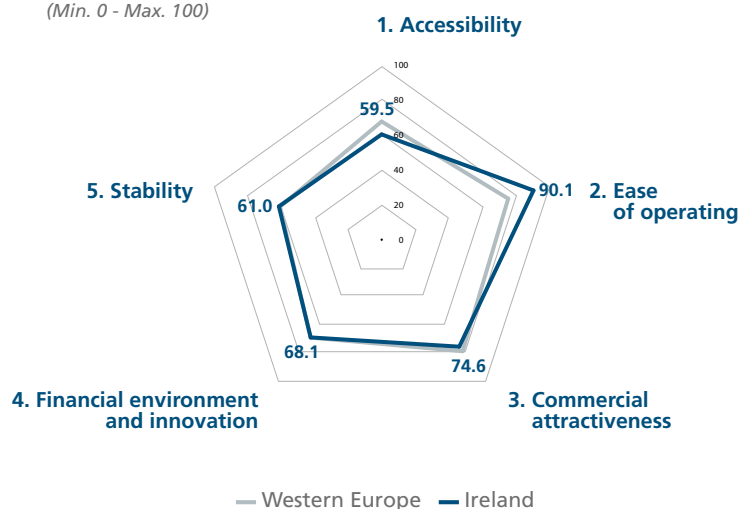
(Min. 0 - Max. 100)



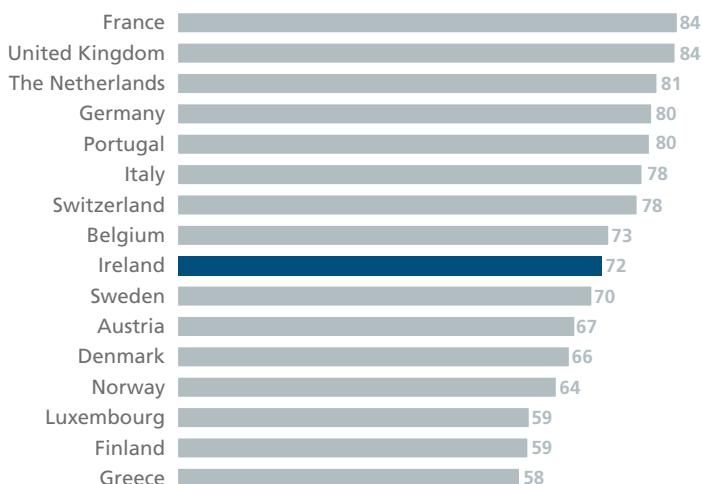
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

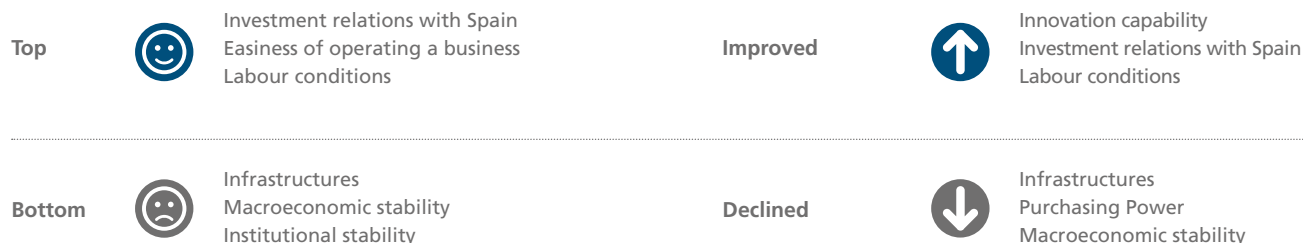


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



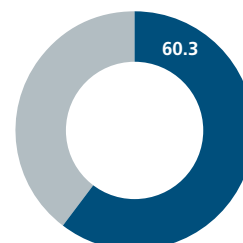
Economic indicators

Population:	4.9 million inhabitants
GDP:	373 billion \$
GDP per capita:	76,099 \$
Currency:	Euro (EUR)

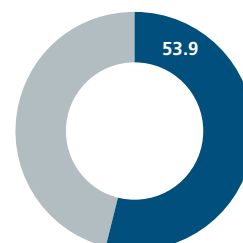
Trade relations

Exports of goods from Spain to Ireland (% of total Spain's exports)	0.6%
Spain's import of goods from Ireland (% of total Spain's imports)	0.8%
Exports of goods from Ireland to Spain (% of total Ireland's exports)	1.8%
Ireland's imports of goods from Spain (% of total Ireland's imports)	1.5%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

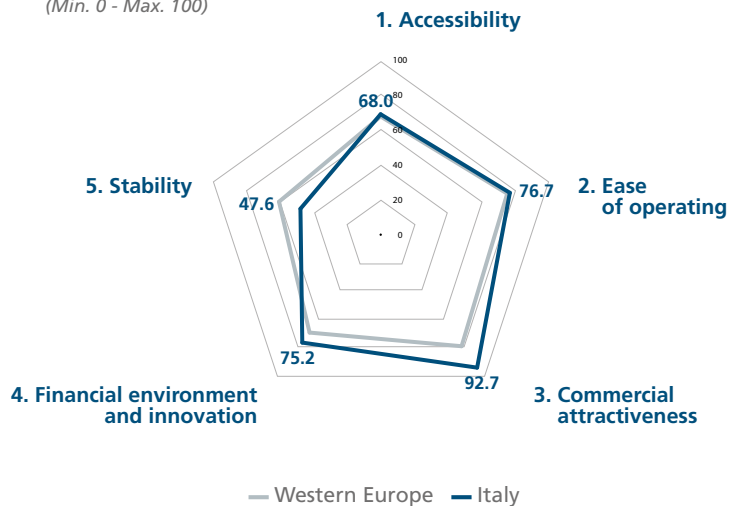
(Min. 0 - Max. 100)



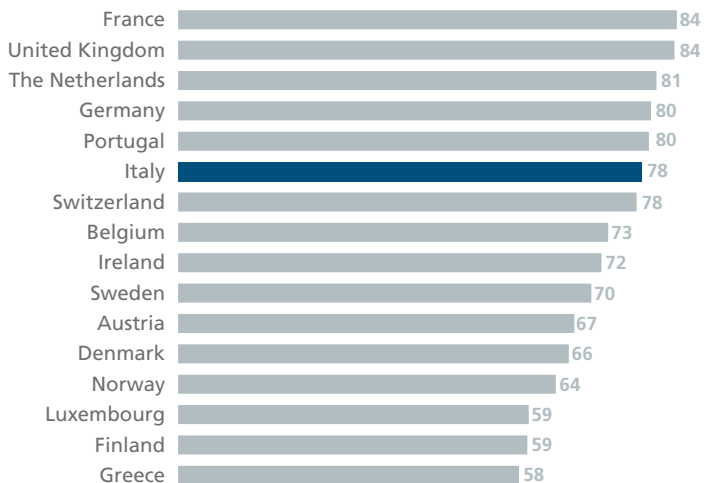
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

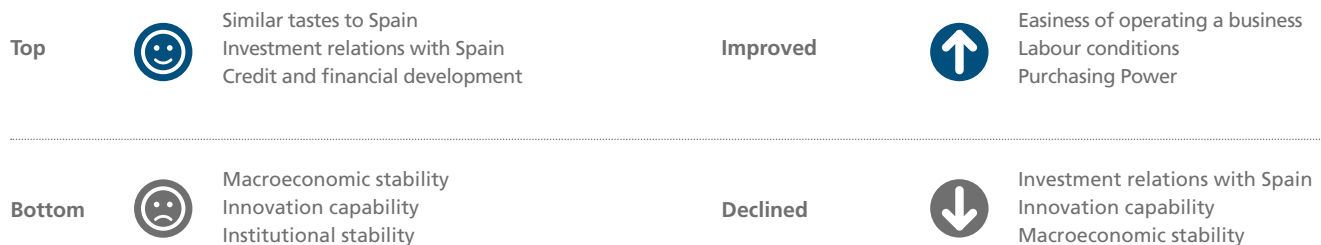


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



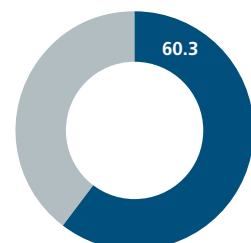
Economic indicators

Population:	60.5 million inhabitants
GDP:	2,072 billion \$
GDP per capita:	34,260 \$
Currency:	Euro (EUR)

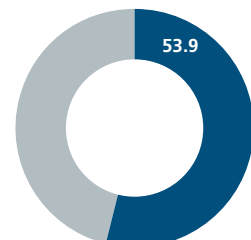
Trade relations

Exports of goods from Spain to Italy (% of total Spain's exports)	7.8%
Spain's import of goods from Italy (% of total Spain's imports)	6.7%
Exports of goods from Italy to Spain (% of total Italy's exports)	5.2%
Italy's imports of goods from Spain (% of total Italy's imports)	4.9%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



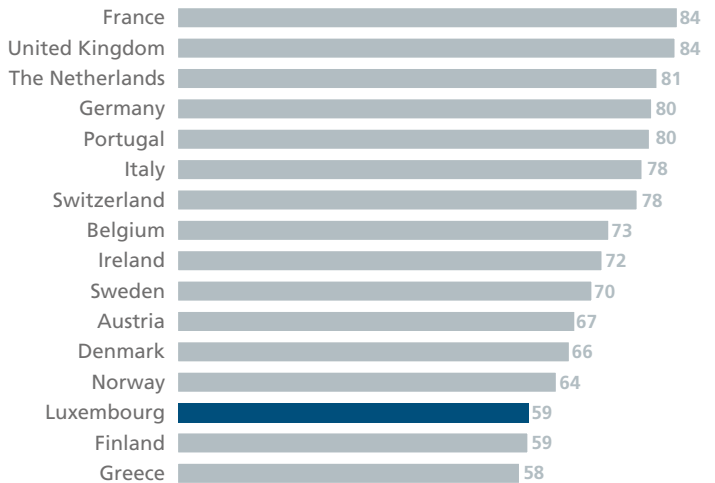
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

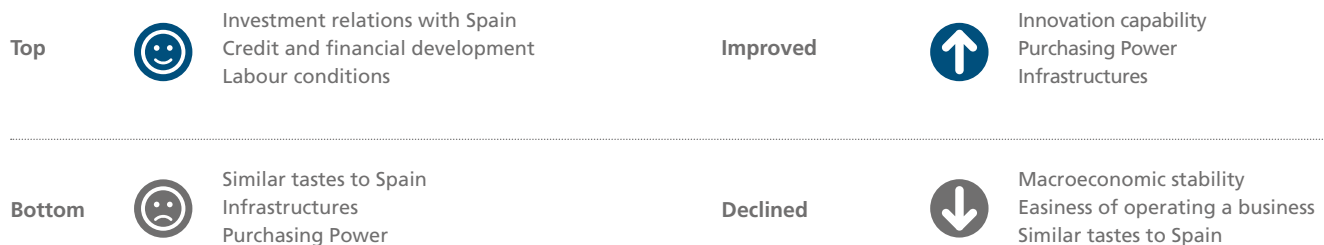


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



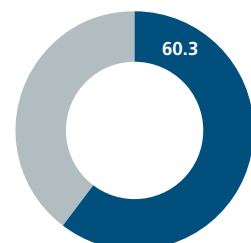
Economic indicators

Population:	0.6 million inhabitants
GDP:	69 billion \$
GDP per capita:	114,234 \$
Currency:	Euro (EUR)

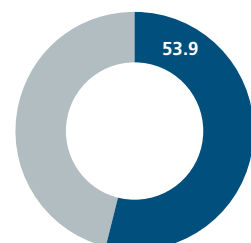
Trade relations

Exports of goods from Spain to Luxembourg (% of total Spain's exports)	0.1%
Spain's import of goods from Luxembourg (% of total Spain's imports)	0.2%
Exports of goods from Luxembourg to Spain (% of total Luxembourg's exports)	2.4%
Luxembourg's imports of goods from Spain (% of total Luxembourg's imports)	1.0%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

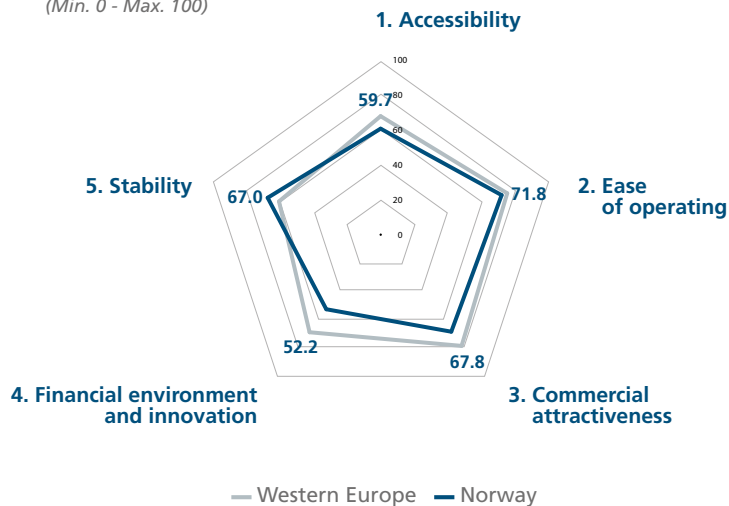
(Min. 0 - Max. 100)



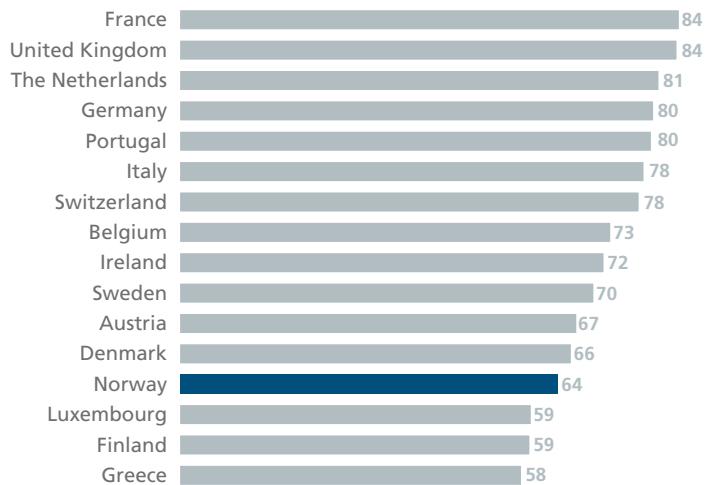
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

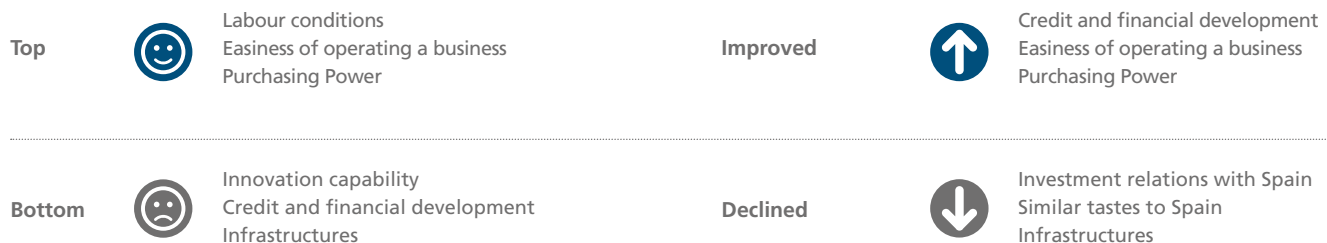


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



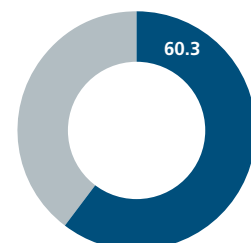
Economic indicators

Population:	5.3 million inhabitants
GDP:	435 billion \$
GDP per capita:	81,695 \$
Currency:	Norwegian krone (NOK)

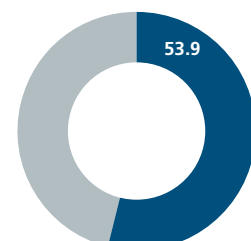
Trade relations

Exports of goods from Spain to Norway (% of total Spain's exports)	0.4%
Spain's import of goods from Norway (% of total Spain's imports)	0.6%
Exports of goods from Norway to Spain (% of total Norway's exports)	1.8%
Norway's imports of goods from Spain (% of total Norway's imports)	2.0%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

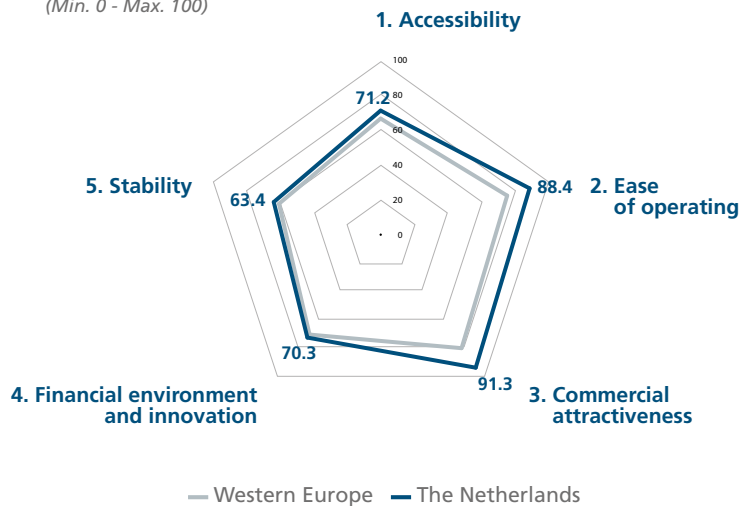
(Min. 0 - Max. 100)



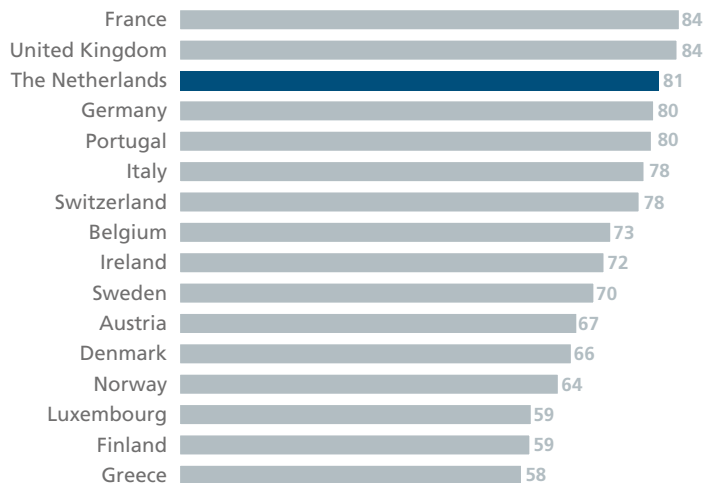
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

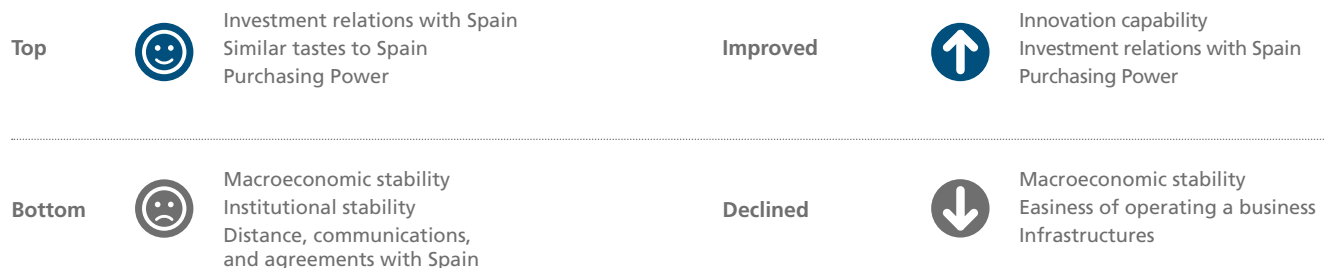


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



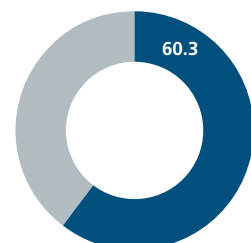
Economic indicators

Population:	17.2 million inhabitants
GDP:	913 billion \$
GDP per capita:	53,106 \$
Currency:	Euro (EUR)

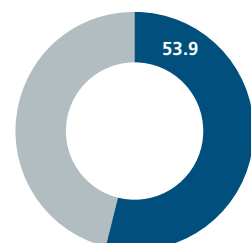
Trade relations

Exports of goods from Spain to The Netherlands (% of total Spain's exports)	3.4%
Spain's import of goods from The Netherlands (% of total Spain's imports)	5.1%
Exports of goods from The Netherlands to Spain (% of total The Netherlands's exports)	3.1%
The Netherlands's imports of goods from Spain (% of total The Netherlands's imports)	1.7%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

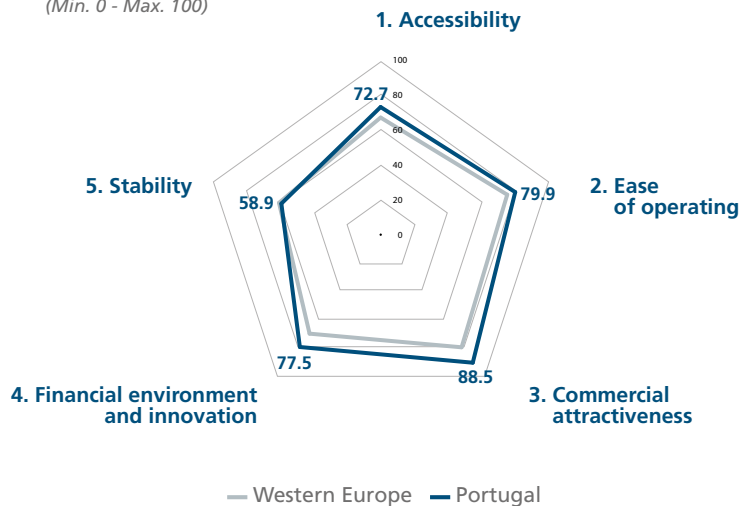
(Min. 0 - Max. 100)



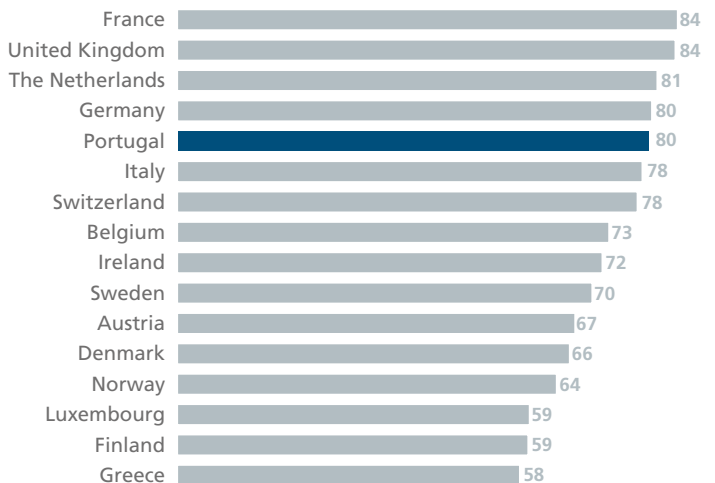
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

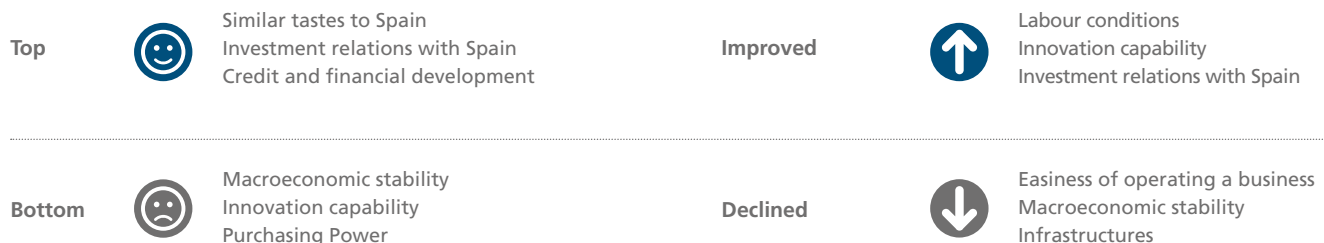


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



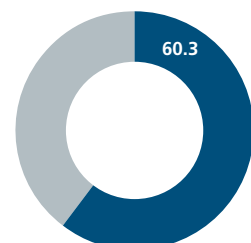
Economic indicators

Population:	10.3 million inhabitants
GDP:	239 billion \$
GDP per capita:	23,186 \$
Currency:	Euro (EUR)

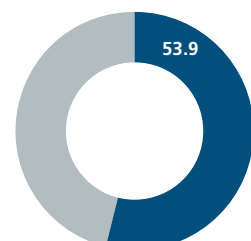
Trade relations

Exports of goods from Spain to Portugal (% of total Spain's exports)	7.3%
Spain's import of goods from Portugal (% of total Spain's imports)	3.7%
Exports of goods from Portugal to Spain (% of total Portugal's exports)	25.4%
Portugal's imports of goods from Spain (% of total Portugal's imports)	31.4%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

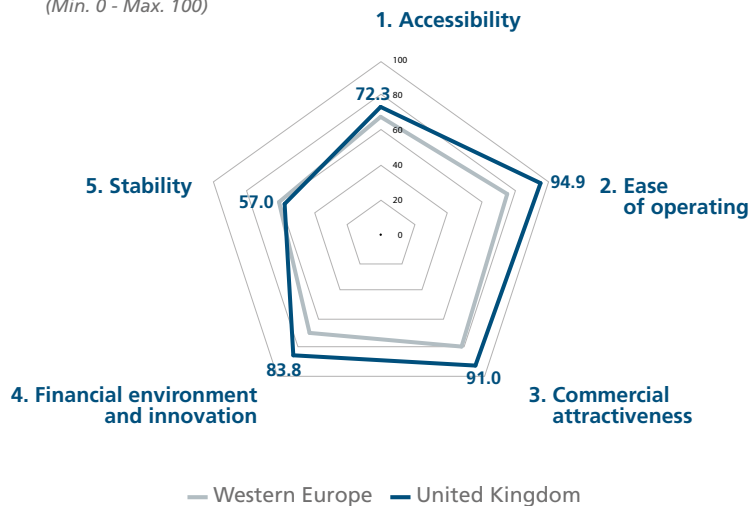
(Min. 0 - Max. 100)



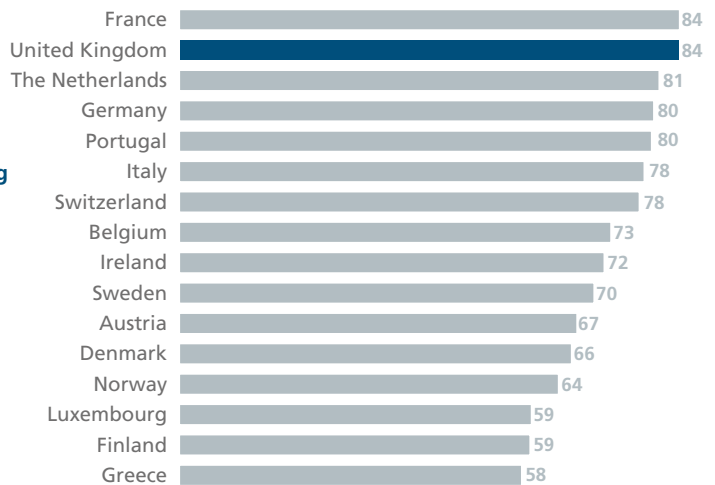
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

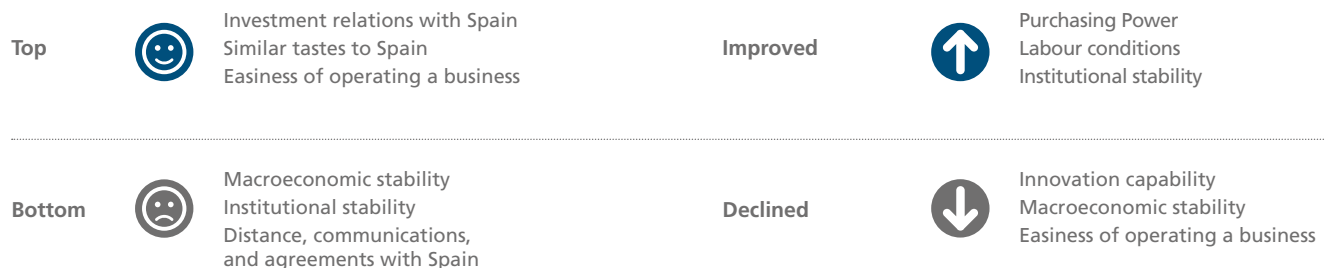


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



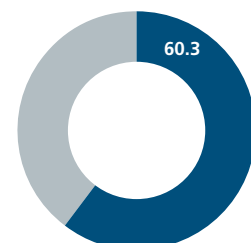
Economic indicators

Population:	66.5 million inhabitants
GDP:	2,829 billion \$
GDP per capita:	42,558 \$
Currency:	Pound sterling (GBP)

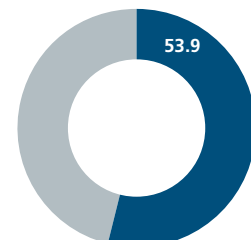
Trade relations

Exports of goods from Spain to United Kingdom (% of total Spain's exports)	6.7%
Spain's import of goods from United Kingdom (% of total Spain's imports)	3.8%
Exports of goods from United Kingdom to Spain (% of total United Kingdom's exports)	2.9%
United Kingdom's imports of goods from Spain (% of total United Kingdom's imports)	3.1%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

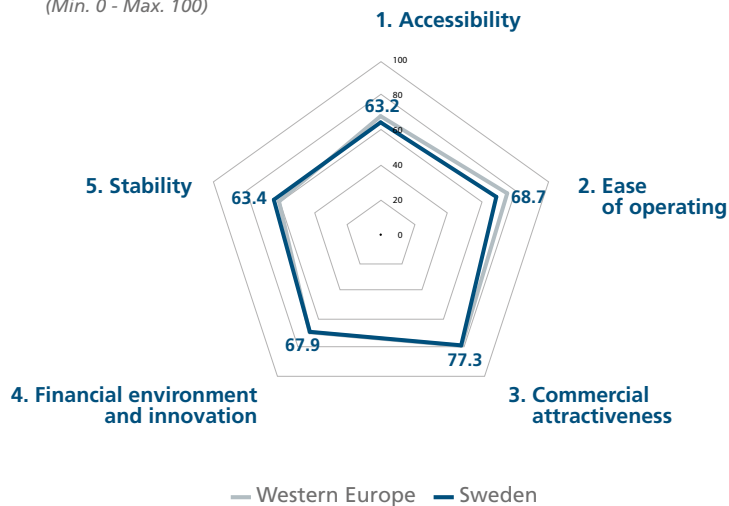
(Min. 0 - Max. 100)



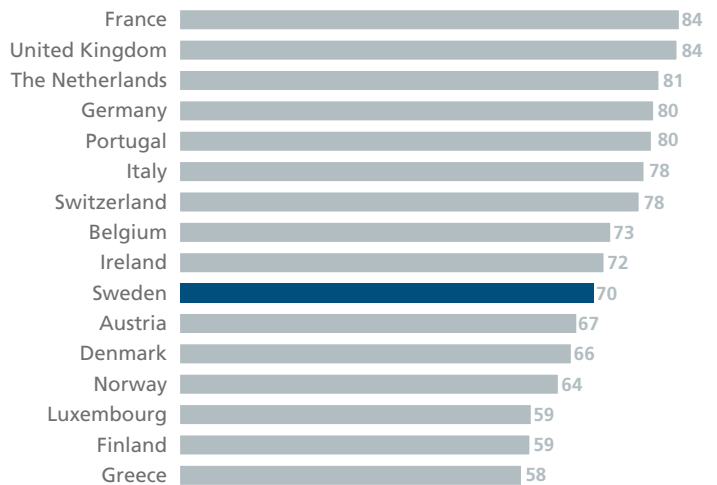
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

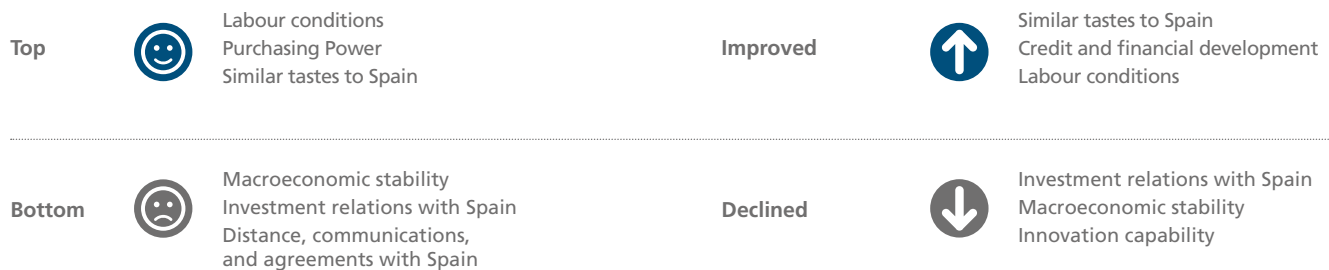


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



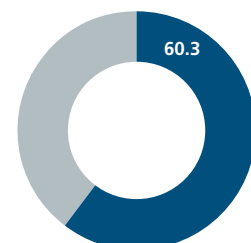
Economic indicators

Population:	10.2 million inhabitants
GDP:	551 billion \$
GDP per capita:	53,873 \$
Currency:	Swedish krona (SEK)

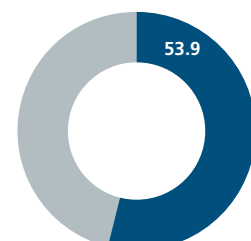
Trade relations

Exports of goods from Spain to Sweden (% of total Spain's exports)	0.8%
Spain's import of goods from Sweden (% of total Spain's imports)	0.9%
Exports of goods from Sweden to Spain (% of total Sweden's exports)	2.1%
Sweden's imports of goods from Spain (% of total Sweden's imports)	1.4%

Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

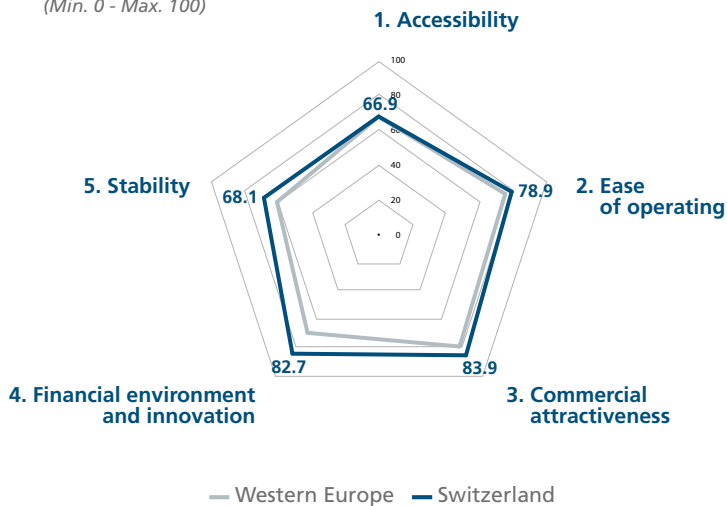
(Min. 0 - Max. 100)



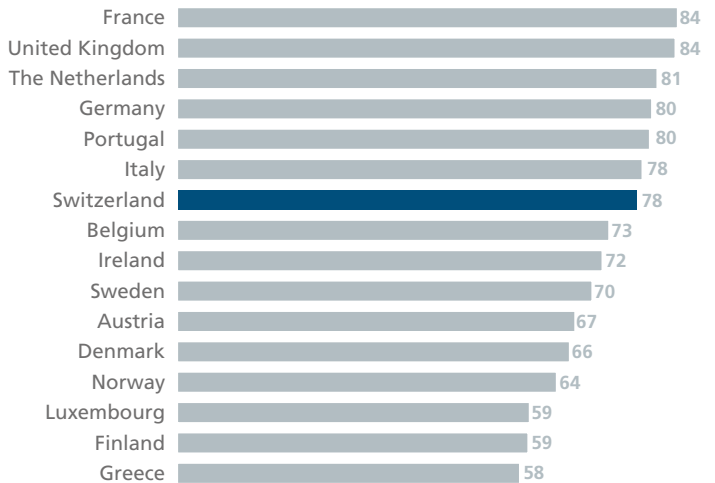
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

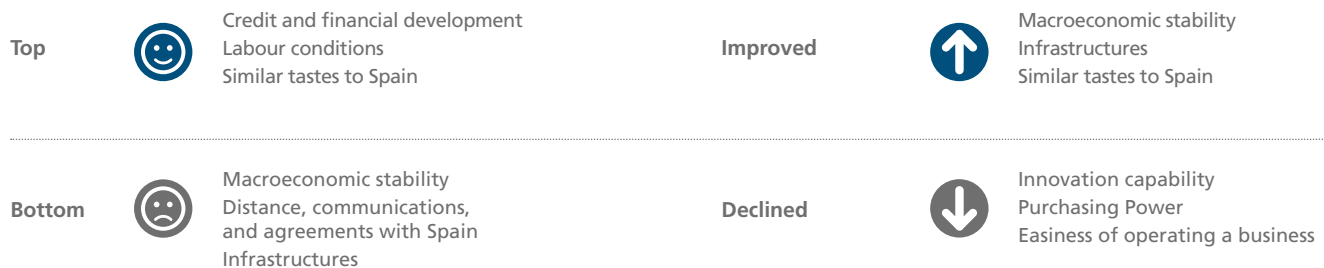


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



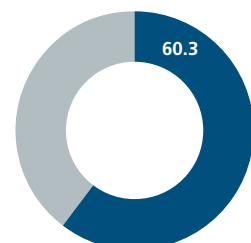
Economic indicators

Population:	8.6 million inhabitants
GDP:	704 billion \$
GDP per capita:	82,950 \$
Currency:	Swiss franc (CHF)

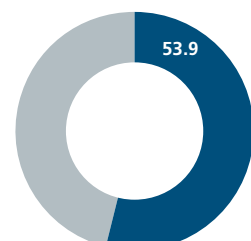
Trade relations

Exports of goods from Spain to Switzerland (% of total Spain's exports)	1.5%
Spain's import of goods from Switzerland (% of total Spain's imports)	1.3%
Exports of goods from Switzerland to Spain (% of total Switzerland's exports)	2.2%
Switzerland's imports of goods from Spain (% of total Switzerland's imports)	2.0%

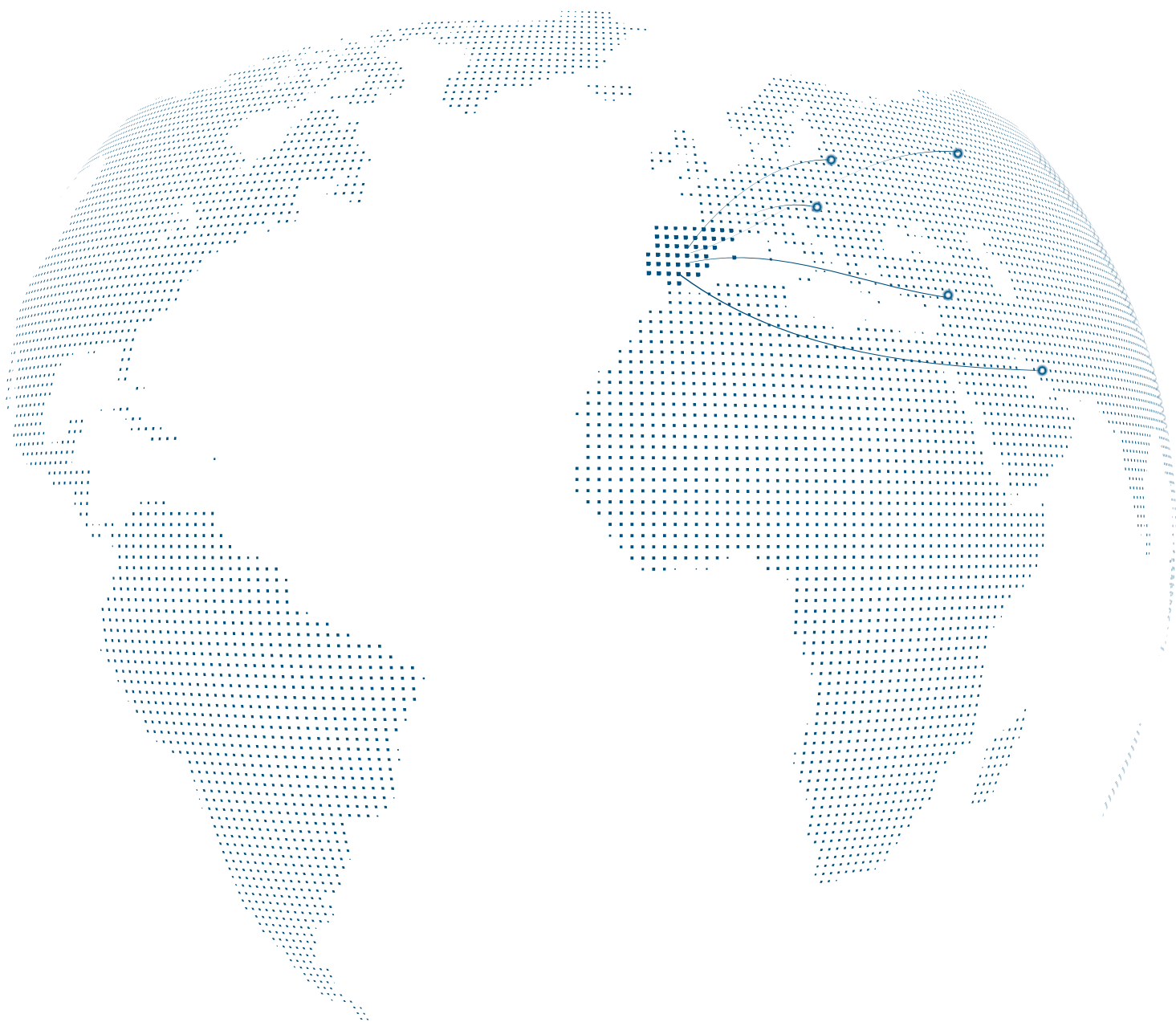
Exports of goods from Spain to Western Europe* (% of total Spain's exports)



Spain's import of goods from Western Europe* (% of total Spain's imports)



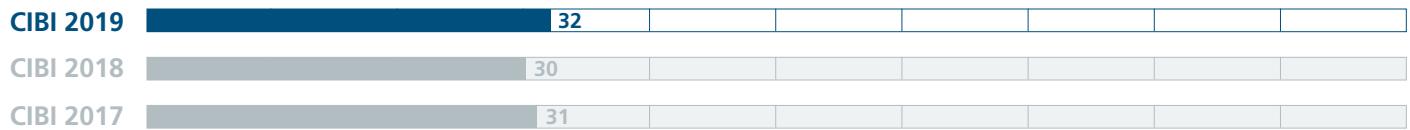
Note: *The region corresponds to the group of countries analysed in the CIBI.



***Eastern Europe
and Central
and Western Asia***

Index classifying foreign countries according to their internationalisation potential for Spanish companies

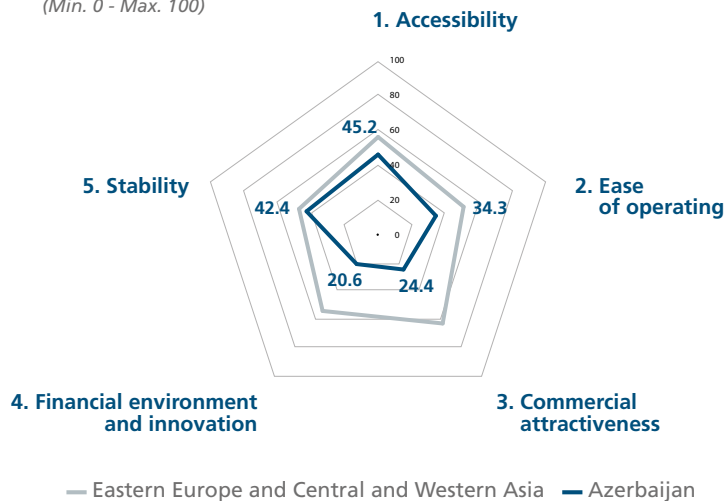
(Min. 0 - Max. 100)



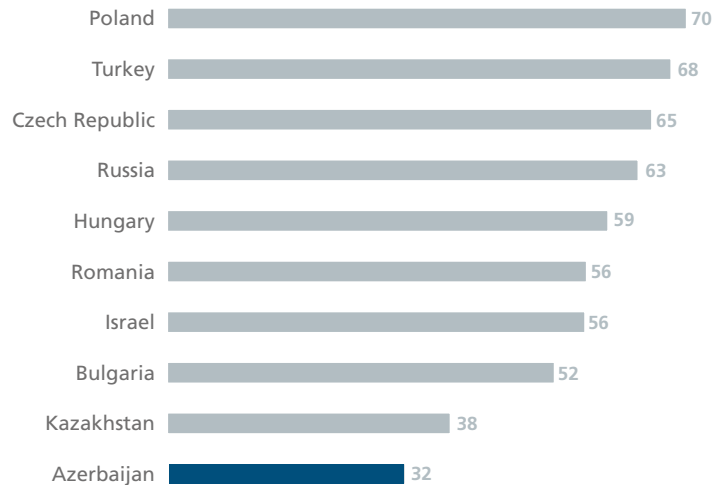
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

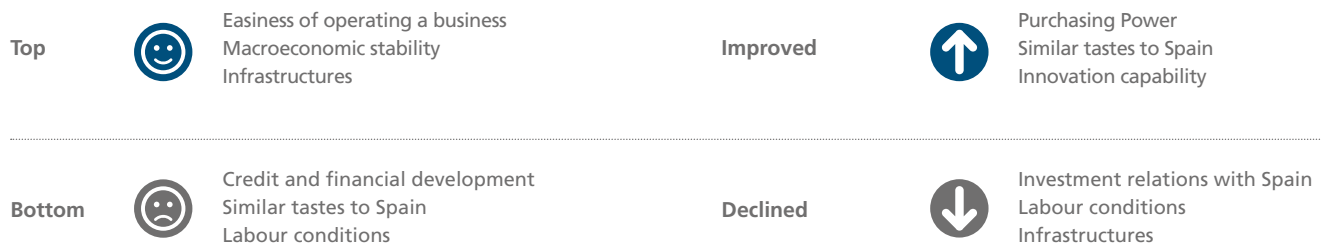


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



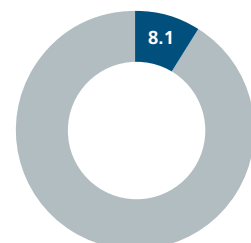
Economic indicators

Population:	9.9 million inhabitants
GDP:	45 billion \$
GDP per capita:	4,569 \$
Currency:	Azerbaijani manat (AZN)

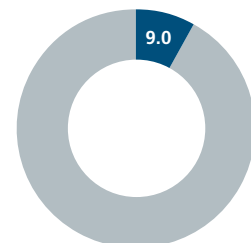
Trade relations

Exports of goods from Spain to Azerbaijan (% of total Spain's exports)	0.0%
Spain's import of goods from Azerbaijan (% of total Spain's imports)	0.2%
Exports of goods from Azerbaijan to Spain (% of total Azerbaijan's exports)	2.0%
Azerbaijan's imports of goods from Spain (% of total Azerbaijan's imports)	0.7%

Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

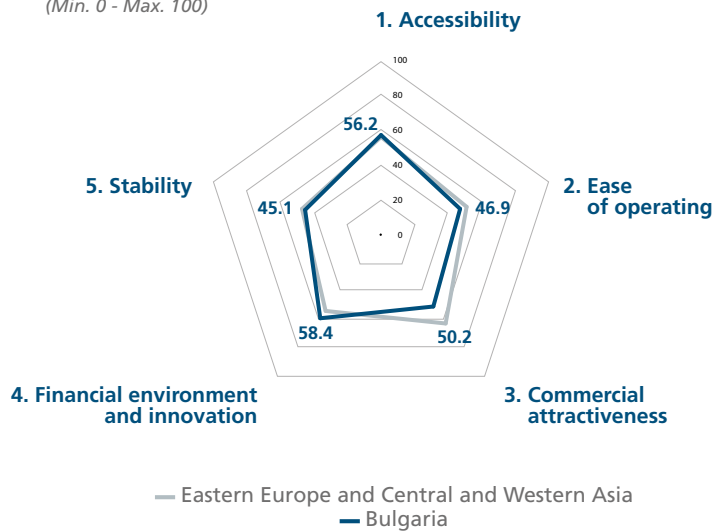
(Min. 0 - Max. 100)



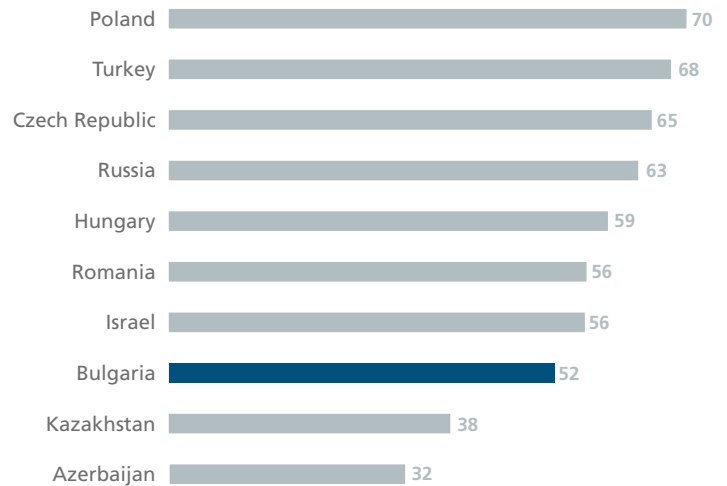
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)



CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



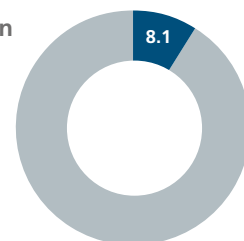
Economic indicators

Population:	7.0 million inhabitants
GDP:	65 billion \$
GDP per capita:	9,267 \$
Currency:	Bulgarian lev (BGN)

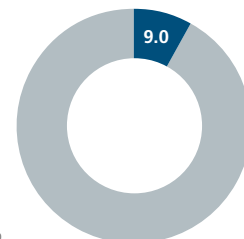
Trade relations

Exports of goods from Spain to Bulgaria (% of total Spain's exports)	0.5%
Spain's import of goods from Bulgaria (% of total Spain's imports)	0.2%
Exports of goods from Bulgaria to Spain (% of total Bulgaria's exports)	2.5%
Bulgaria's imports of goods from Spain (% of total Bulgaria's imports)	4.7%

Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

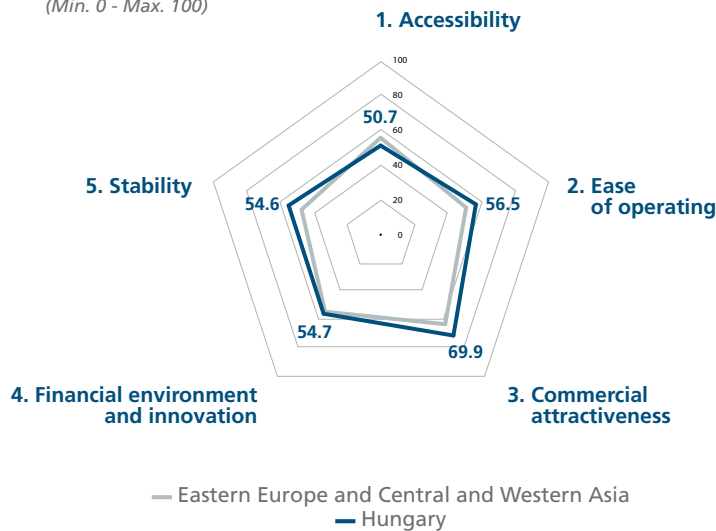
(Min. 0 - Max. 100)



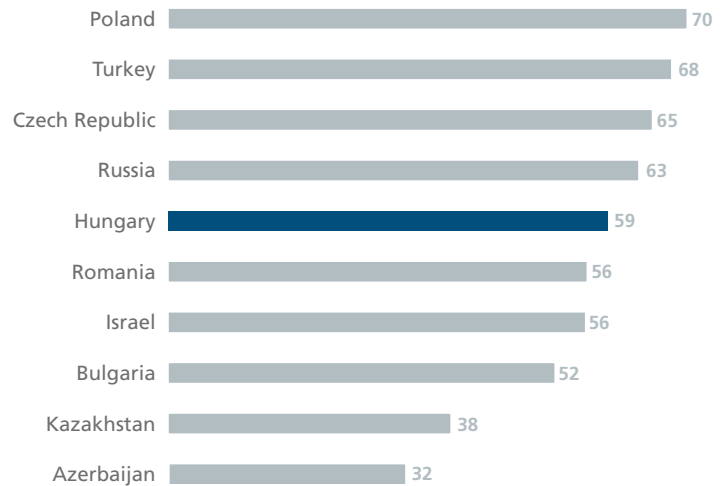
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)



CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



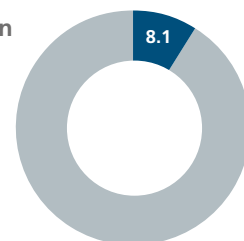
Economic indicators

Population:	9.8 million inhabitants
GDP:	156 billion \$
GDP per capita:	15,924 \$
Currency:	Hungarian forint (HUF)

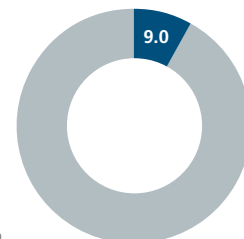
Trade relations

Exports of goods from Spain to Hungary (% of total Spain's exports)	0.6%
Spain's import of goods from Hungary (% of total Spain's imports)	0.8%
Exports of goods from Hungary to Spain (% of total Hungary's exports)	2.7%
Hungary's imports of goods from Spain (% of total Hungary's imports)	1.6%

Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

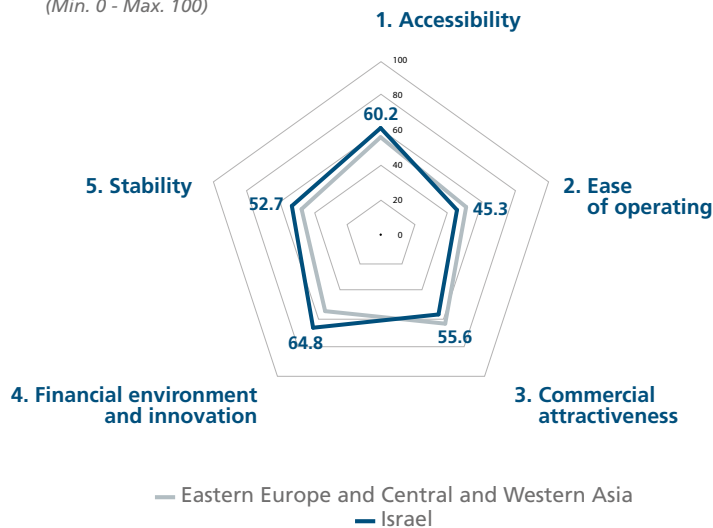
(Min. 0 - Max. 100)



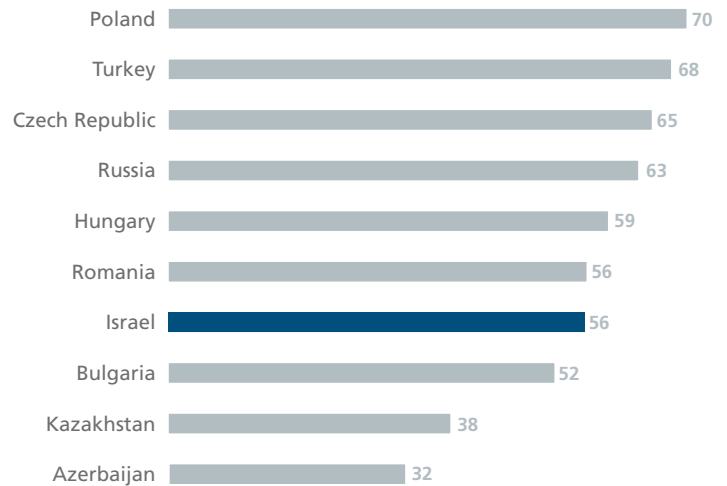
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

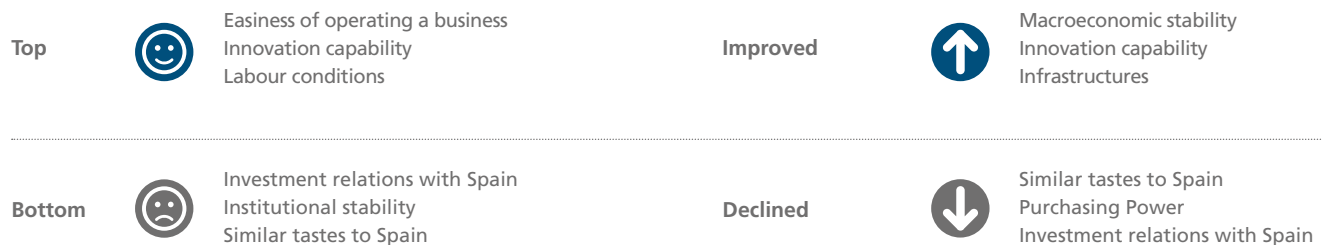


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



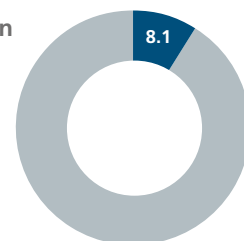
Economic indicators

Population:	8.5 million inhabitants
GDP:	370 billion \$
GDP per capita:	41,644 \$
Currency:	New sheqel (ILS)

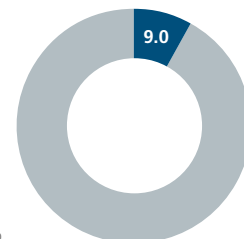
Trade relations

Exports of goods from Spain to Israel (% of total Spain's exports)	0.5%
Spain's import of goods from Israel (% of total Spain's imports)	0.2%
Exports of goods from Israel to Spain (% of total Israel's exports)	1.4%
Israel's imports of goods from Spain (% of total Israel's imports)	2.1%

Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



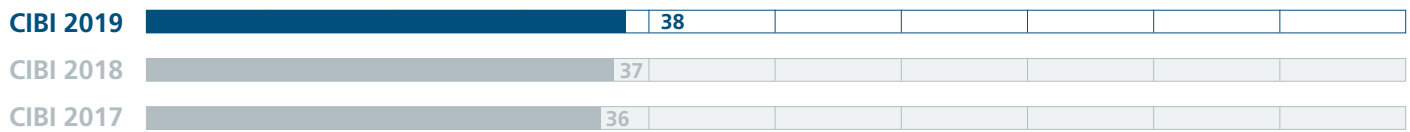
Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

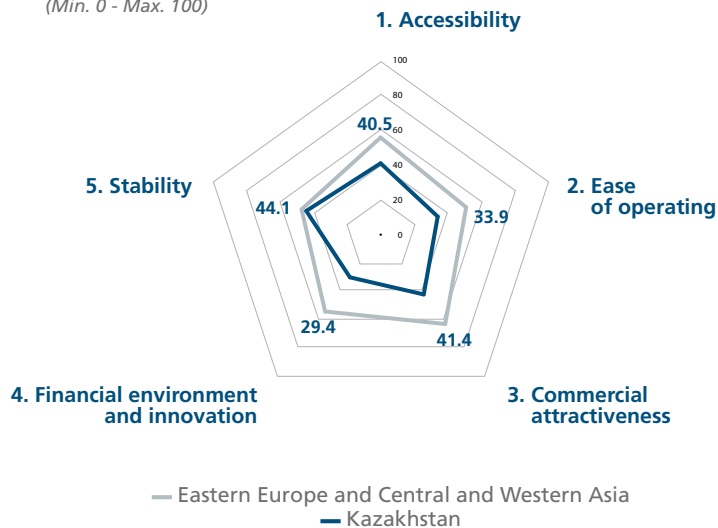
(Min. 0 - Max. 100)



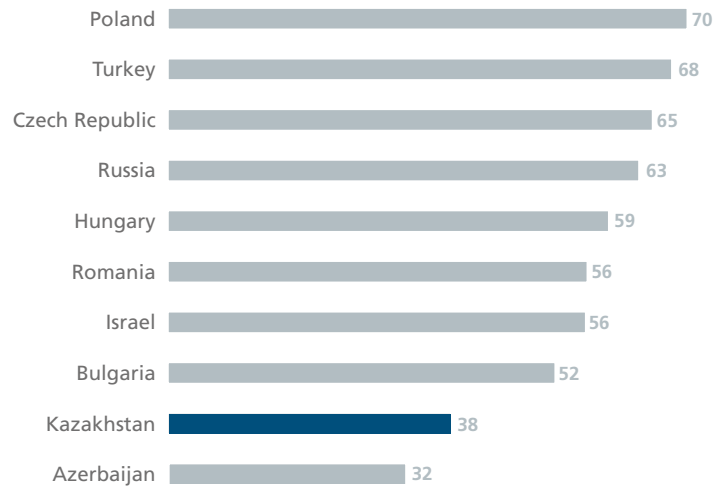
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

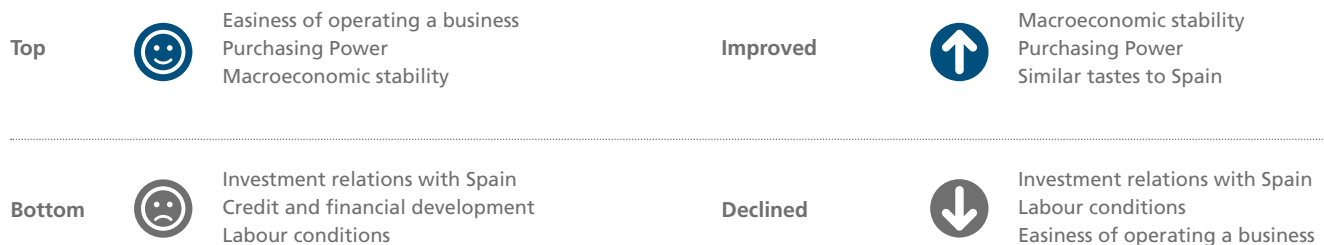


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



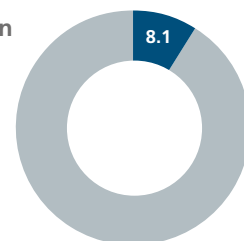
Economic indicators

Population:	18.4 million inhabitants
GDP:	171 billion \$
GDP per capita:	9,237 \$
Currency:	Kazakh tenge (KZT)

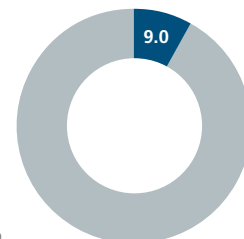
Trade relations

Exports of goods from Spain to Kazakhstan (% of total Spain's exports)	0.0%
Spain's import of goods from Kazakhstan (% of total Spain's imports)	0.6%
Exports of goods from Kazakhstan to Spain (% of total Kazakhstan's exports)	3.1%
Kazakhstan's imports of goods from Spain (% of total Kazakhstan's imports)	0.6%

Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

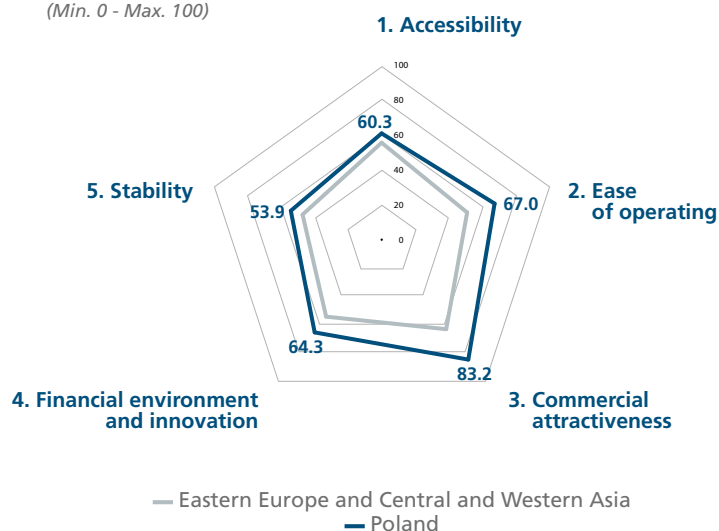
(Min. 0 - Max. 100)



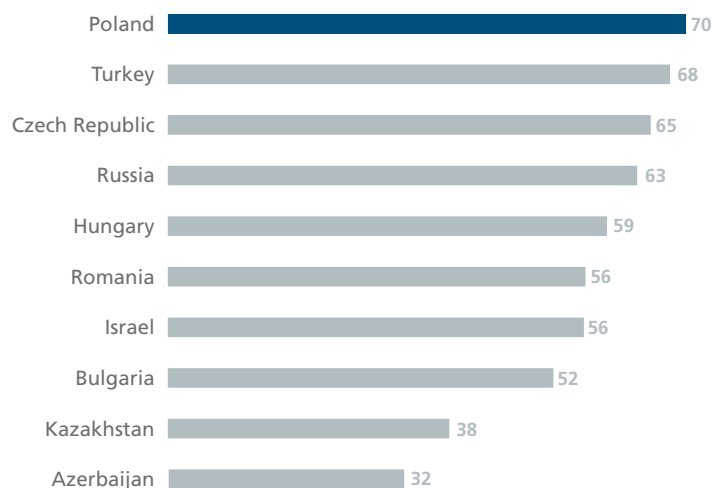
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

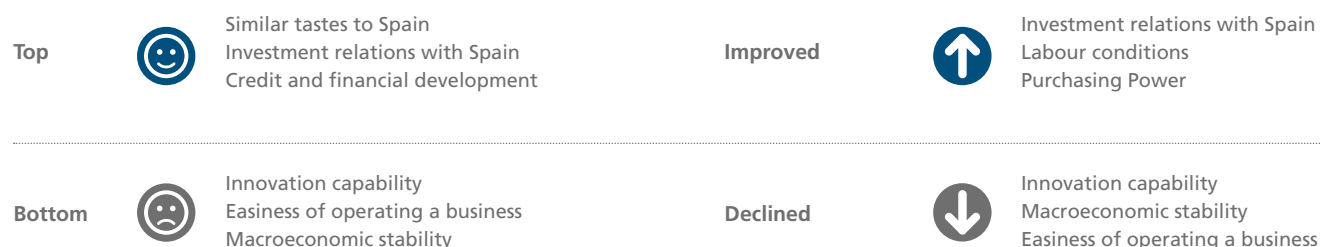


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



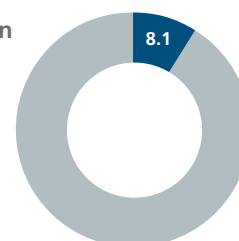
Economic indicators

Population:	38.0 million inhabitants
GDP:	586 billion \$
GDP per capita:	15,431 \$
Currency:	Polish zloty (PLN)

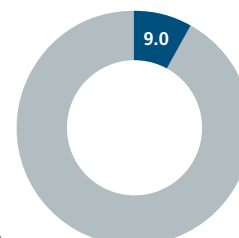
Trade relations

Exports of goods from Spain to Poland (% of total Spain's exports)	2.1%
Spain's import of goods from Poland (% of total Spain's imports)	1.9%
Exports of goods from Poland to Spain (% of total Poland's exports)	2.5%
Poland's imports of goods from Spain (% of total Poland's imports)	2.3%

Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

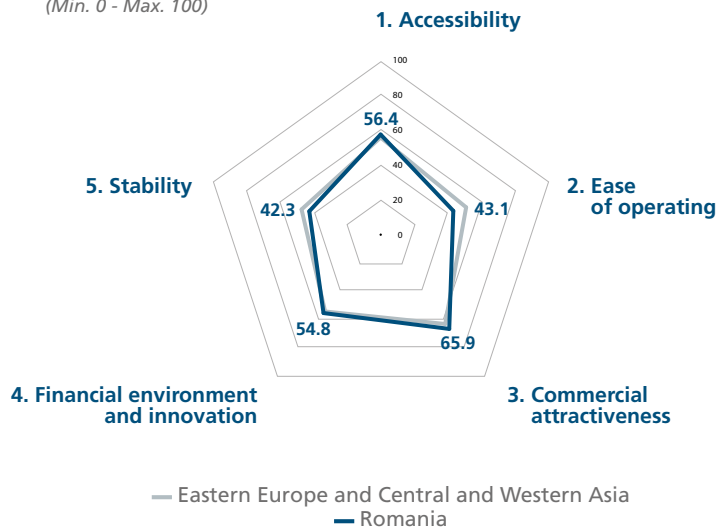
(Min. 0 - Max. 100)



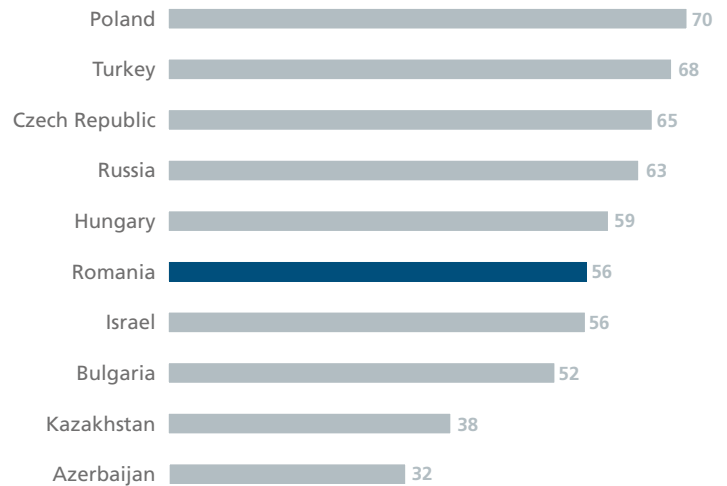
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

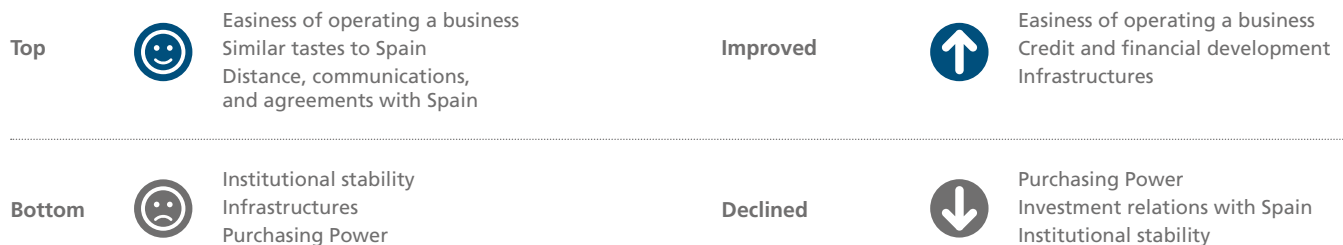


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



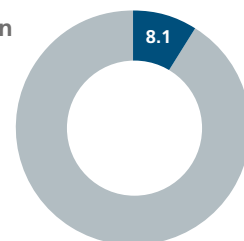
Economic indicators

Population:	19.4 million inhabitants
GDP:	240 billion \$
GDP per capita:	12,285 \$
Currency:	Romanian leu (RON)

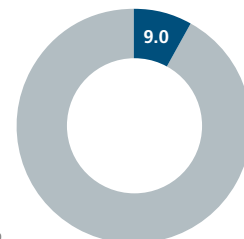
Trade relations

Exports of goods from Spain to Romania (% of total Spain's exports)	1.0%
Spain's import of goods from Romania (% of total Spain's imports)	0.8%
Exports of goods from Romania to Spain (% of total Romania's exports)	3.1%
Romania's imports of goods from Spain (% of total Romania's imports)	2.7%

Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

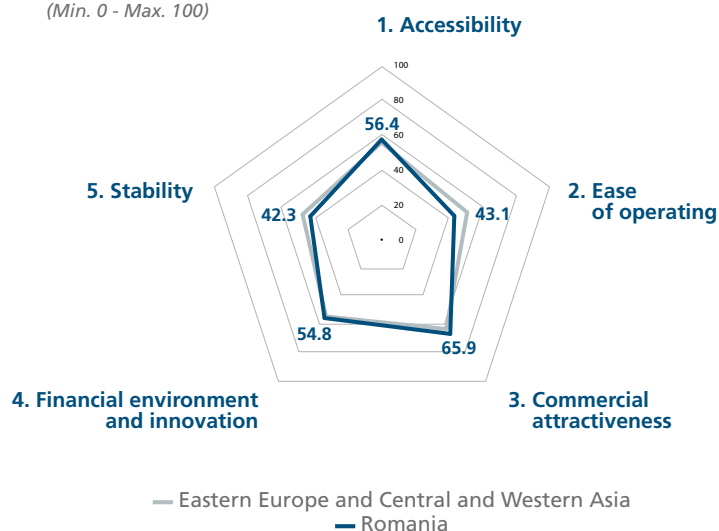
(Min. 0 - Max. 100)



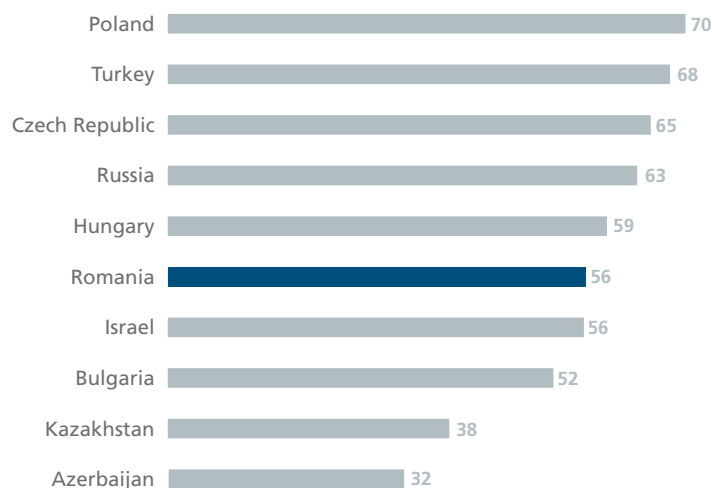
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

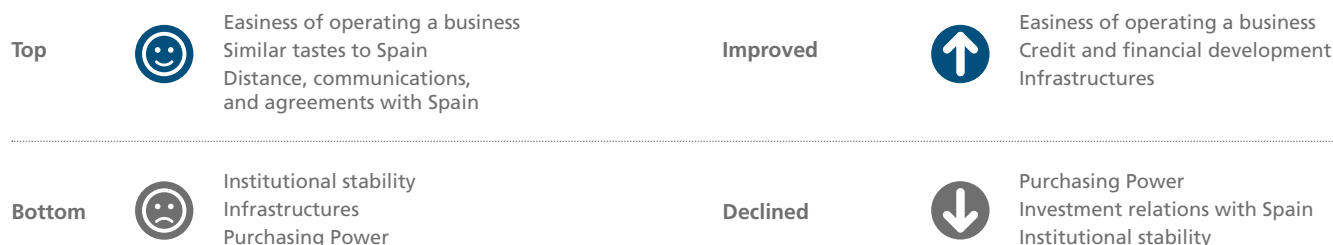


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



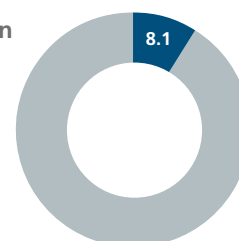
Economic indicators

Population:	19.4 million inhabitants
GDP:	240 billion \$
GDP per capita:	12,285 \$
Currency:	Romanian leu (RON)

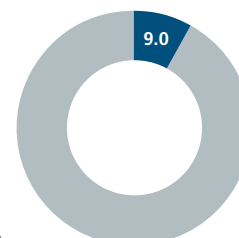
Trade relations

Exports of goods from Spain to Romania (% of total Spain's exports)	1.0%
Spain's import of goods from Romania (% of total Spain's imports)	0.8%
Exports of goods from Romania to Spain (% of total Romania's exports)	3.1%
Romania's imports of goods from Spain (% of total Romania's imports)	2.7%

Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

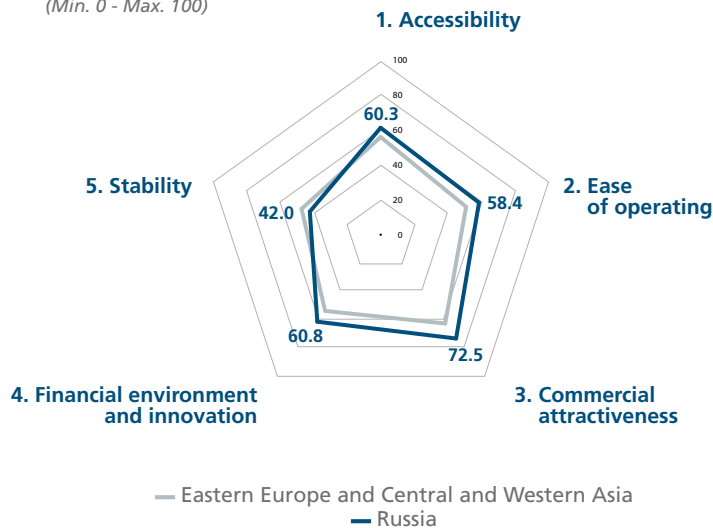
(Min. 0 - Max. 100)



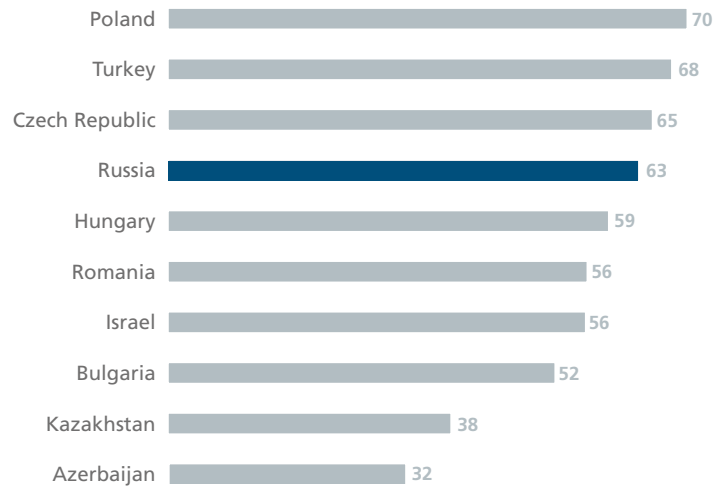
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

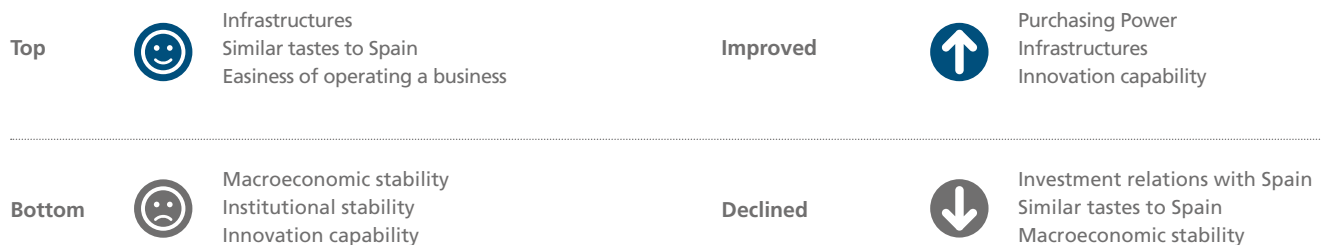


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



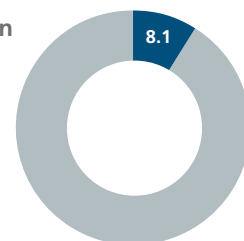
Economic indicators

Population:	143.9 million inhabitants
GDP:	1,631 billion \$
GDP per capita:	11,327 \$
Currency:	Russian rouble (RUB)

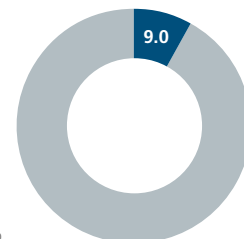
Trade relations

Exports of goods from Spain to Russia (% of total Spain's exports)	0.7%
Spain's import of goods from Russia (% of total Spain's imports)	0.9%
Exports of goods from Russia to Spain (% of total Russia's exports)	0.5%
Russia's imports of goods from Spain (% of total Russia's imports)	1.4%

Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

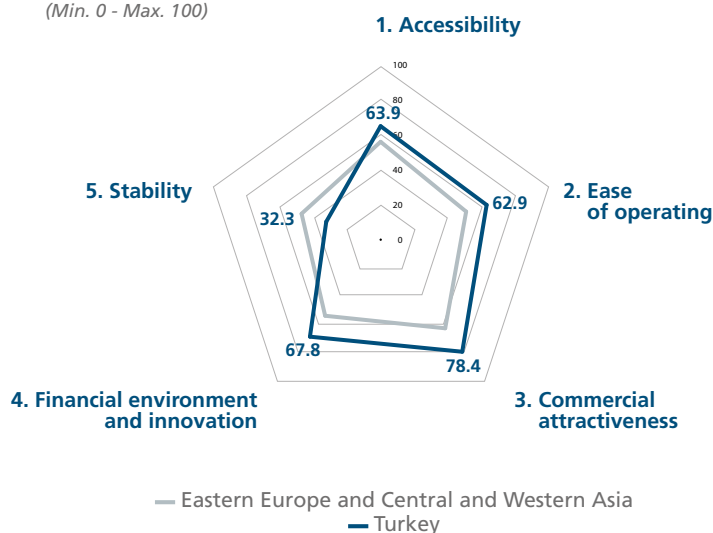
(Min. 0 - Max. 100)



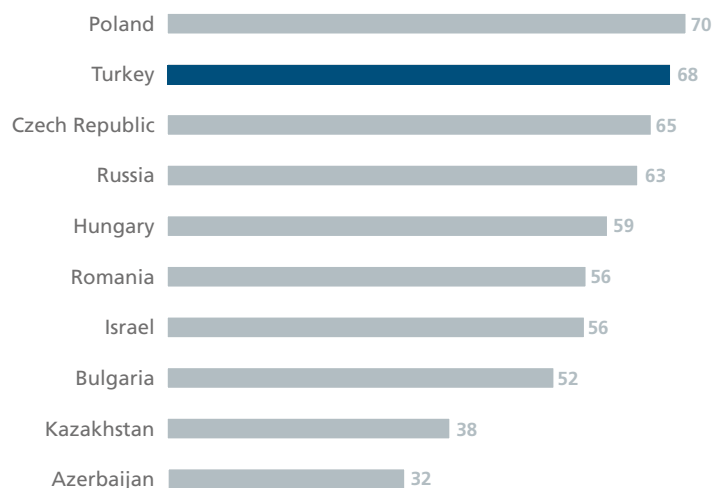
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

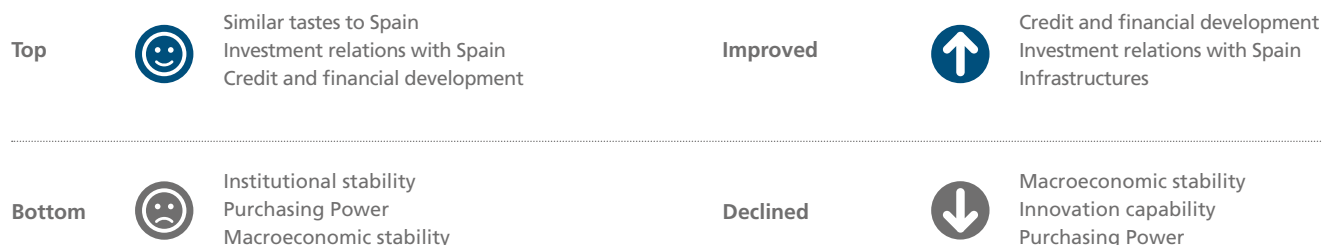


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



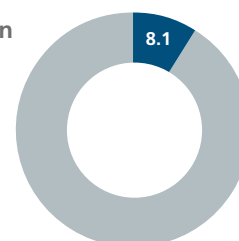
Economic indicators

Population:	82.0 million inhabitants
GDP:	766 billion \$
GDP per capita:	9,346 \$
Currency:	Turkish lira (TRY)

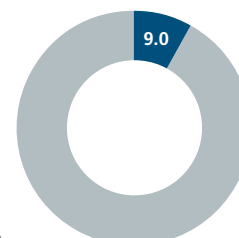
Trade relations

Exports of goods from Spain to Turkey (% of total Spain's exports)	1.7%
Spain's import of goods from Turkey (% of total Spain's imports)	2.1%
Exports of goods from Turkey to Spain (% of total Turkey's exports)	4.6%
Turkey's imports of goods from Spain (% of total Turkey's imports)	2.5%

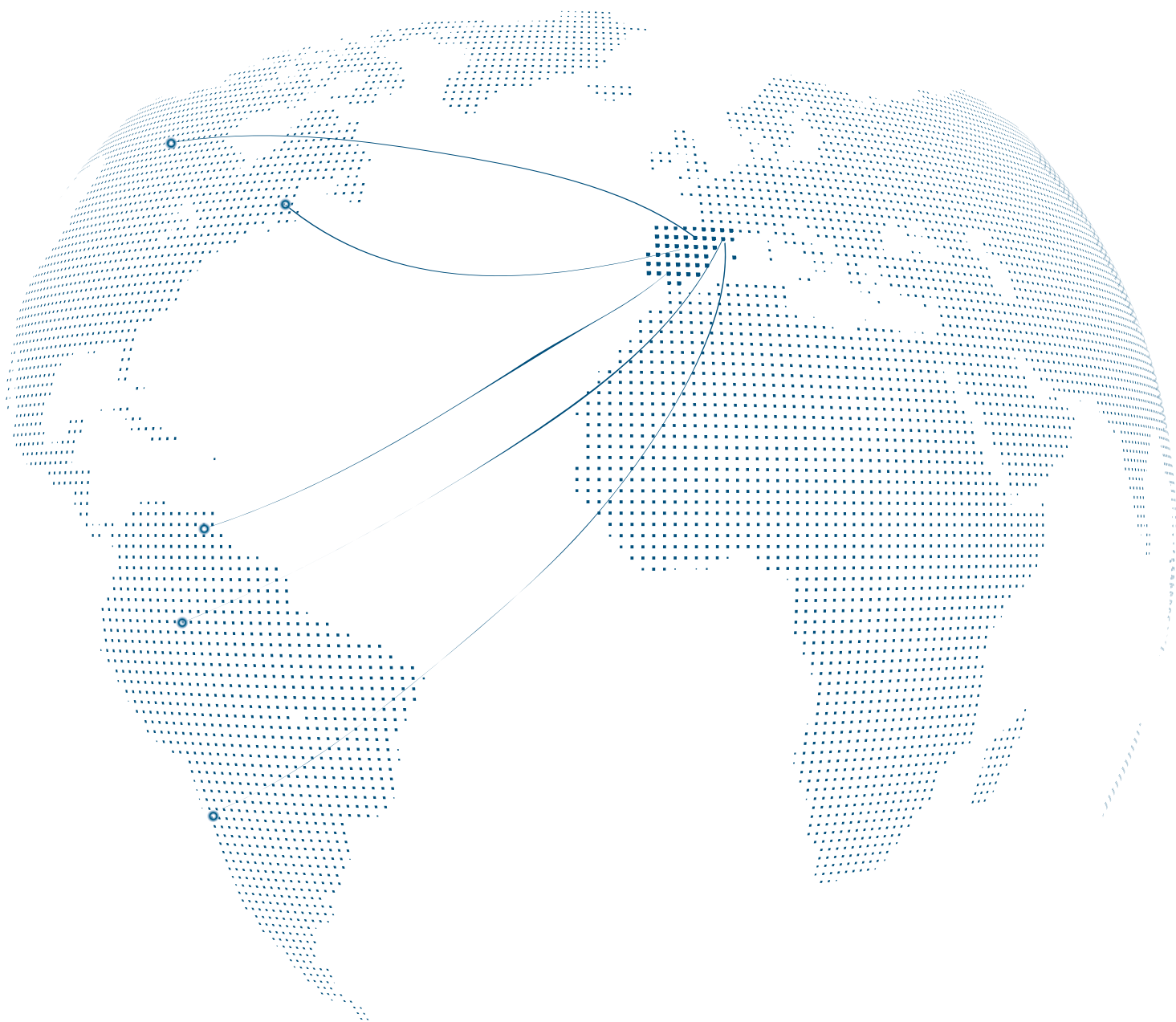
Exports of goods from Spain to Eastern Europe and Central and Western Asia*
(% of total Spain's exports)



Spain's import of goods from Eastern Europe and Central and Western Asia*
(% of total Spain's imports)



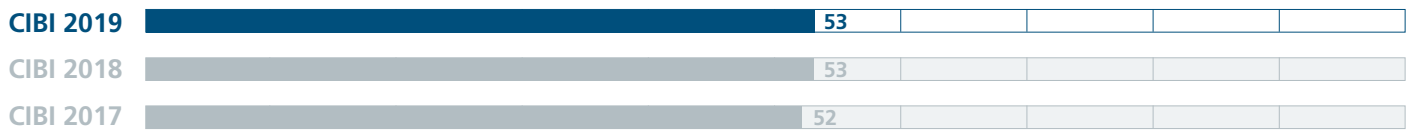
Note: *The region corresponds to the group of countries analysed in the CIBI.



America

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



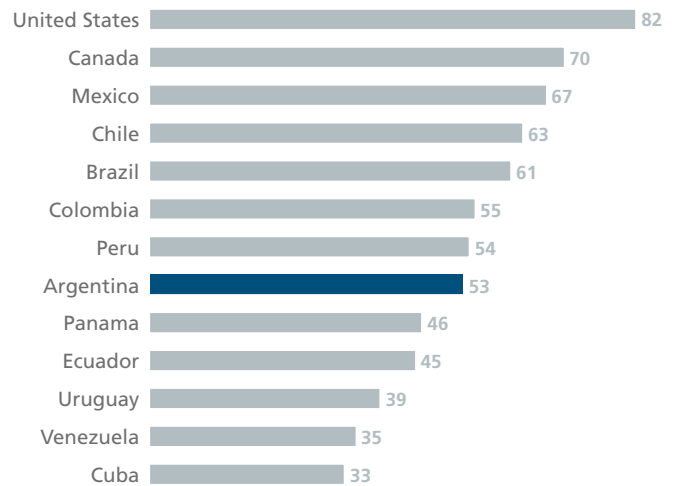
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

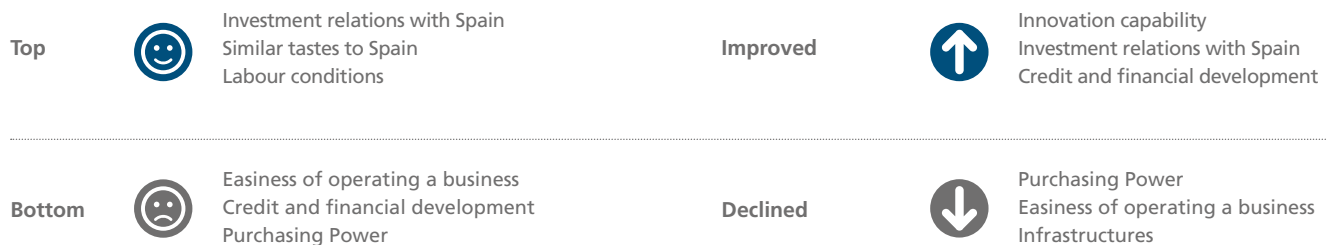


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

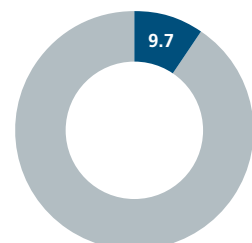
Population:	44.7 million inhabitants
GDP:	518 billion \$
GDP per capita:	11,627 \$
Currency:	Argentinean peso (ARS)

Trade relations

Exports of goods from Spain to Argentina (% of total Spain's exports)	0.4%
Spain's import of goods from Argentina (% of total Spain's imports)	0.5%
Exports of goods from Argentina to Spain (% of total Argentina's exports)	2.6%
Argentina's imports of goods from Spain (% of total Argentina's imports)	2.2%

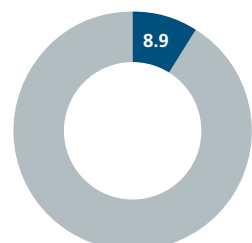
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

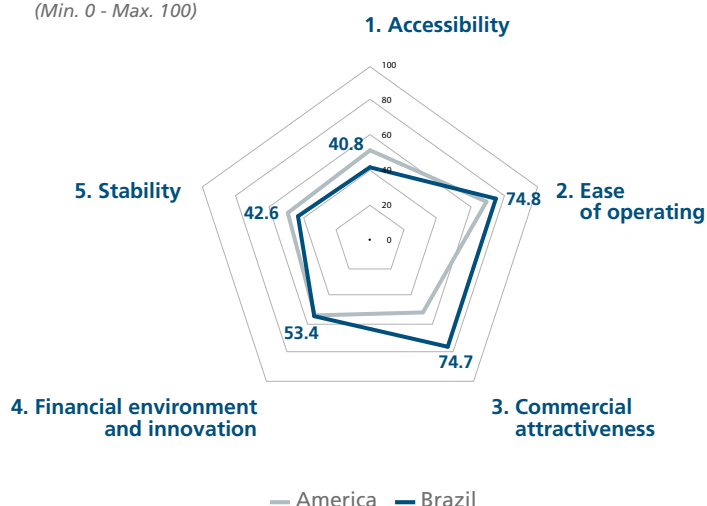
(Min. 0 - Max. 100)



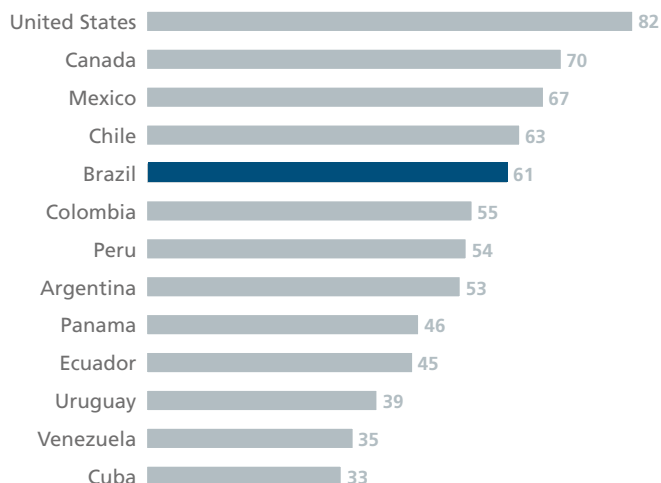
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

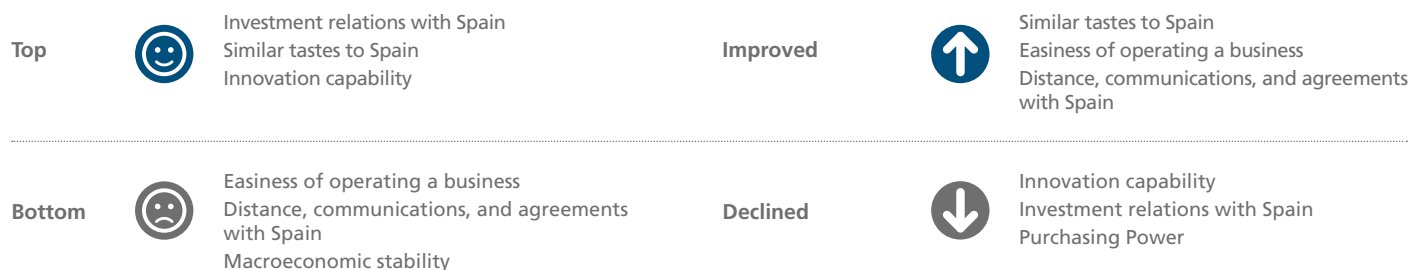


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

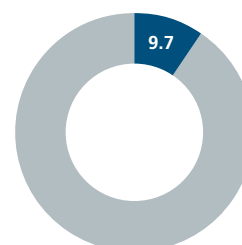
Population:	211.1 million inhabitants
GDP:	1,868 billion \$
GDP per capita:	8,968 \$
Currency:	Brazilian real (BRL)

Trade relations

Exports of goods from Spain to Brazil (% of total Spain's exports)	0.8%
Spain's import of goods from Brazil (% of total Spain's imports)	1.4%
Exports of goods from Brazil to Spain (% of total Brazil's exports)	2.1%
Brazil's imports of goods from Spain (% of total Brazil's imports)	1.6%

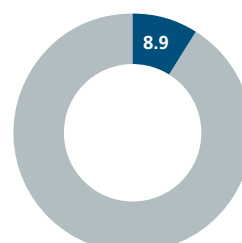
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

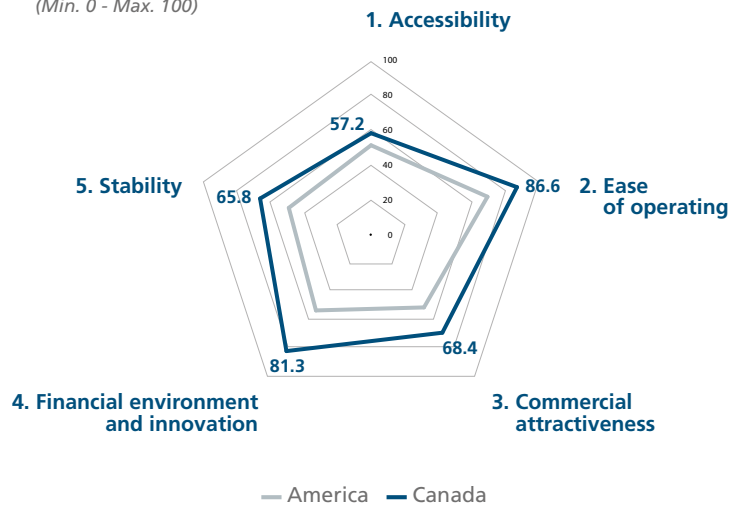
(Min. 0 - Max. 100)



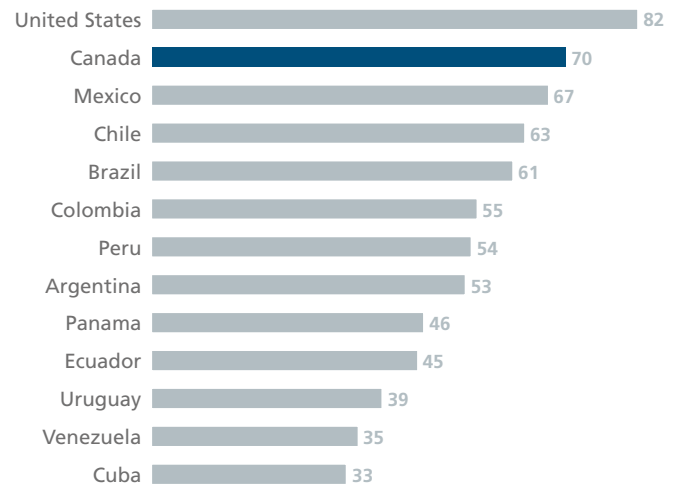
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

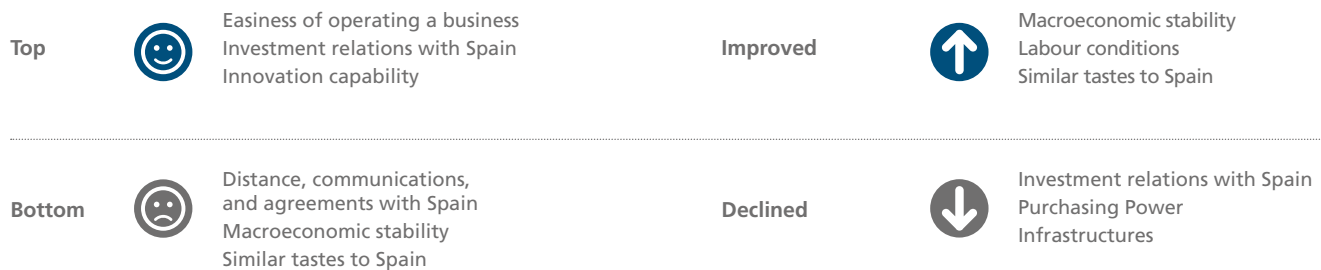


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

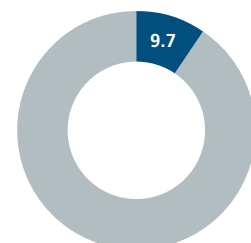
Population:	37 million inhabitants
GDP:	1,711 billion \$
GDP per capita:	46,261 \$
Currency:	Canadian dollar (CAD)

Trade relations

Exports of goods from Spain to Canada (% of total Spain's exports)	0.6%
Spain's import of goods from Canada (% of total Spain's imports)	0.5%
Exports of goods from Canada to Spain (% of total Canada's exports)	0.4%
Canada's imports of goods from Spain (% of total Canada's imports)	0.5%

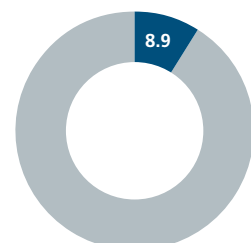
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



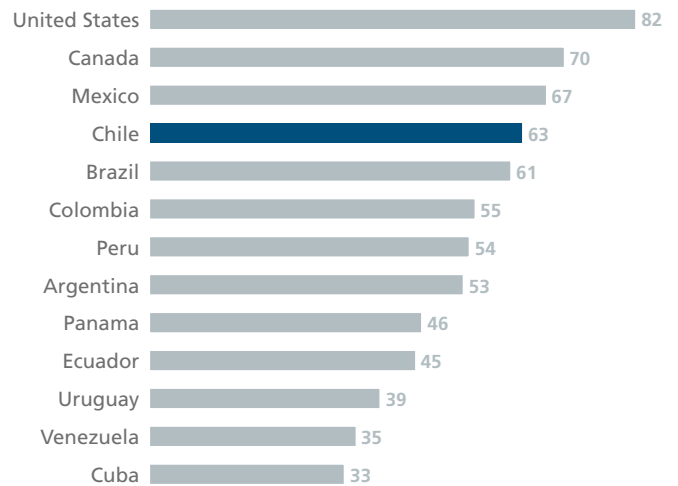
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

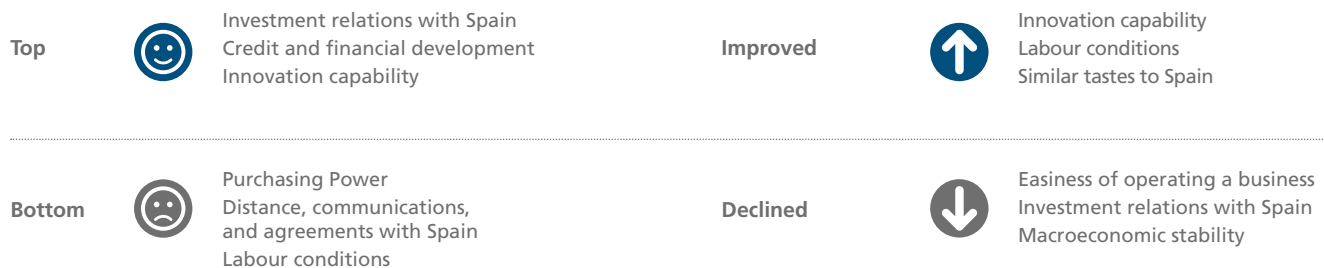


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

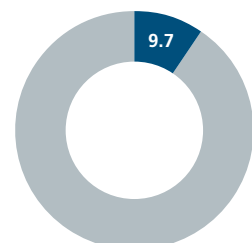
Population:	18.2 million inhabitants
GDP:	298 billion \$
GDP per capita:	16,079 \$
Currency:	Chilean peso (CLP)

Trade relations

Exports of goods from Spain to Chile (% of total Spain's exports)	0.5%
Spain's import of goods from Chile (% of total Spain's imports)	0.5%
Exports of goods from Chile to Spain (% of total Chile's exports)	2.2%
Chile's imports of goods from Spain (% of total Chile's imports)	2.2%

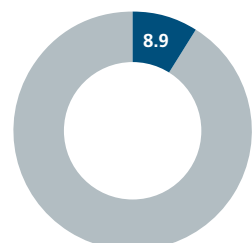
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

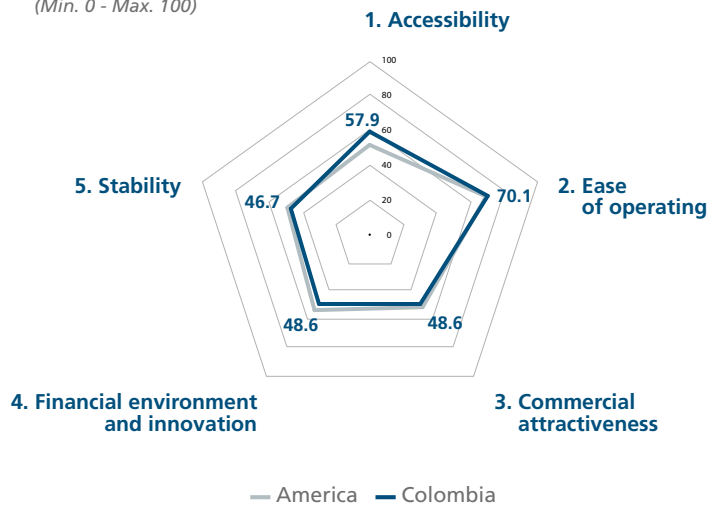
(Min. 0 - Max. 100)



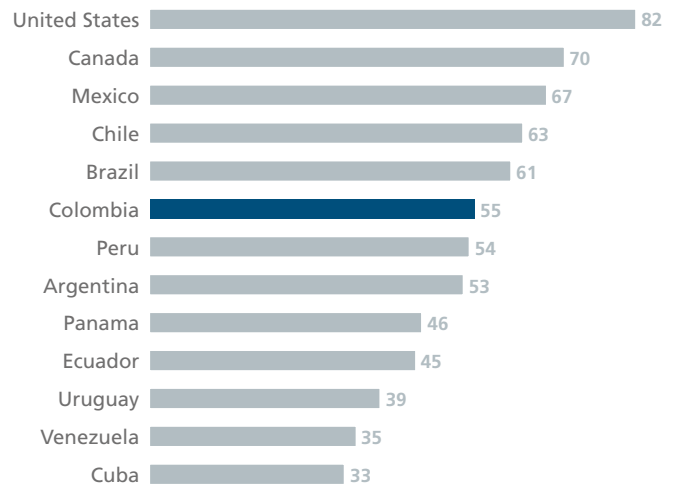
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

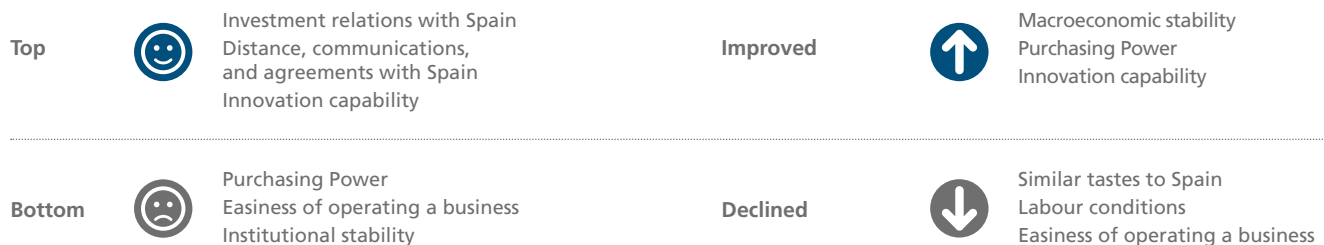


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

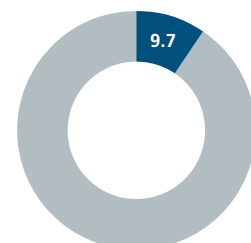
Population:	49.4 million inhabitants
GDP:	333 billion \$
GDP per capita:	6,684 \$
Currency:	Colombian peso (COP)

Trade relations

Exports of goods from Spain to Colombia (% of total Spain's exports)	0.3%
Spain's import of goods from Colombia (% of total Spain's imports)	0.3%
Exports of goods from Colombia to Spain (% of total Colombia's exports)	3.1%
Colombia's imports of goods from Spain (% of total Colombia's imports)	1.9%

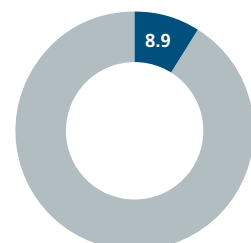
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

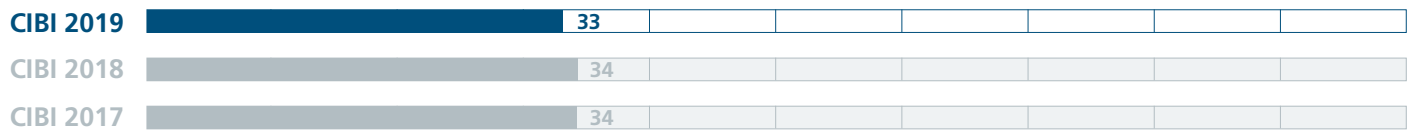
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

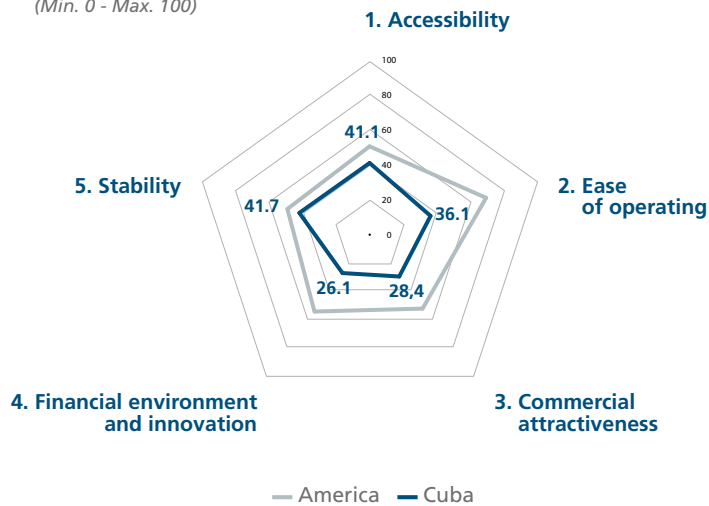
(Min. 0 - Max. 100)



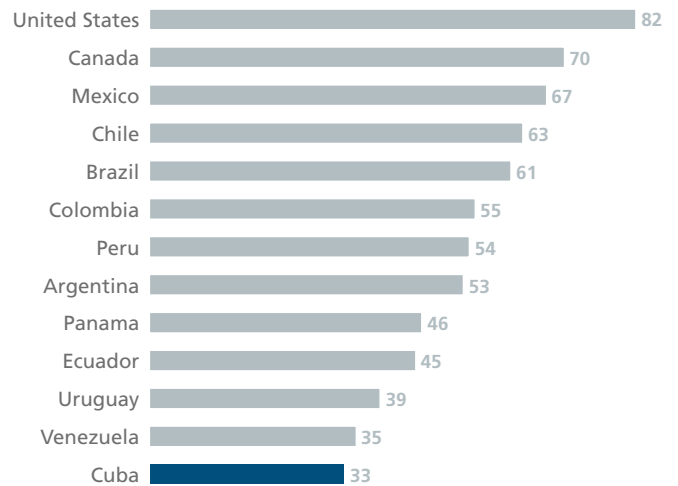
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

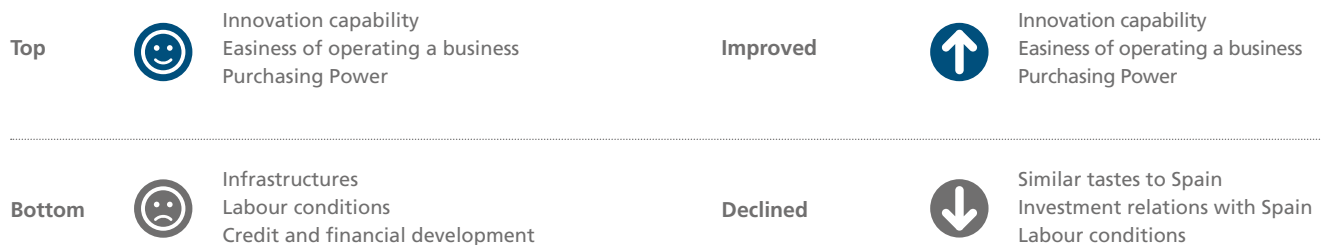


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



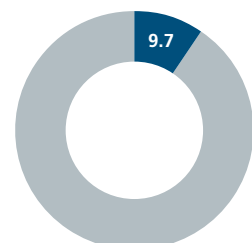
Economic indicators

Population:	11.5 million inhabitants
GDP:	100 billion \$
GDP per capita:	8,704 \$
Currency:	Cuban convertible peso (CUC)

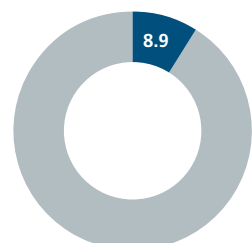
Trade relations

Exports of goods from Spain to Cuba (% of total Spain's exports)	0.3%
Spain's import of goods from Cuba (% of total Spain's imports)	0.0%
Exports of goods from Cuba to Spain (% of total Cuba's exports)	11.5%
Cuba's imports of goods from Spain (% of total Cuba's imports)	15.6%

Exports of goods from Spain to America* (% of total Spain's exports)



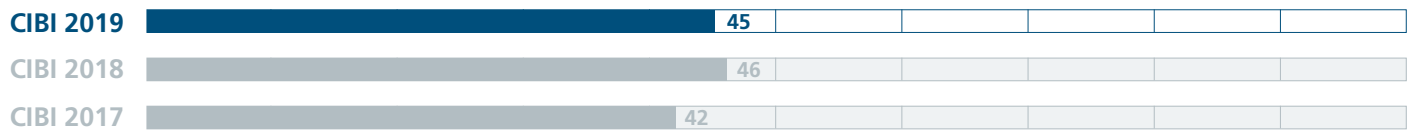
Spain's import of goods from America* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

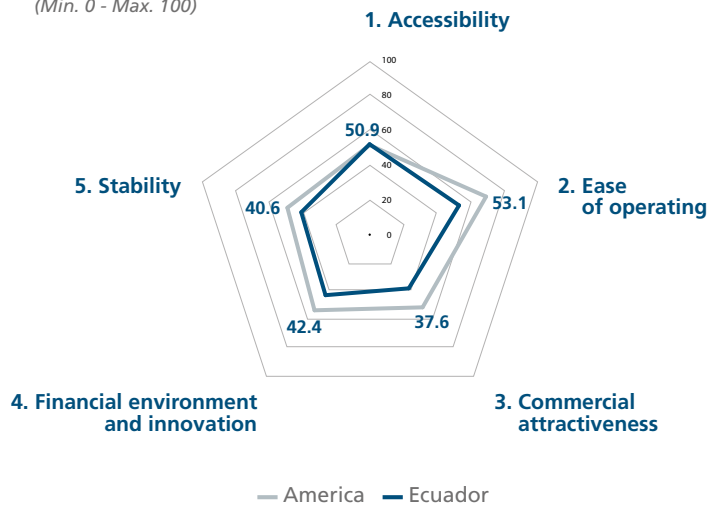
(Min. 0 - Max. 100)



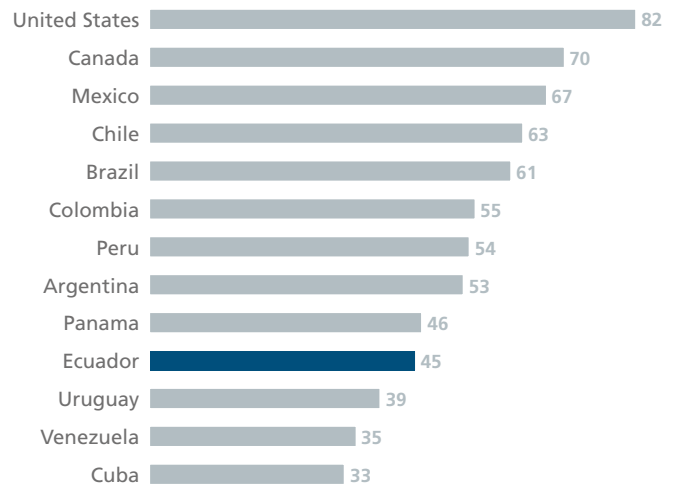
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

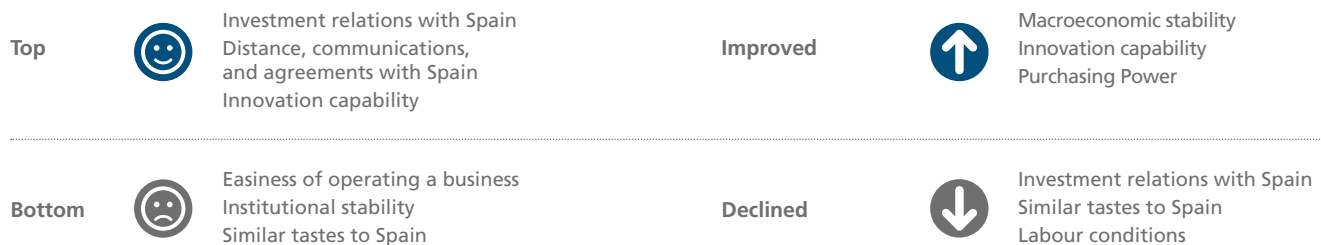


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

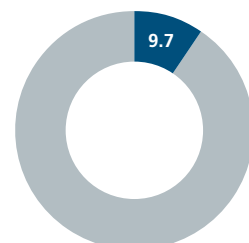
Population:	16.9 million inhabitants
GDP:	108 billion \$
GDP per capita:	6,316 \$
Currency:	US dollar (USD)

Trade relations

Exports of goods from Spain to Ecuador (% of total Spain's exports)	0.2%
Spain's import of goods from Ecuador (% of total Spain's imports)	0.2%
Exports of goods from Ecuador to Spain (% of total Ecuador's exports)	3.2%
Ecuador's imports of goods from Spain (% of total Ecuador's imports)	2.5%

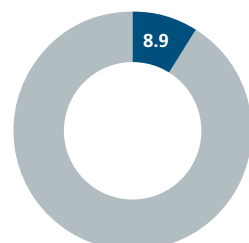
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

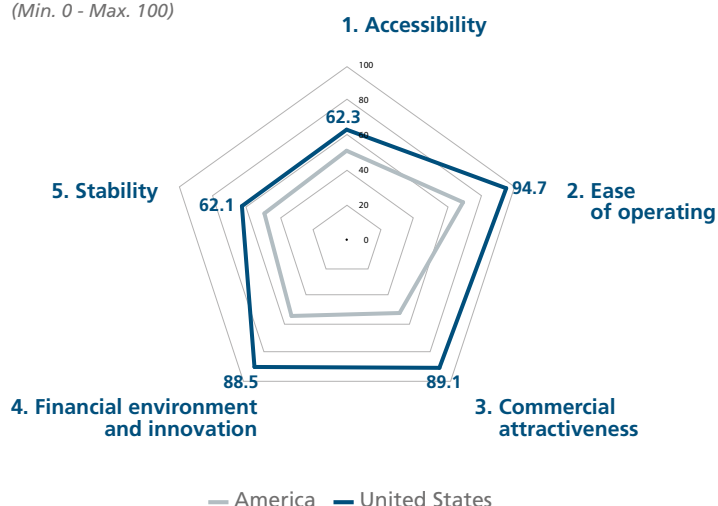
(Min. 0 - Max. 100)



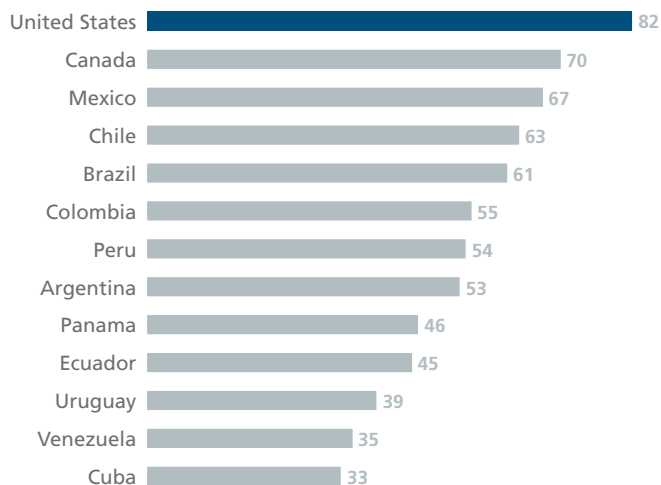
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

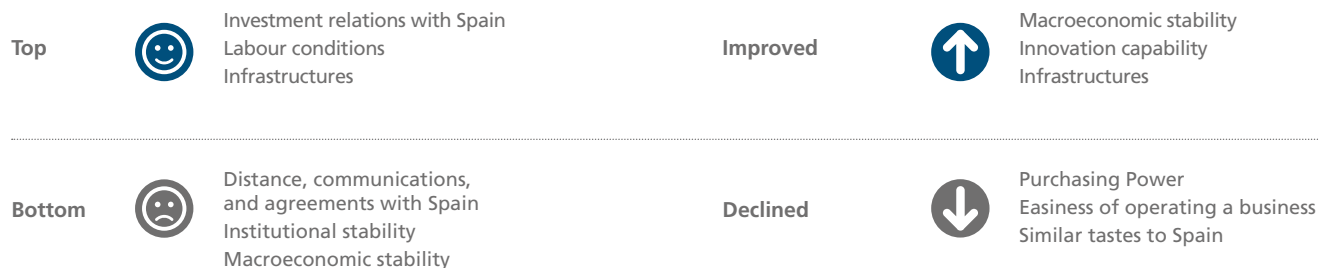


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

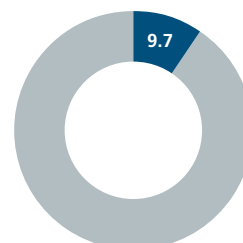
Population:	327.9 million inhabitants
GDP:	20,494 billion \$
GDP per capita:	62,606 \$
Currency:	US dollar (USD)

Trade relations

Exports of goods from Spain to United States (% of total Spain's exports)	4.4%
Spain's import of goods from United States (% of total Spain's imports)	3.4%
Exports of goods from United States to Spain (% of total United States' exports)	0.8%
United States' imports of goods from Spain (% of total United States' imports)	0.7%

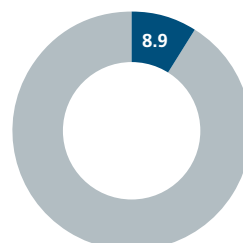
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

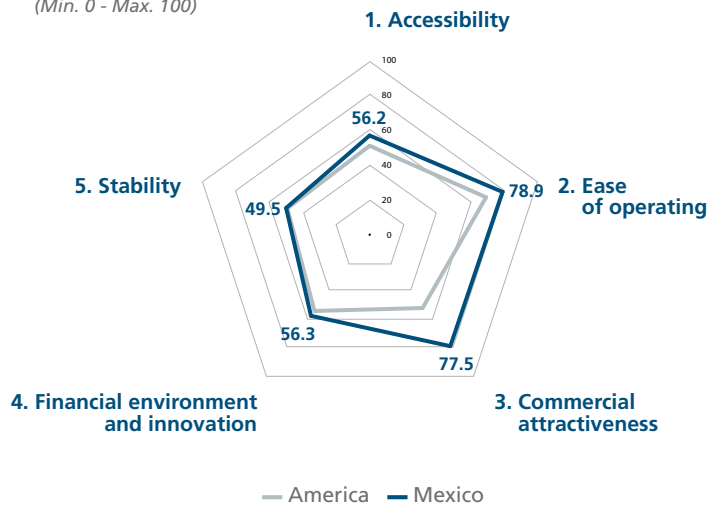
(Min. 0 - Max. 100)



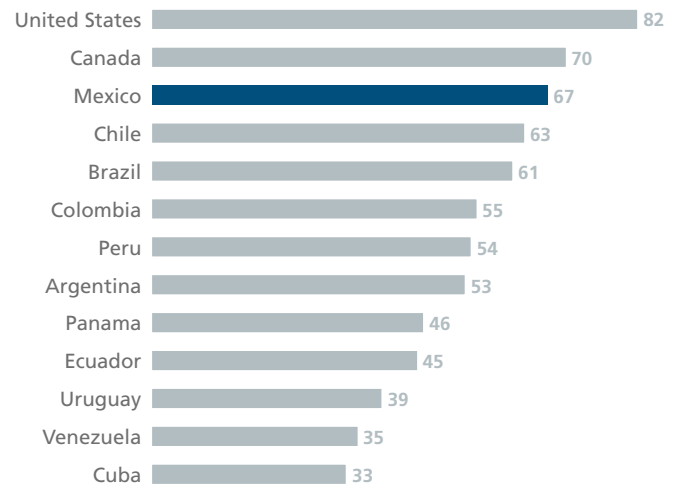
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

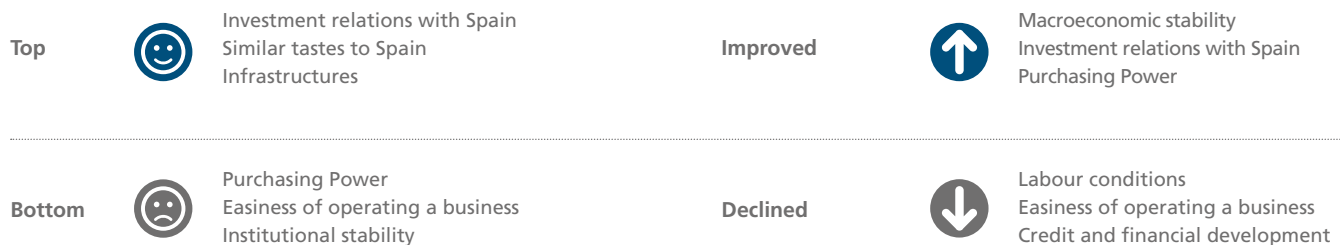


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

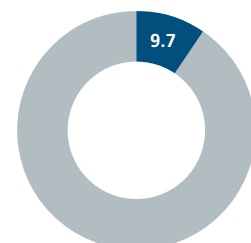
Population:	131.0 million inhabitants
GDP:	1,223 billion \$
GDP per capita:	9,807 \$
Currency:	Mexican peso (MXN)

Trade relations

Exports of goods from Spain to Mexico (% of total Spain's exports)	1.6%
Spain's import of goods from Mexico (% of total Spain's imports)	1.4%
Exports of goods from Mexico to Spain (% of total Mexico's exports)	1.2%
Mexico's imports of goods from Spain (% of total Mexico's imports)	1.2%

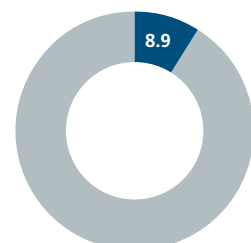
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

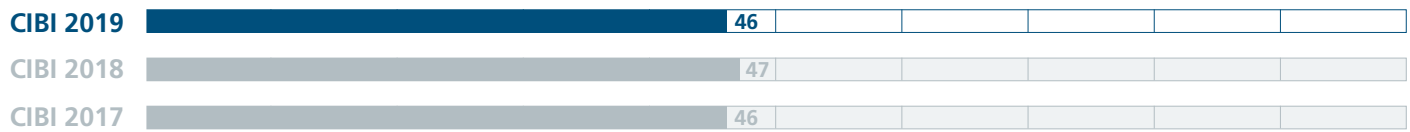
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

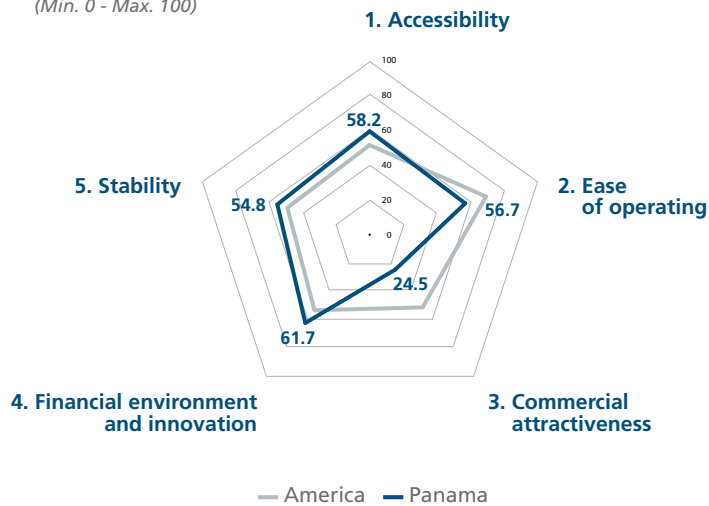
(Min. 0 - Max. 100)



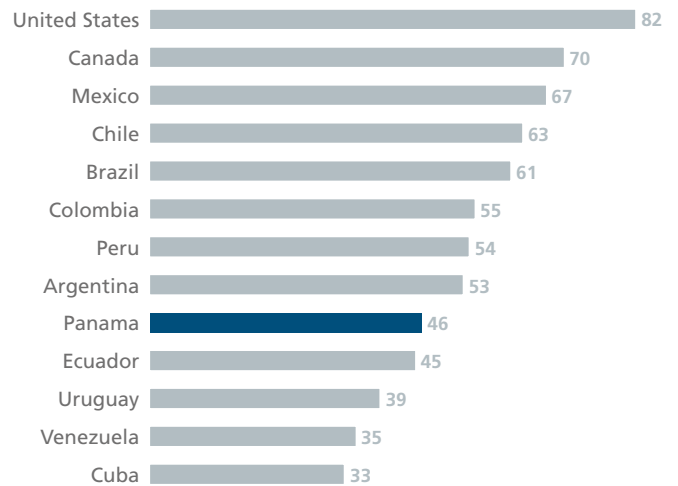
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

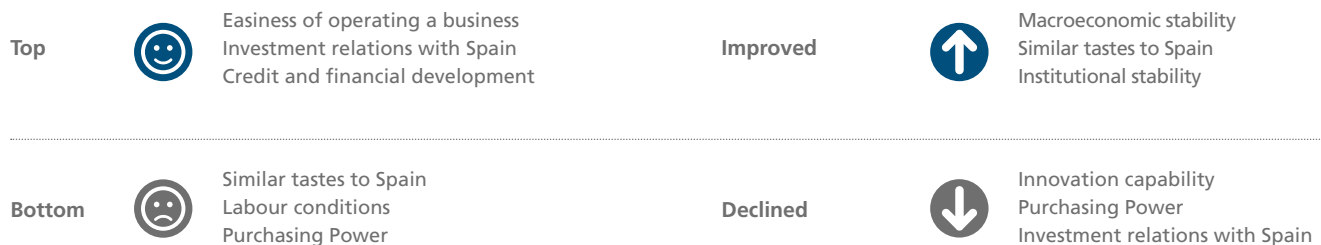


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

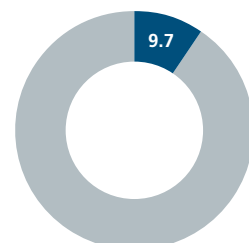
Population:	4.2 million inhabitants
GDP:	65 billion \$
GDP per capita:	15,679 \$
Currency:	Dollar (USD)

Trade relations

Exports of goods from Spain to Panama (% of total Spain's exports)	0.2%
Spain's import of goods from Panama (% of total Spain's imports)	0.0%
Exports of goods from Panama to Spain (% of total Panama's exports)	3.2%
Panama's imports of goods from Spain (% of total Panama's imports)	2.6%

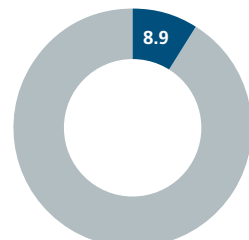
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

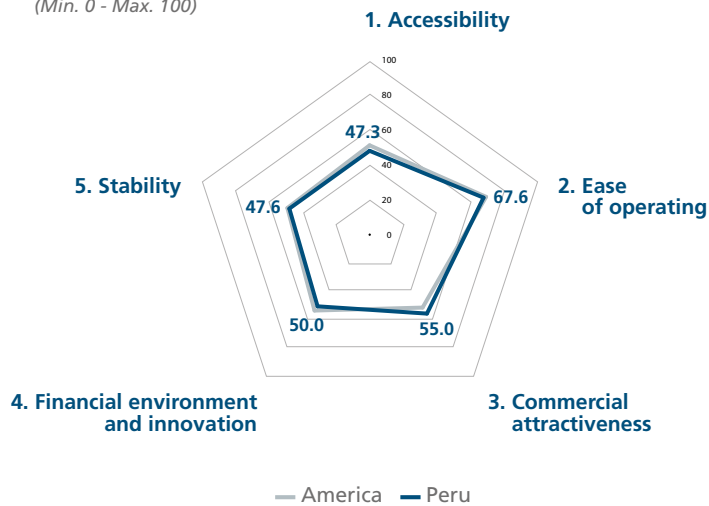
(Min. 0 - Max. 100)



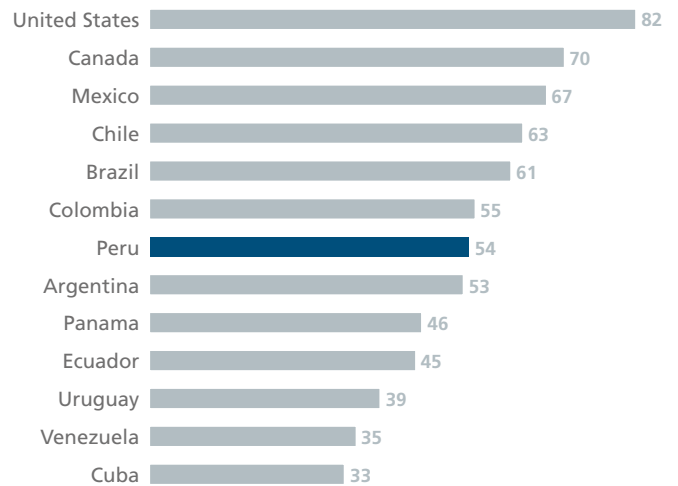
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)



CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

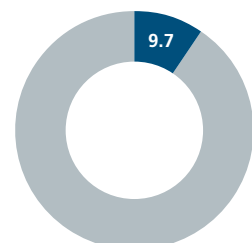
Population:	32.5 million inhabitants
GDP:	225 billion \$
GDP per capita:	7,002 \$
Currency:	New peruvian sol (PEN)

Trade relations

Exports of goods from Spain to Peru (% of total Spain's exports)	0.3%
Spain's import of goods from Peru (% of total Spain's imports)	0.6%
Exports of goods from Peru to Spain (% of total Peru's exports)	3.9%
Peru's imports of goods from Spain (% of total Peru's imports)	2.5%

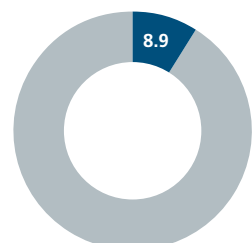
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

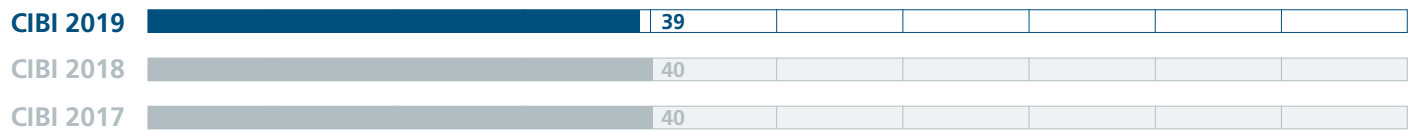
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

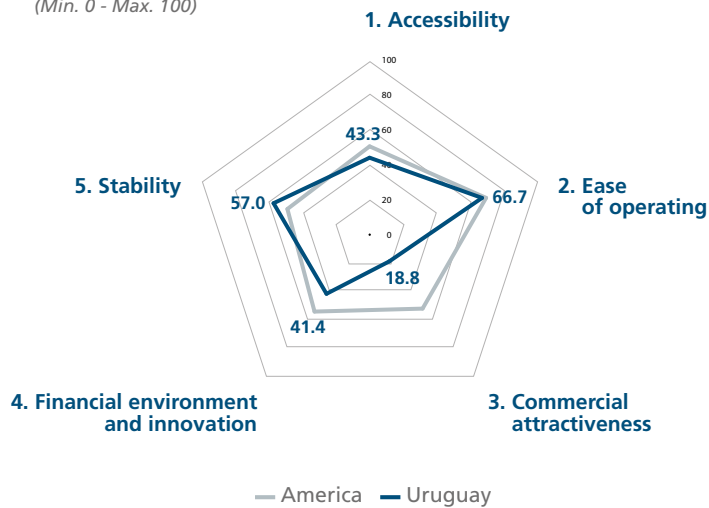
(Min. 0 - Max. 100)



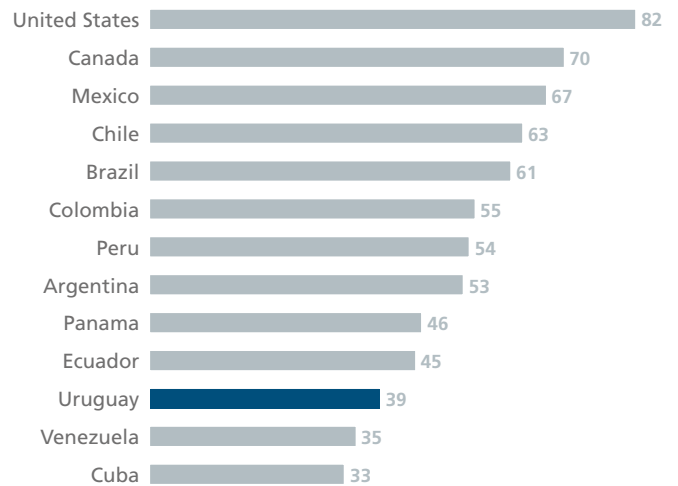
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

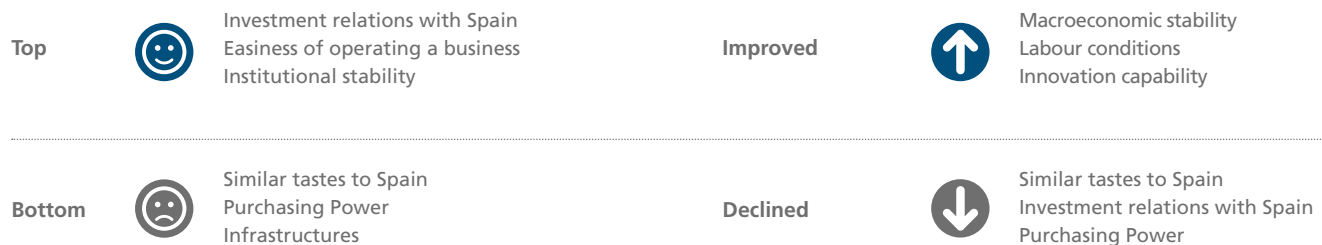


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



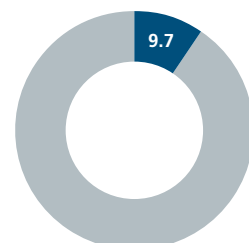
Economic indicators

Population:	3.5 million inhabitants
GDP:	60 billion \$
GDP per capita:	17,165 \$
Currency:	Uruguayan peso (UYU)

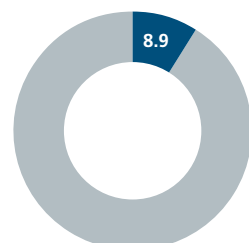
Trade relations

Exports of goods from Spain to Uruguay (% of total Spain's exports)	0.1%
Spain's import of goods from Uruguay (% of total Spain's imports)	0.0%
Exports of goods from Uruguay to Spain (% of total Uruguay's exports)	0.9%
Uruguay's imports of goods from Spain (% of total Uruguay's imports)	1.7%

Exports of goods from Spain to America* (% of total Spain's exports)



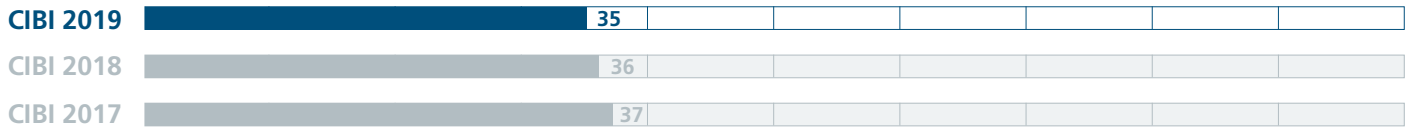
Spain's import of goods from America* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Índice que clasifica los países extranjeros según su potencial de internacionalización para las empresas españolas

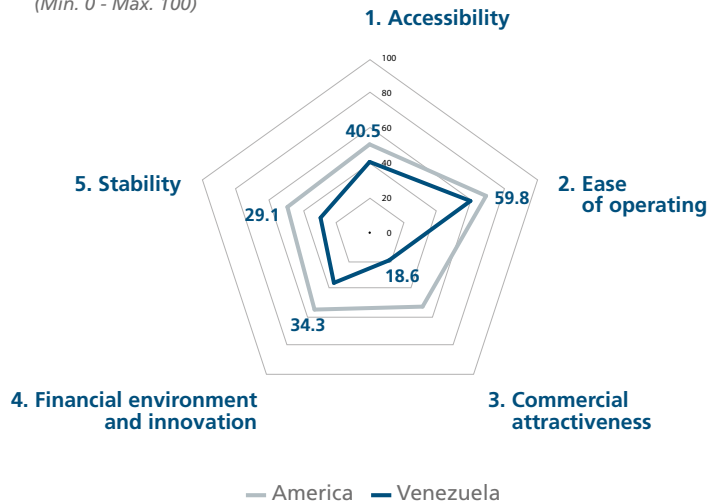
(Min. 0 - Max. 100)



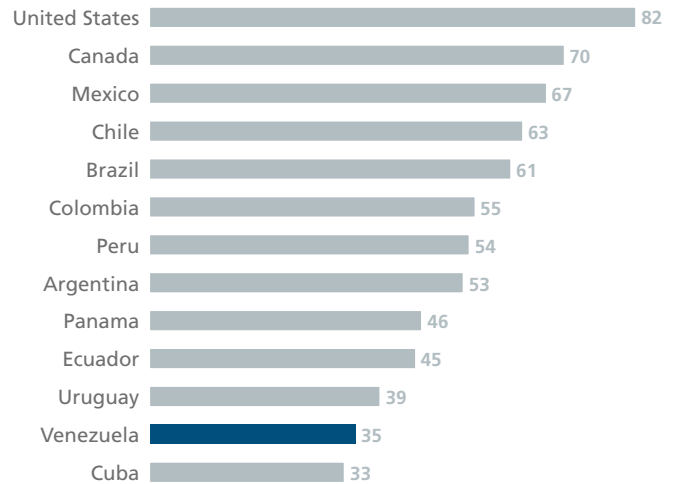
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)



CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

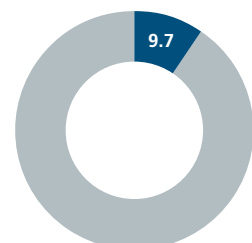
Population:	32.4 million inhabitants
GDP:	98 billion \$
GDP per capita:	3,374 \$
Currency:	Venezuelan bolívar (VEF)

Trade relations

Exports of goods from Spain to Venezuela (% of total Spain's exports)	0.1%
Spain's import of goods from Venezuela (% of total Spain's imports)	0.1%
Exports of goods from Venezuela to Spain (% of total Venezuela's exports)	0.9%
Venezuela's imports of goods from Spain (% of total Venezuela's imports)	1.4%

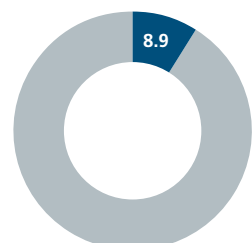
Exports of goods from Spain to America*

(% of total Spain's exports)



Spain's import of goods from America*

(% of total Spain's imports)



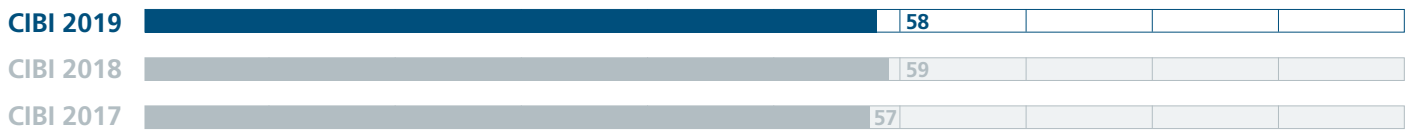
Note: *The region corresponds to the group of countries analysed in the CIBI.



Southeast Asia and the Pacific

Index classifying foreign countries according to their internationalisation potential for Spanish companies

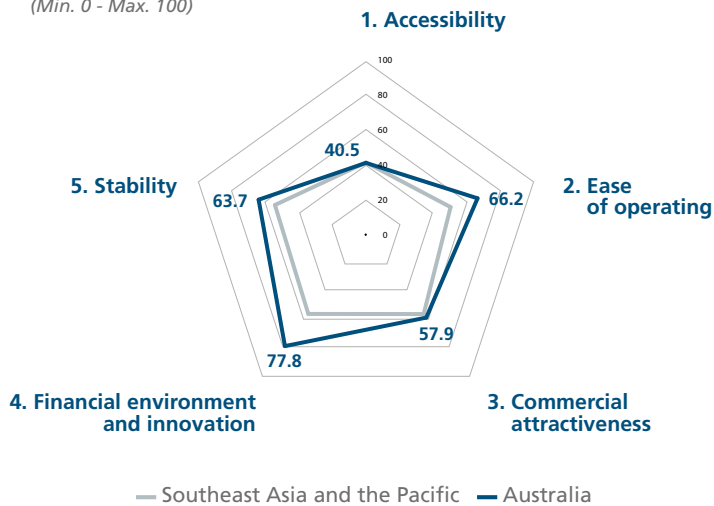
(Min. 0 - Max. 100)



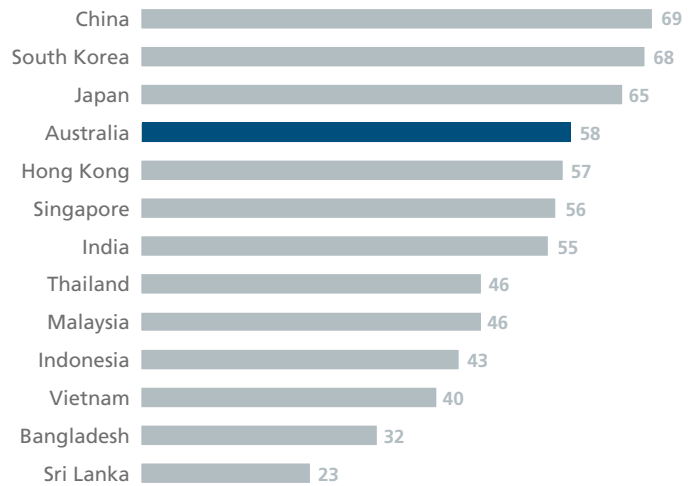
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

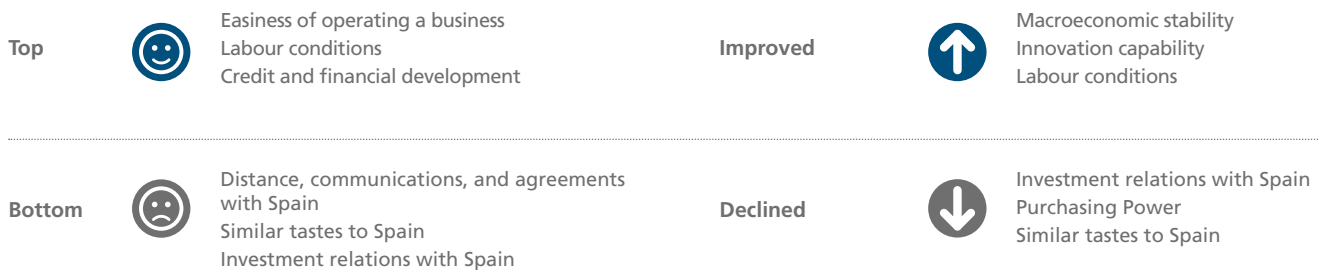


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

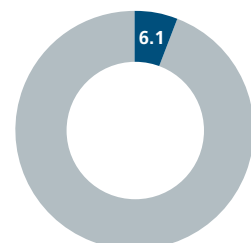
Population:	25.0 million inhabitants
GDP:	1,418 billion \$
GDP per capita:	56,352 \$
Currency:	Australian dollar (AUD)

Trade relations

Exports of goods from Spain to Australia (% of total Spain's exports)	0.6%
Spain's import of goods from Australia (% of total Spain's imports)	0.2%
Exports of goods from Australia to Spain (% of total Australia's exports)	0.2%
Australia's imports of goods from Spain (% of total Australia's imports)	0.8%

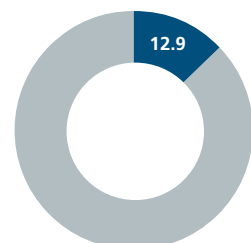
Exports of goods from Spain to Southeast Asia and the Pacific*

(% of total Spain's exports)



Spain's import of goods from Southeast Asia and the Pacific*

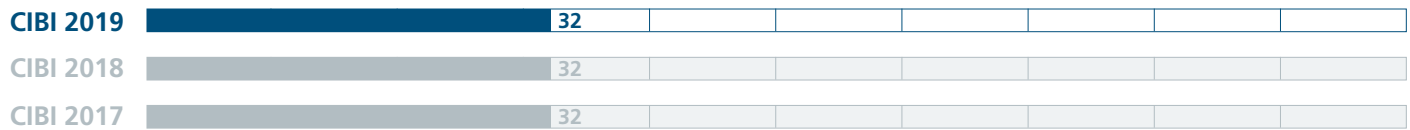
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

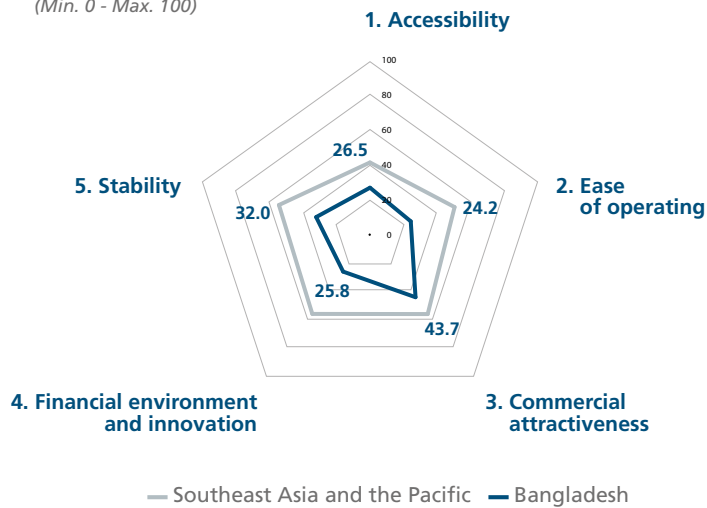
(Min. 0 - Max. 100)



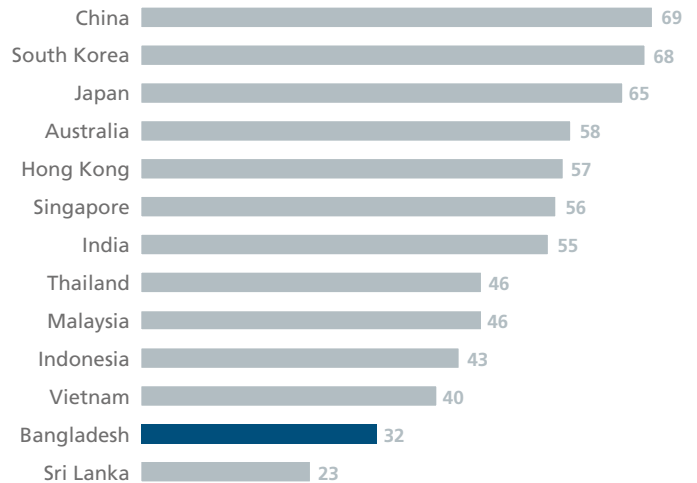
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

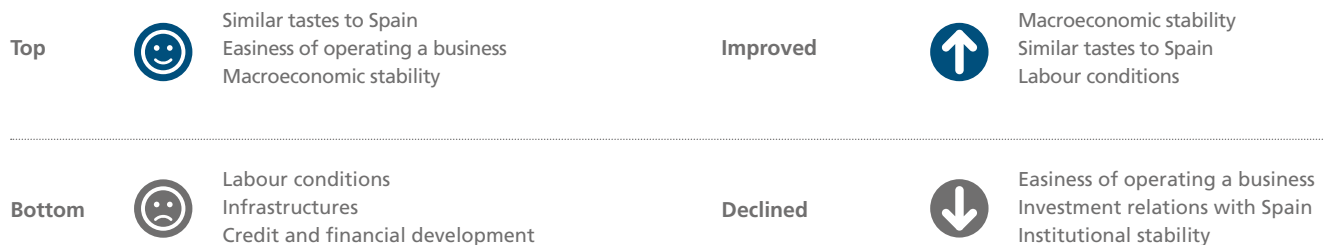


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



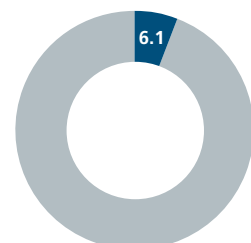
Economic indicators

Population:	166.3 million inhabitants
GDP:	288 billion \$
GDP per capita:	1,745 \$
Currency:	Bangladeshi taka (BDT)

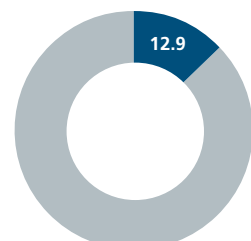
Trade relations

Exports of goods from Spain to Bangladesh (% of total Spain's exports)	0.1%
Spain's import of goods from Bangladesh (% of total Spain's imports)	0.7%
Exports of goods from Bangladesh to Spain (% of total Bangladesh's exports)	5.6%
Bangladesh's imports of goods from Spain (% of total Bangladesh's imports)	0.3%

Exports of goods from Spain to Southeast Asia and the Pacific*
(% of total Spain's exports)



Spain's import of goods from Southeast Asia and the Pacific*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



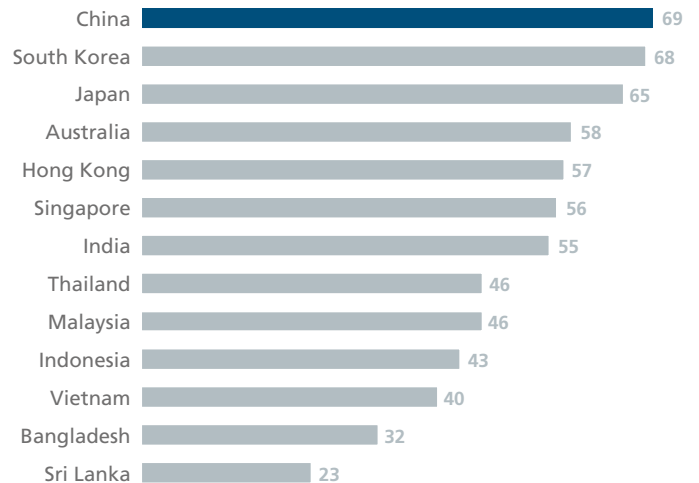
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

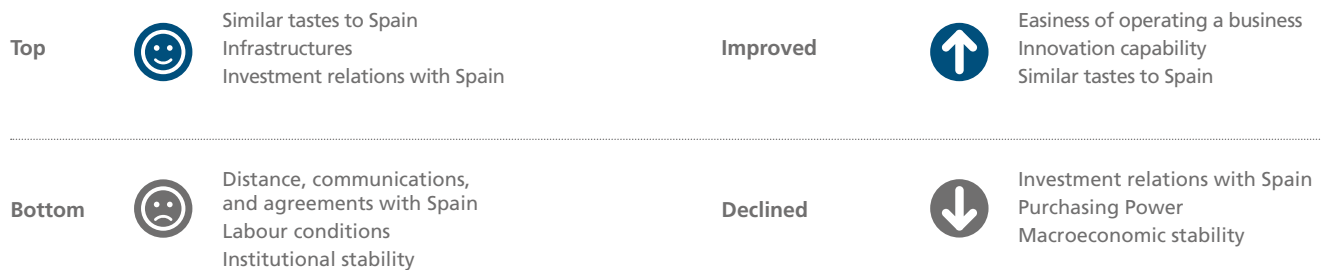


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

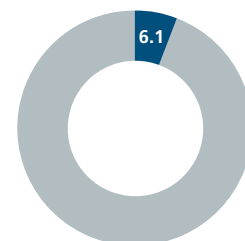
Population:	1,415.6 million inhabitants
GDP:	13,407 billion \$
GDP per capita:	9,608 \$
Currency:	Yuan renminbi (CNY)

Trade relations

Exports of goods from Spain to China (% of total Spain's exports)	2.1%
Spain's import of goods from China (% of total Spain's imports)	6.9%
Exports of goods from China to Spain (% of total China's exports)	1.0%
China's imports of goods from Spain (% of total China's imports)	0.4%

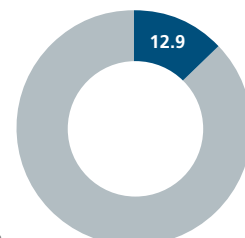
Exports of goods from Spain to Southeast Asia and the Pacific*

(% of total Spain's exports)



Spain's import of goods from Southeast Asia and the Pacific*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

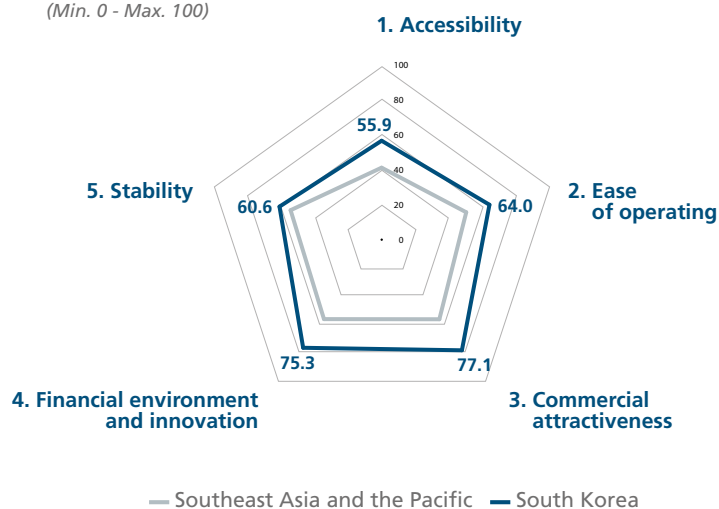
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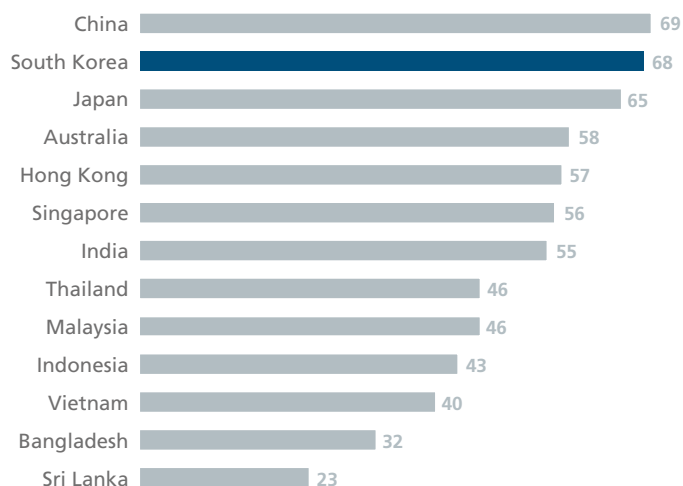
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

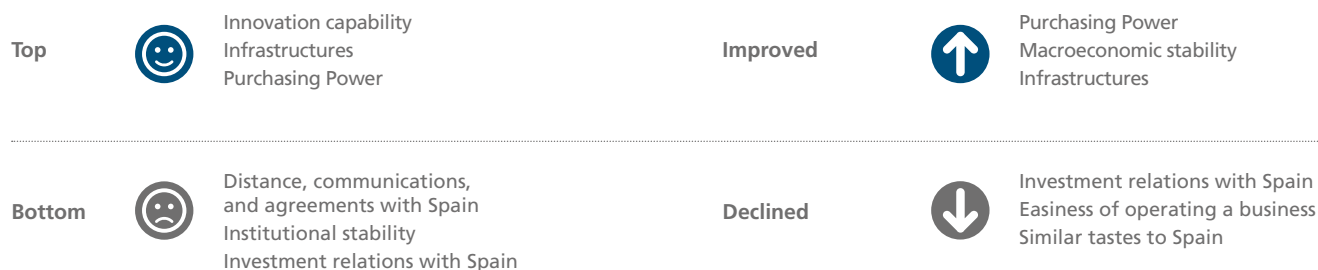


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



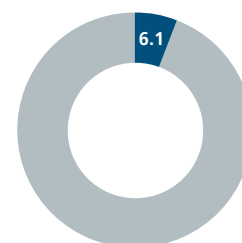
Economic indicators

Population:	51.2 million inhabitants
GDP:	1,619 billion \$
GDP per capita:	31,346 \$
Currency:	South Korean won (KRW)

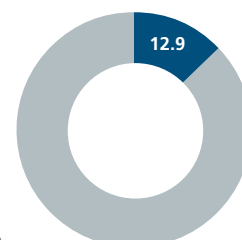
Trade relations

Exports of goods from Spain to South Korea (% of total Spain's exports)	0.7%
Spain's import of goods from South Korea (% of total Spain's imports)	0.9%
Exports of goods from South Korea to Spain (% of total South Korea's exports)	0.5%
South Korea's imports of goods from Spain (% of total South Korea's imports)	0.5%

Exports of goods from Spain to Southeast Asia and the Pacific*
(% of total Spain's exports)



Spain's import of goods from Southeast Asia and the Pacific*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

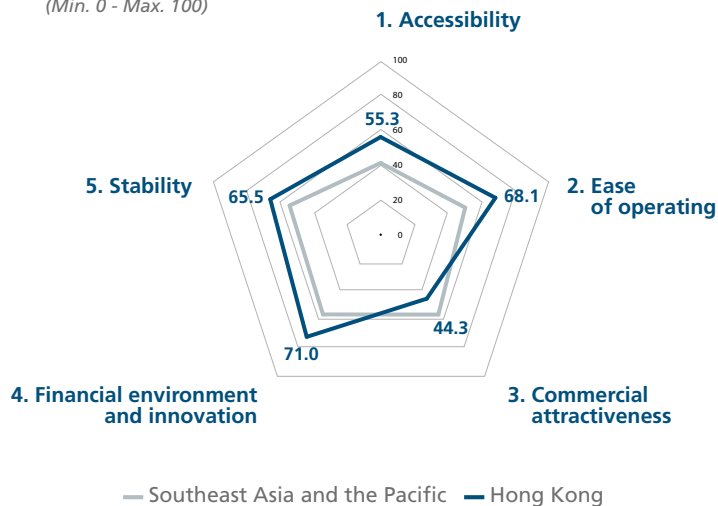
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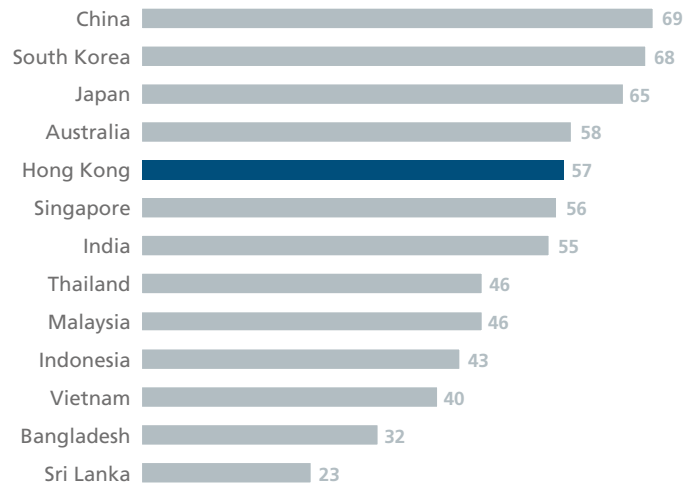
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

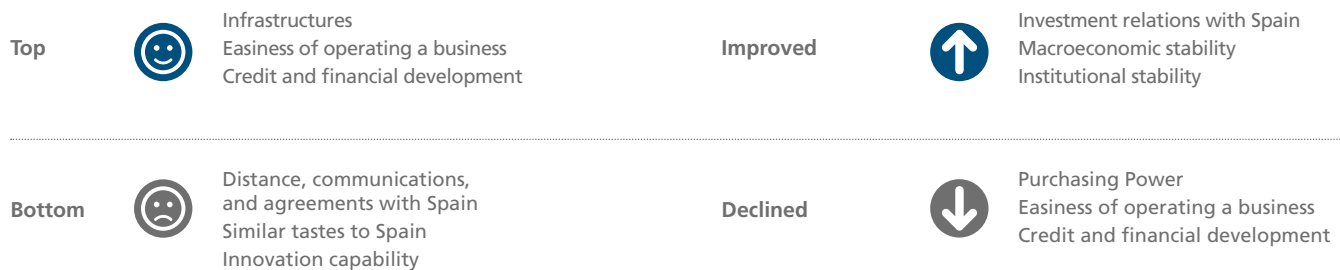


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



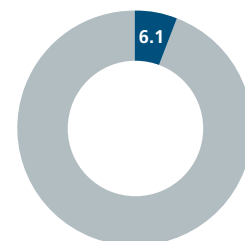
Economic indicators

Population:	7.4 million inhabitants
GDP:	363 billion \$
GDP per capita:	48,517 \$
Currency:	Hong Kong dollar (HKD)

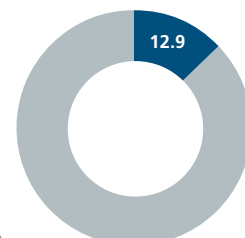
Trade relations

Exports of goods from Spain to Hong Kong (% of total Spain's exports)	0.3%
Spain's import of goods from Hong Kong (% of total Spain's imports)	0.1%
Exports of goods from Hong Kong to Spain (% of total Hong Kong's exports)	0.4%
Hong Kong's imports of goods from Spain (% of total Hong Kong's imports)	0.2%

Exports of goods from Spain to Southeast Asia and the Pacific*
(% of total Spain's exports)



Spain's import of goods from Southeast Asia and the Pacific*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



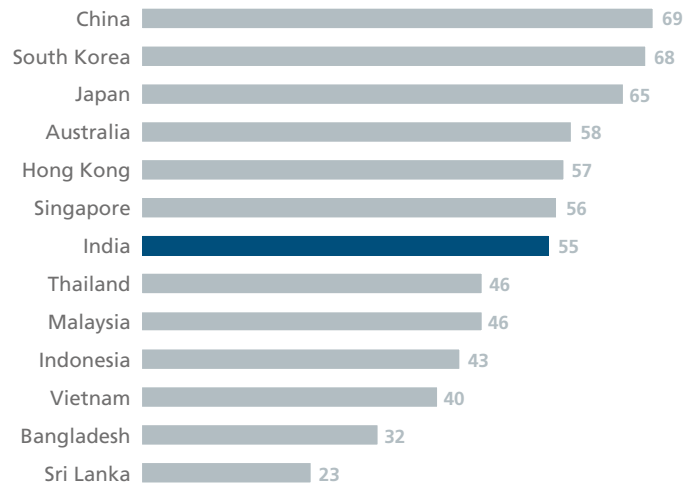
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

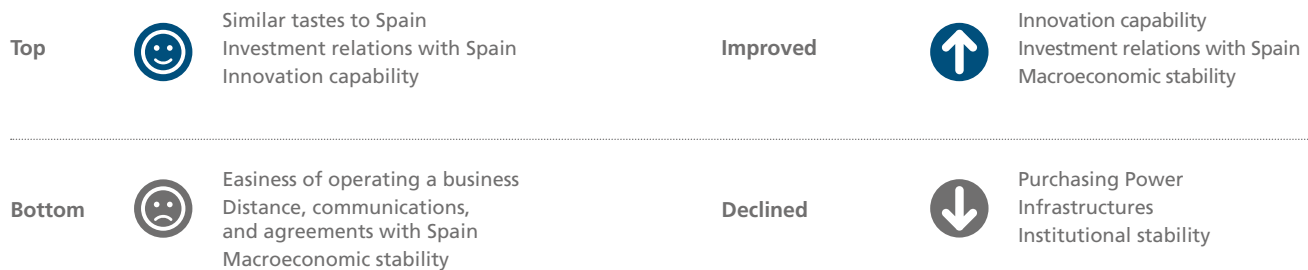


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



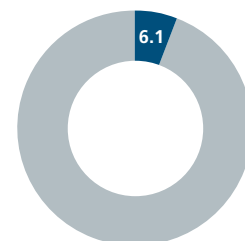
Economic indicators

Population:	1,356.0 million inhabitants
GDP:	2,717 billion \$
GDP per capita:	2,036 \$
Currency:	Indian rupee (INR)

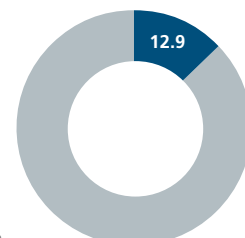
Trade relations

Exports of goods from Spain to India (% of total Spain's exports)	0.5%
Spain's import of goods from India (% of total Spain's imports)	1.1%
Exports of goods from India to Spain (% of total India's exports)	1.3%
India's imports of goods from Spain (% of total India's imports)	0.3%

Exports of goods from Spain to Southeast Asia and the Pacific*
 (% of total Spain's exports)



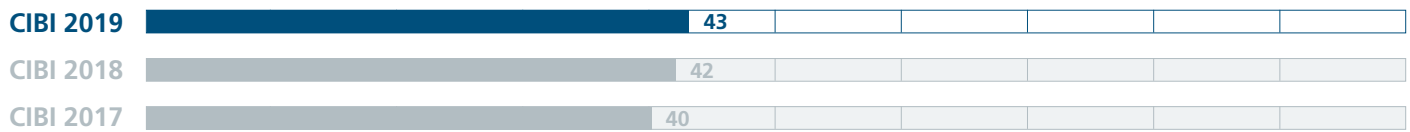
Spain's import of goods from Southeast Asia and the Pacific*
 (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



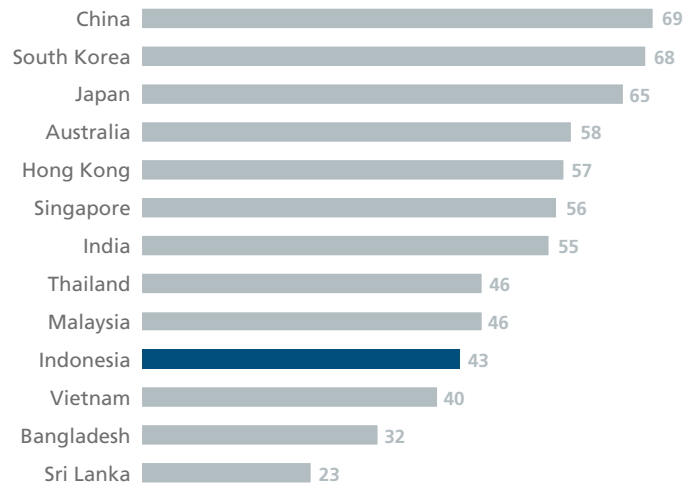
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

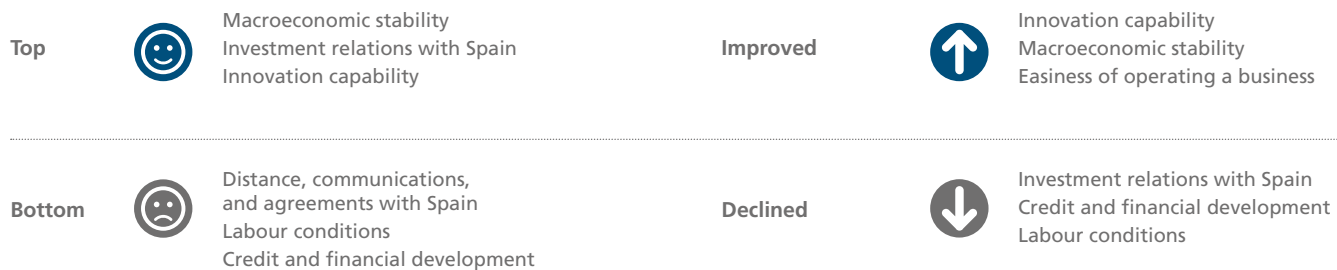


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



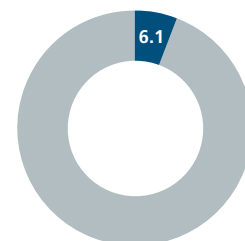
Economic indicators

Population:	267.1 million inhabitants
GDP:	1,022 billion \$
GDP per capita:	3,871 \$
Currency:	Indonesian rupiah (IDR)

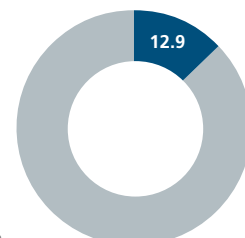
Trade relations

Exports of goods from Spain to Indonesia (% of total Spain's exports)	0.2%
Spain's import of goods from Indonesia (% of total Spain's imports)	0.7%
Exports of goods from Indonesia to Spain (% of total Indonesia's exports)	1.3%
Indonesia's imports of goods from Spain (% of total Indonesia's imports)	0.4%

Exports of goods from Spain to Southeast Asia and the Pacific*
(% of total Spain's exports)



Spain's import of goods from Southeast Asia and the Pacific*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

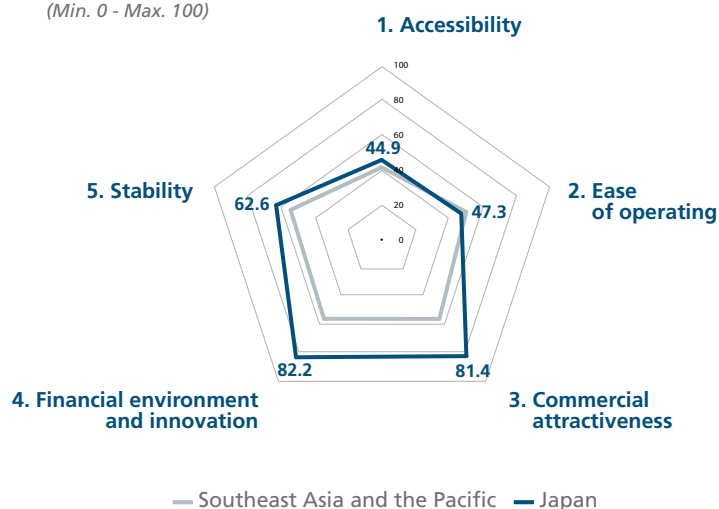
(Min. 0 - Max. 100)



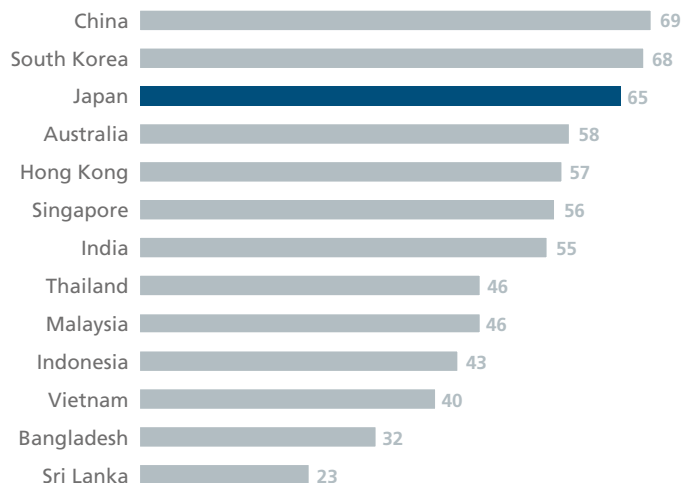
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

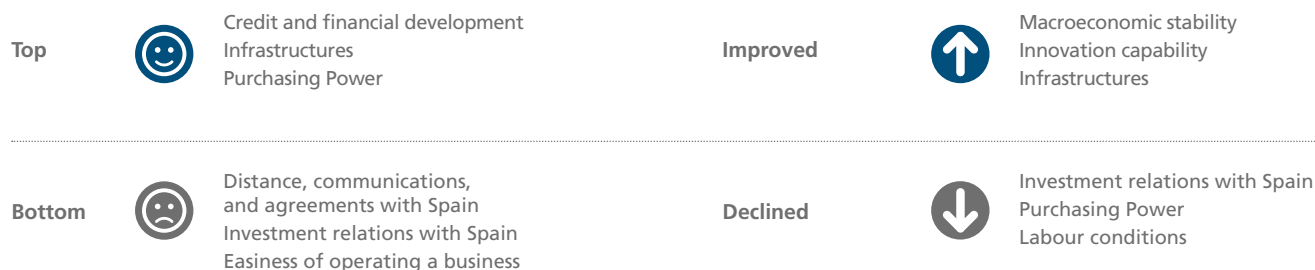


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



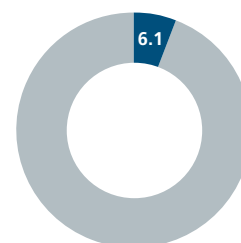
Economic indicators

Population:	127.1 million inhabitants
GDP:	4,972 billion \$
GDP per capita:	39,306 \$
Currency:	Yen (JPY)

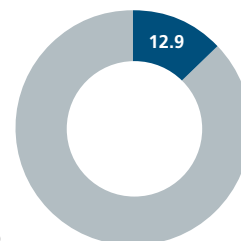
Trade relations

Exports of goods from Spain to Japan (% of total Spain's exports)	0.9%
Spain's import of goods from Japan (% of total Spain's imports)	1.0%
Exports of goods from Japan to Spain (% of total Japan's exports)	0.5%
Japan's imports of goods from Spain (% of total Japan's imports)	0.4%

Exports of goods from Spain to Southeast Asia and the Pacific*
(% of total Spain's exports)



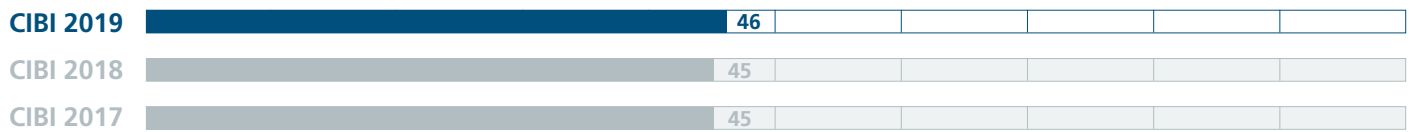
Spain's import of goods from Southeast Asia and the Pacific*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

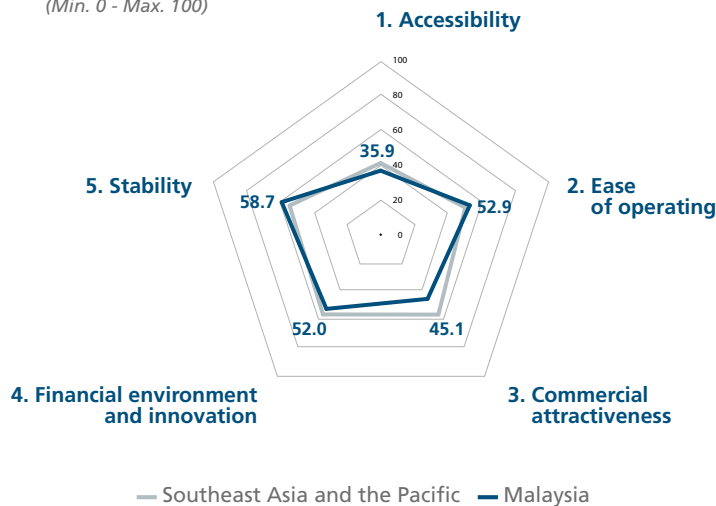
(Min. 0 - Max. 100)



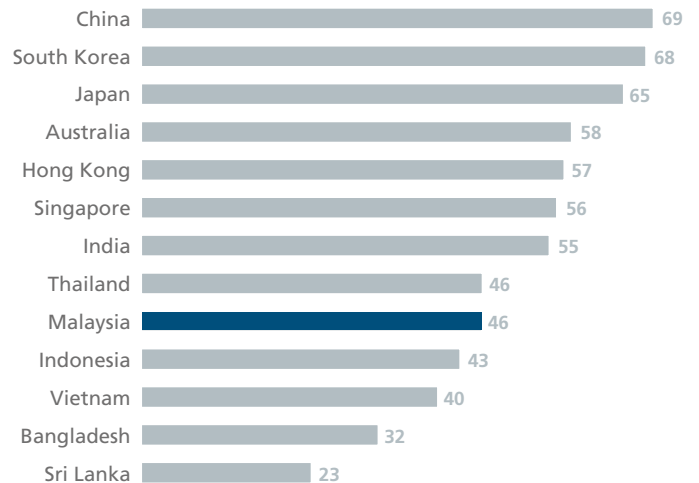
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

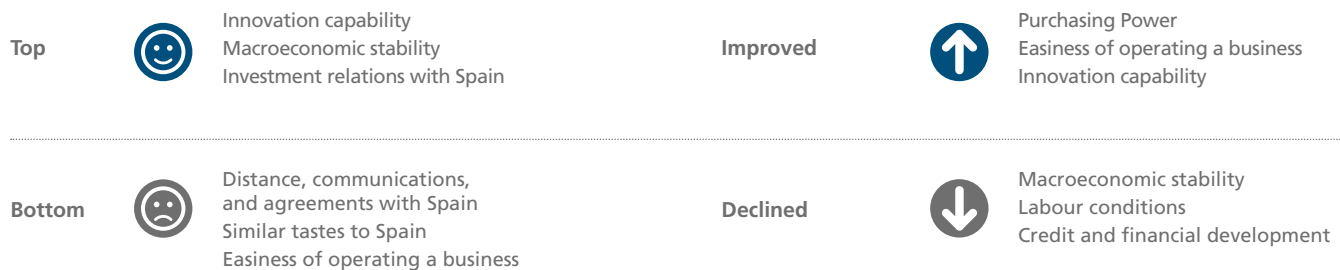


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

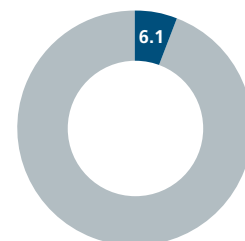
Population:	32.1 million inhabitants
GDP:	354 billion \$
GDP per capita:	10,942 \$
Currency:	Malaysian ringgit (MYR)

Trade relations

Exports of goods from Spain to Malaysia (% of total Spain's exports)	0.2%
Spain's import of goods from Malaysia (% of total Spain's imports)	0.2%
Exports of goods from Malaysia to Spain (% of total Malaysia's exports)	0.3%
Malaysia's imports of goods from Spain (% of total Malaysia's imports)	0.4%

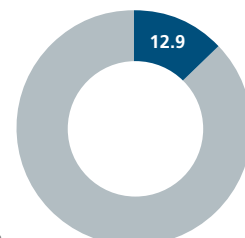
Exports of goods from Spain to Southeast Asia and the Pacific*

(% of total Spain's exports)



Spain's import of goods from Southeast Asia and the Pacific*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

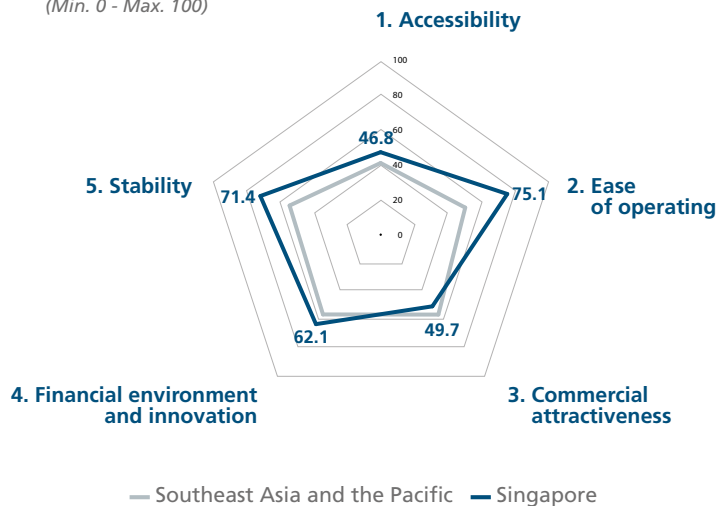
(Min. 0 - Max. 100)



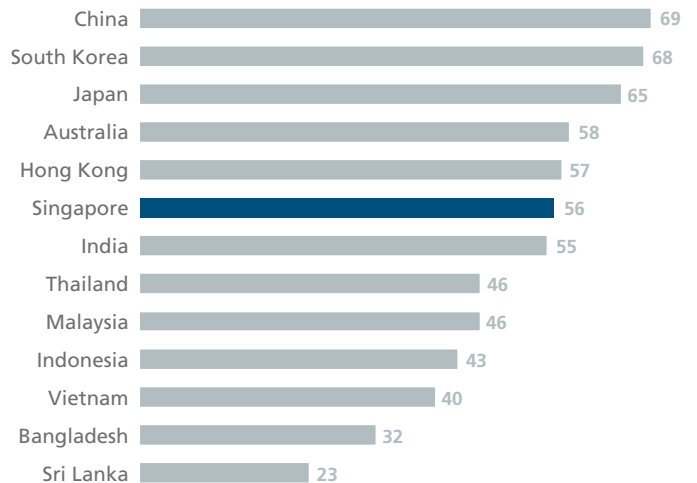
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

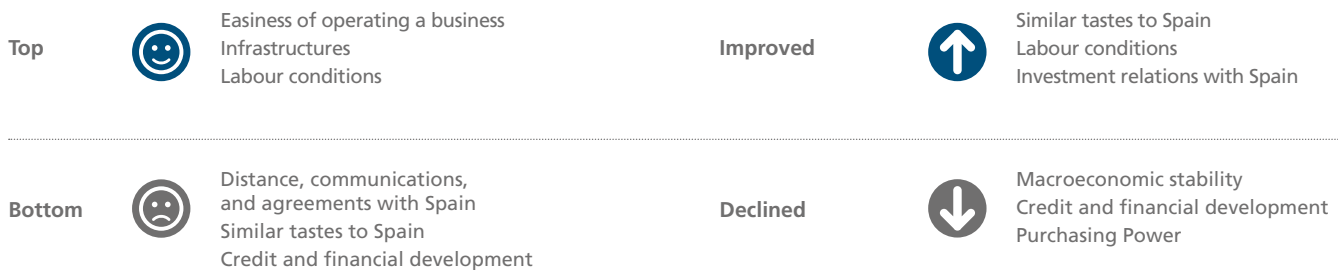


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



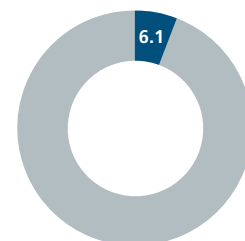
Economic indicators

Population:	5.7 million inhabitants
GDP:	361 billion \$
GDP per capita:	64,041 \$
Currency:	Singapore dollar (SGD)

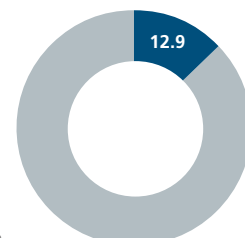
Trade relations

Exports of goods from Spain to Singapore (% of total Spain's exports)	0.3%
Spain's import of goods from Singapore (% of total Spain's imports)	0.1%
Exports of goods from Singapore to Spain (% of total Singapore's exports)	0.1%
Singapore's imports of goods from Spain (% of total Singapore's imports)	0.3%

Exports of goods from Spain to Southeast Asia and the Pacific*
(% of total Spain's exports)



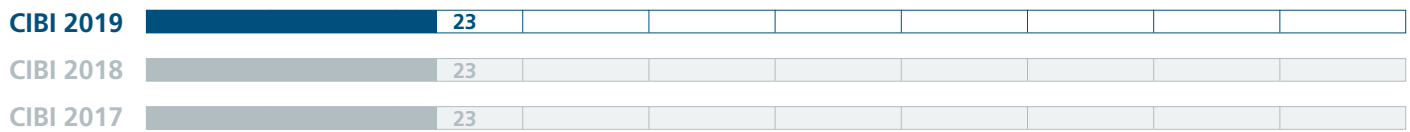
Spain's import of goods from Southeast Asia and the Pacific*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

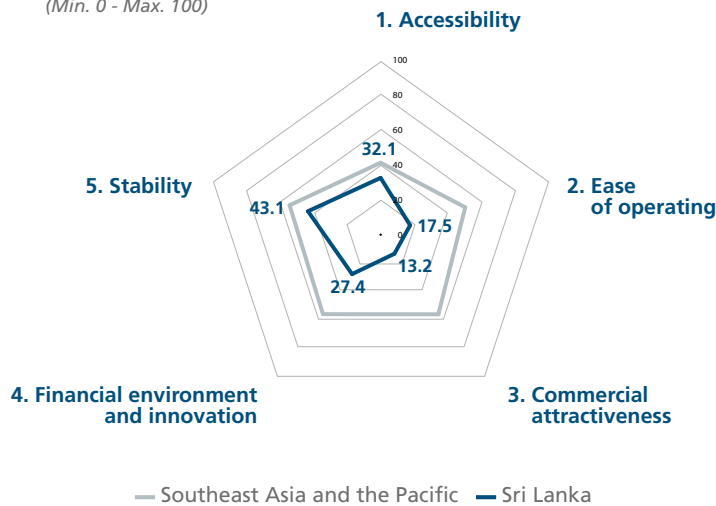
(Min. 0 - Max. 100)



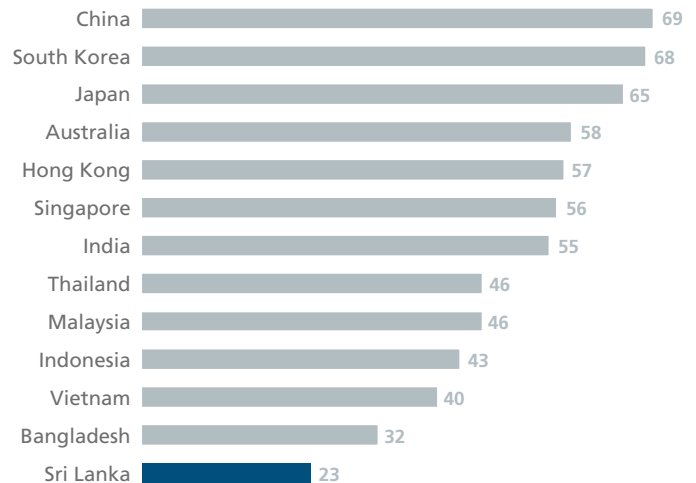
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

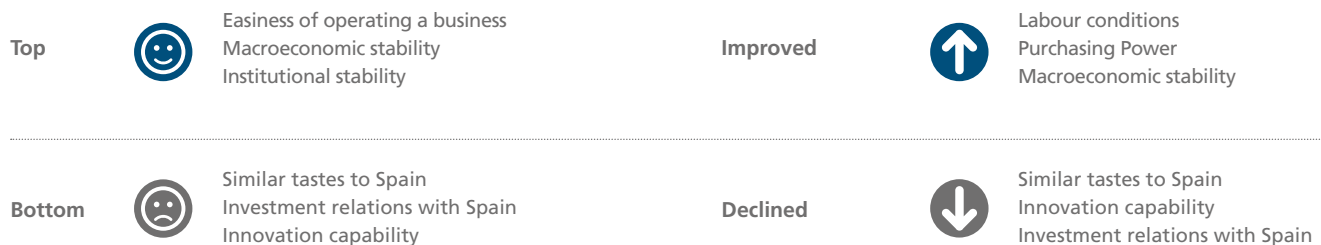


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



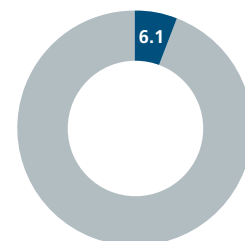
Economic indicators

Population:	20.9 million inhabitants
GDP:	88 billion \$
GDP per capita:	4,068 \$
Currency:	Sri Lankan rupee (LKR)

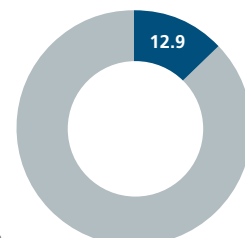
Trade relations

Exports of goods from Spain to Sri Lanka (% of total Spain's exports)	0.0%
Spain's import of goods from Sri Lanka (% of total Spain's imports)	0.0%
Exports of goods from Sri Lanka to Spain (% of total Sri Lanka's exports)	0.6%
Sri Lanka's imports of goods from Spain (% of total Sri Lanka's imports)	0.3%

Exports of goods from Spain to Southeast Asia and the Pacific*
(% of total Spain's exports)



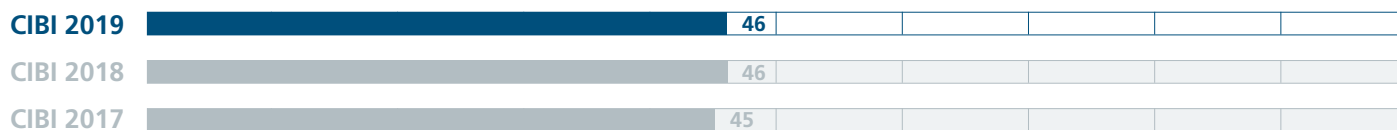
Spain's import of goods from Southeast Asia and the Pacific*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



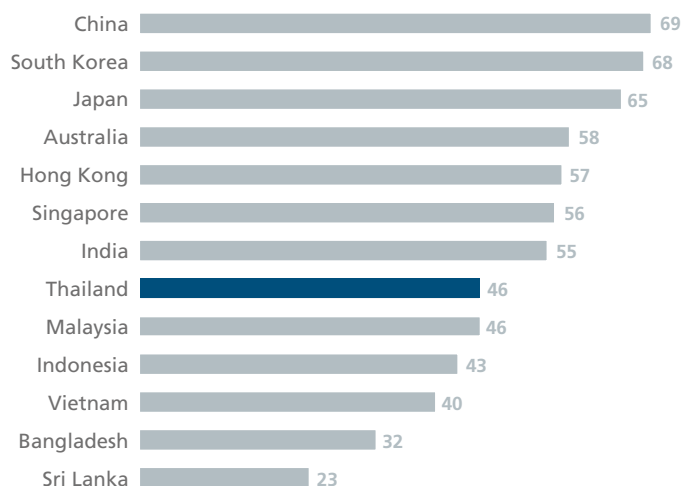
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

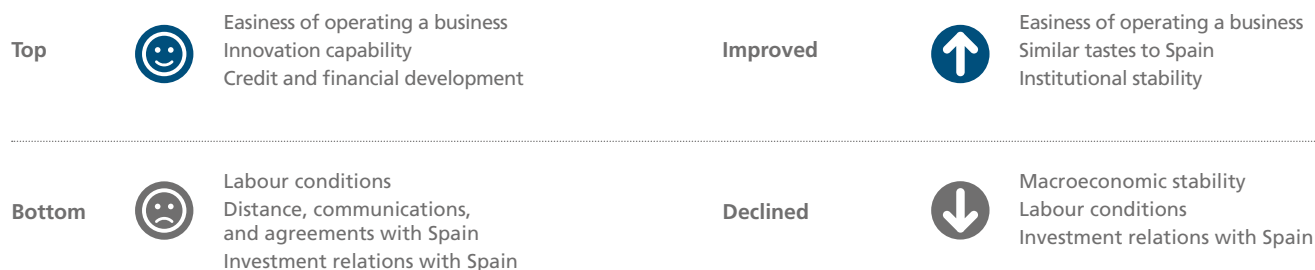


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



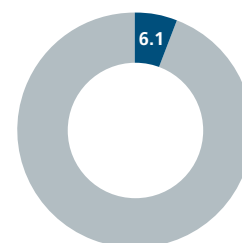
Economic indicators

Population:	69.2 million inhabitants
GDP:	487 billion \$
GDP per capita:	7,187 \$
Currency:	Thai baht (THB)

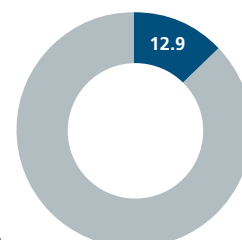
Trade relations

Exports of goods from Spain to Thailand (% of total Spain's exports)	0.2%
Spain's import of goods from Thailand (% of total Spain's imports)	0.3%
Exports of goods from Thailand to Spain (% of total Thailand's exports)	0.4%
Thailand's imports of goods from Spain (% of total Thailand's imports)	0.3%

Exports of goods from Spain to Southeast Asia and the Pacific*
(% of total Spain's exports)



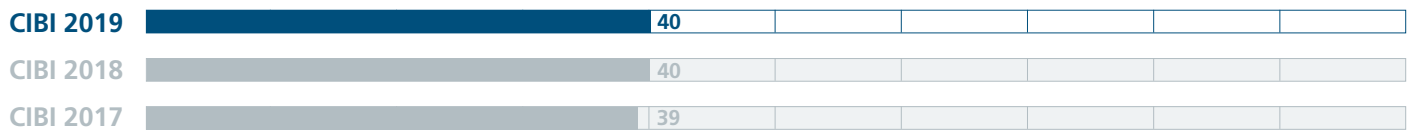
Spain's import of goods from Southeast Asia and the Pacific*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Índice que clasifica los países extranjeros según su potencial de internacionalización para las empresas españolas

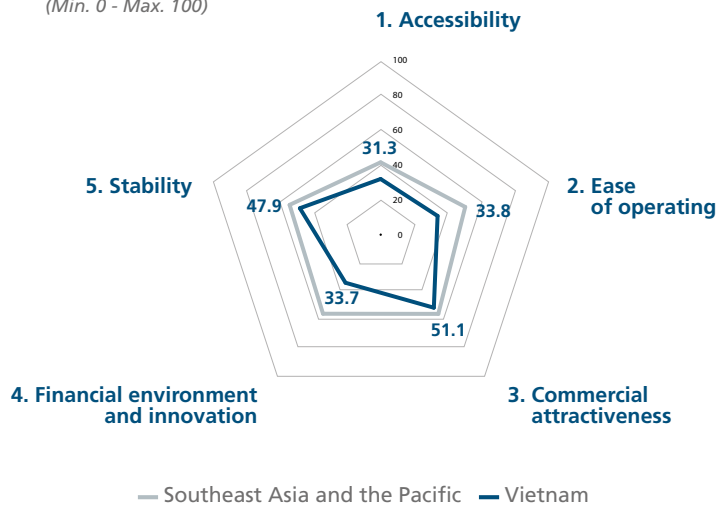
(Min. 0 - Max. 100)



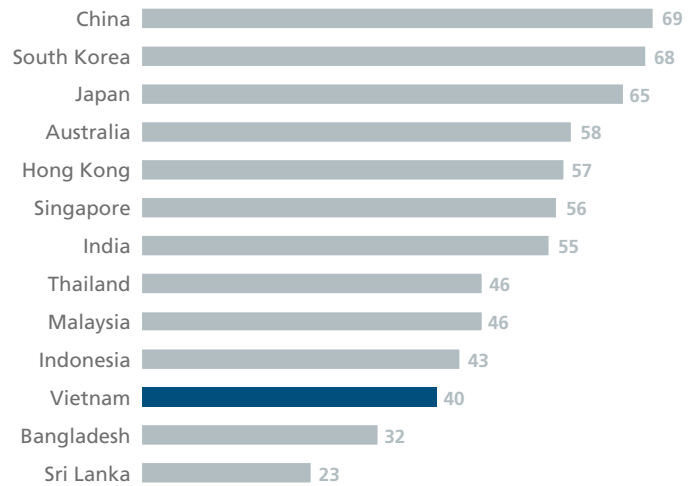
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

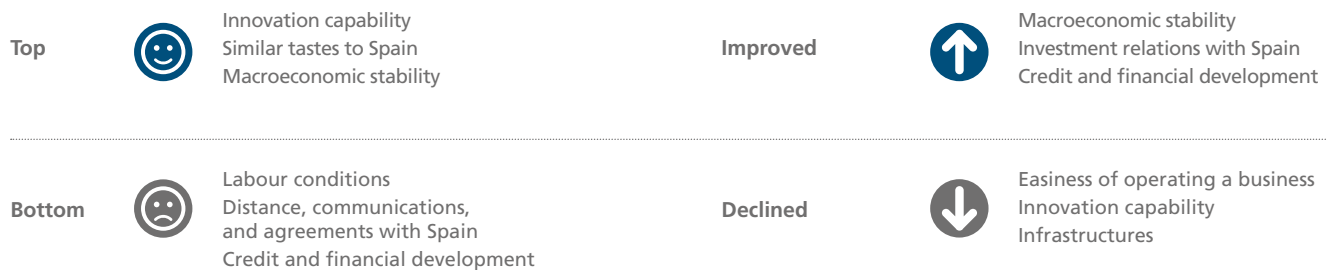


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



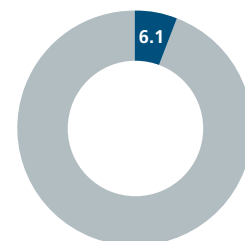
Economic indicators

Population:	96.4 million inhabitants
GDP:	241 billion \$
GDP per capita:	2,551 \$
Currency:	Vietnamese dong (VND)

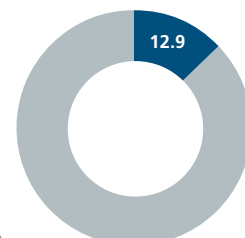
Trade relations

Exports of goods from Spain to Vietnam (% of total Spain's exports)	0.1%
Spain's import of goods from Vietnam (% of total Spain's imports)	0.7%
Exports of goods from Vietnam to Spain (% of total Vietnam's exports)	1.1%
Vietnam's imports of goods from Spain (% of total Vietnam's imports)	0.2%

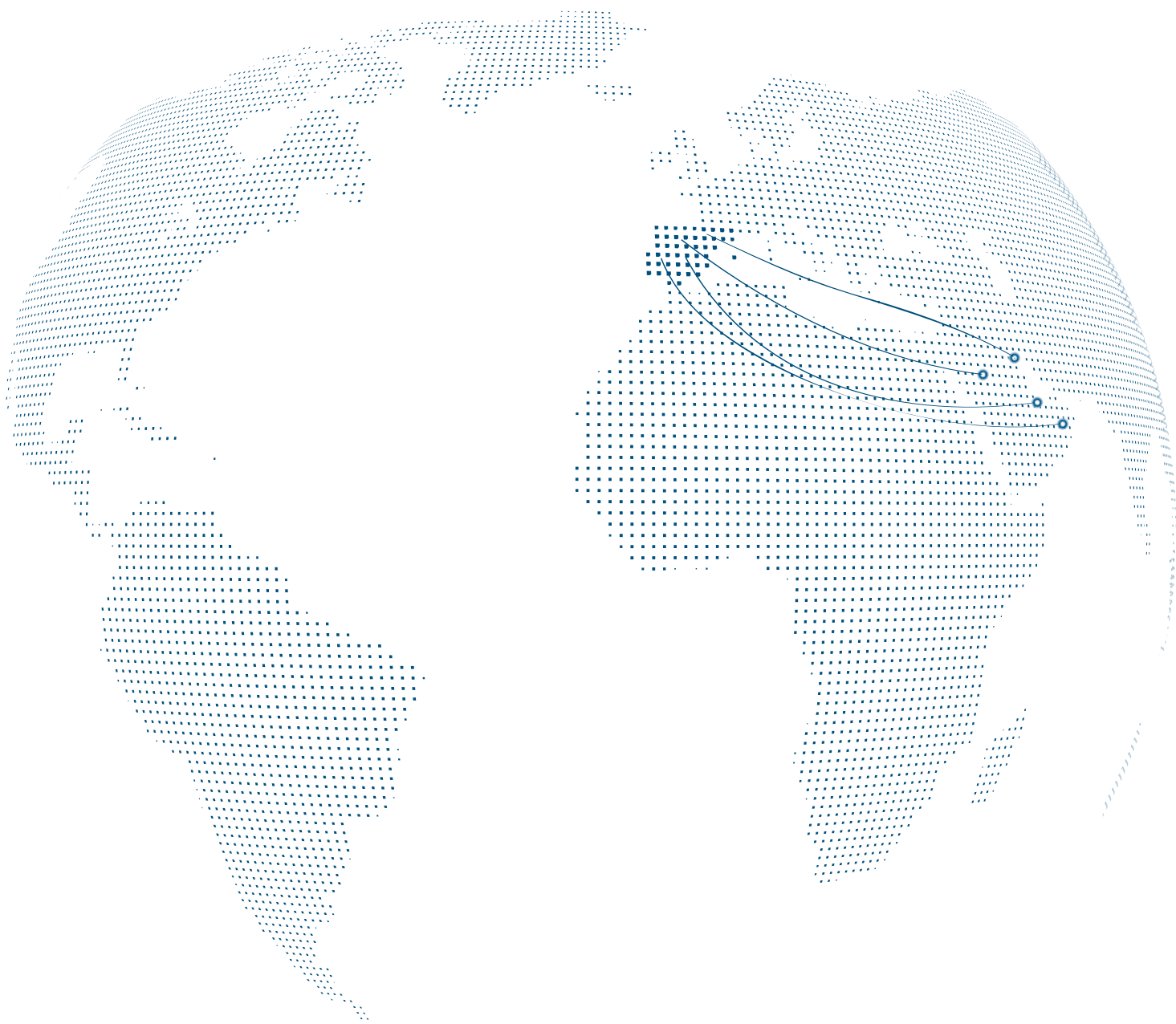
Exports of goods from Spain to Southeast Asia and the Pacific*
(% of total Spain's exports)



Spain's import of goods from Southeast Asia and the Pacific*
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.



Arab States

Index classifying foreign countries according to their internationalisation potential for Spanish companies

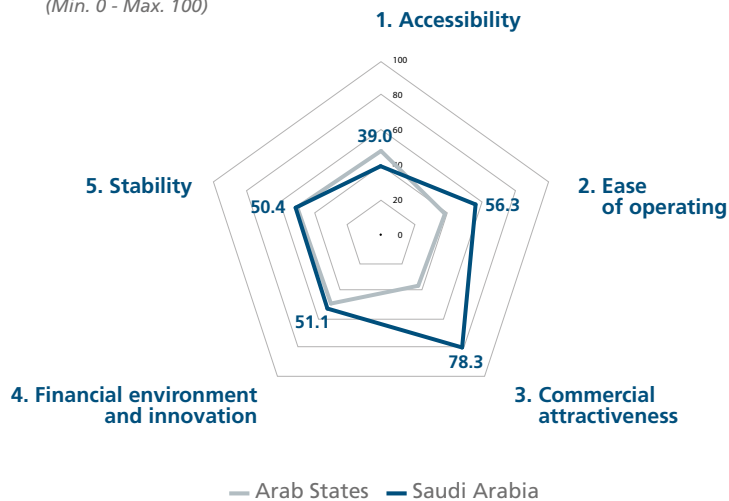
(Min. 0 - Max. 100)



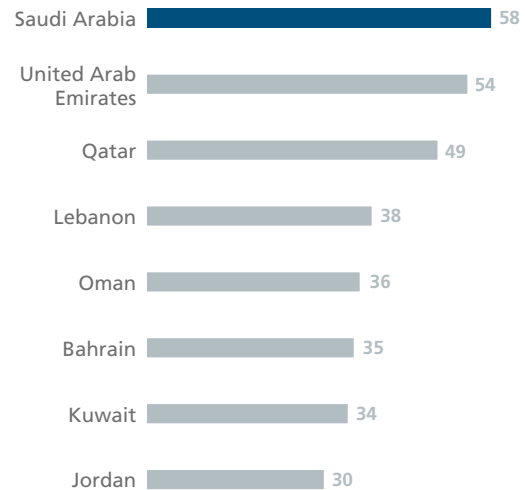
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

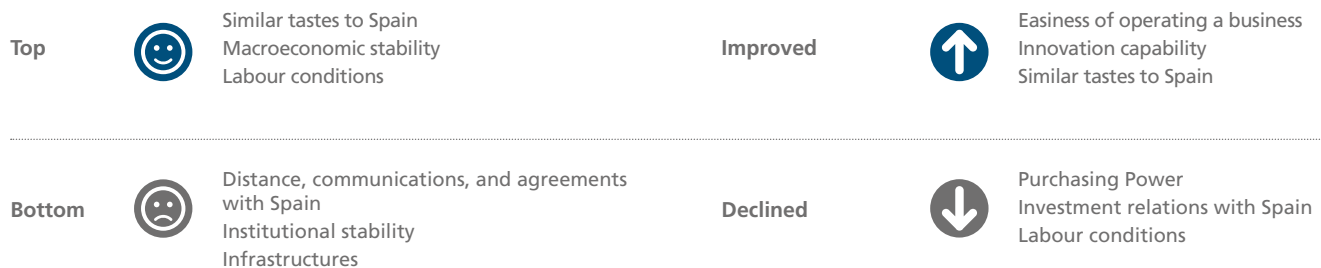


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



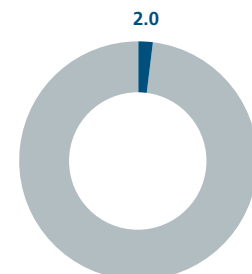
Economic indicators

Population:	33.4 million inhabitants
GDP:	782 billion \$
GDP per capita:	23,566 \$
Currency:	Saudi riyal (SAR)

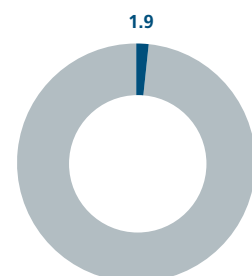
Trade relations

Exports of goods from Spain to Saudi Arabia (% of total Spain's exports)	0.8%
Spain's import of goods from Saudi Arabia (% of total Spain's imports)	1.4%
Exports of goods from Saudi Arabia to Spain (% of total Saudi Arabia's exports)	1.7%
Saudi Arabia's imports of goods from Spain (% of total Saudi Arabia's imports)	1.7%

Exports of goods from Spain to Arab States* (% of total Spain's exports)



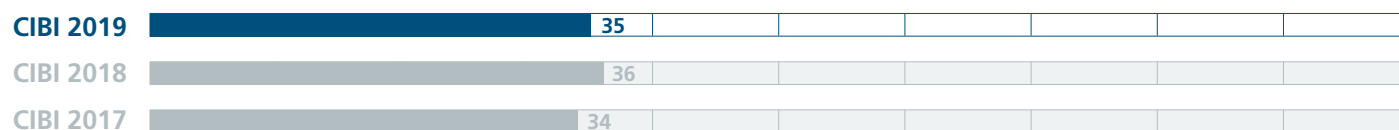
Spain's import of goods from Arab States* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

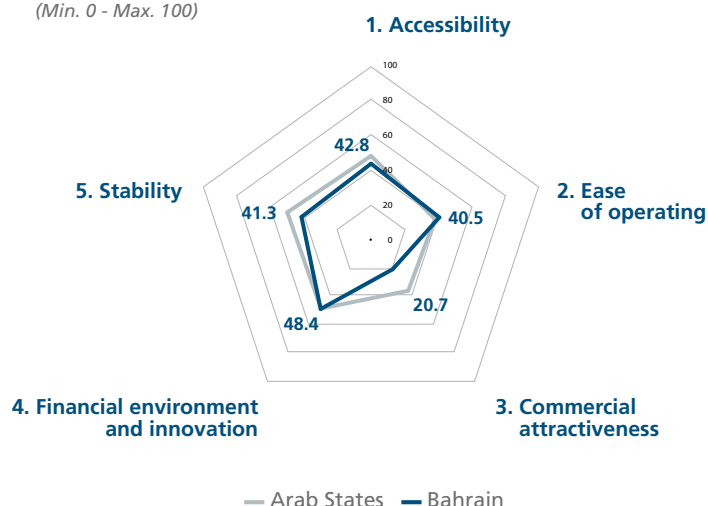
(Min. 0 - Max. 100)



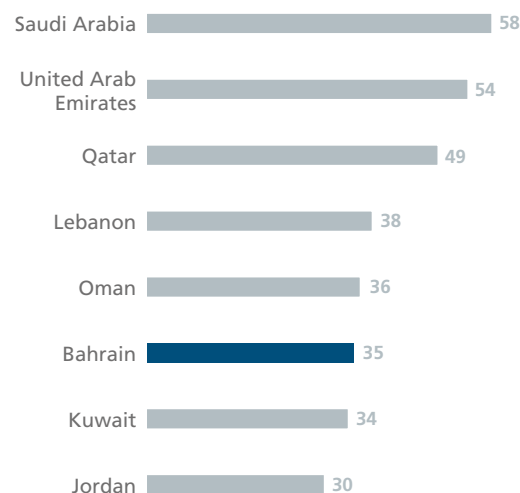
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

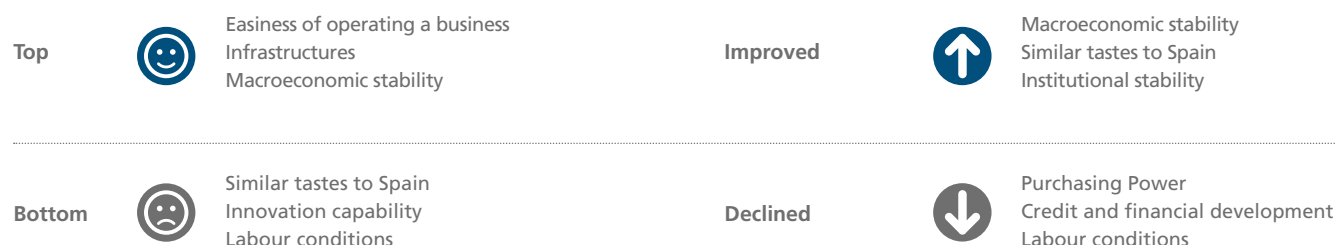


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



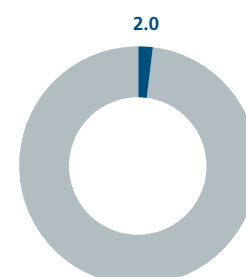
Economic indicators

Population:	1.4 million inhabitants
GDP:	38 billion \$
GDP per capita:	25,851 \$
Currency:	Bahraini dinar (BHD)

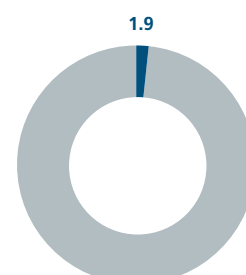
Trade relations

Exports of goods from Spain to Bahrain (% of total Spain's exports)	0.0%
Spain's import of goods from Bahrain (% of total Spain's imports)	0.1%
Exports of goods from Bahrain to Spain (% of total Bahrain's exports)	0.4%
Bahrain's imports of goods from Spain (% of total Bahrain's imports)	1.1%

Exports of goods from Spain to Arab States* (% of total Spain's exports)



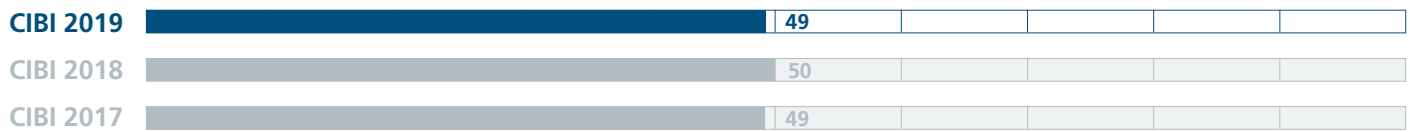
Spain's import of goods from Arab States* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

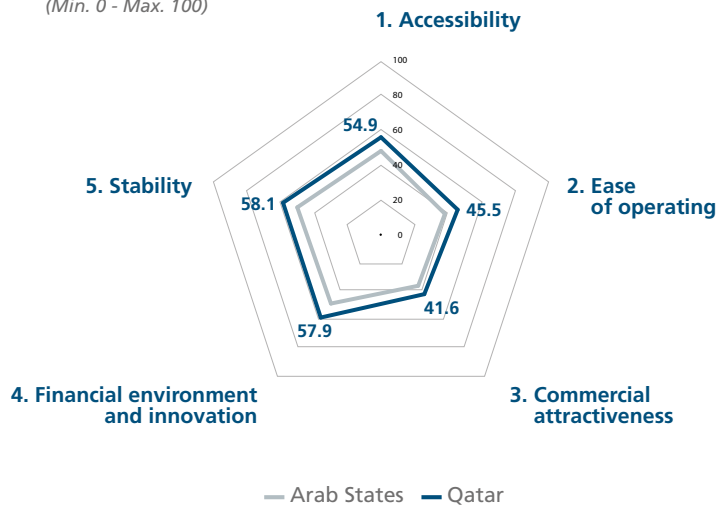
(Min. 0 - Max. 100)



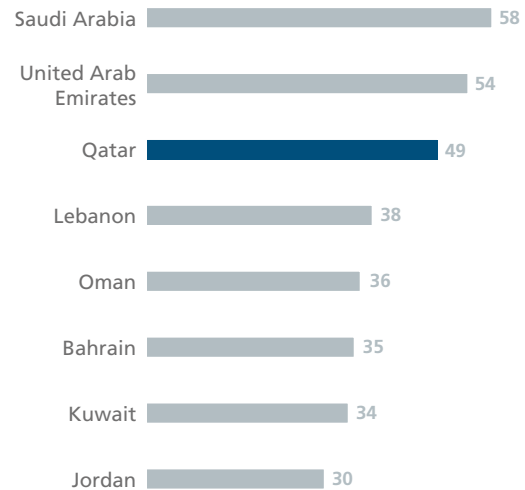
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

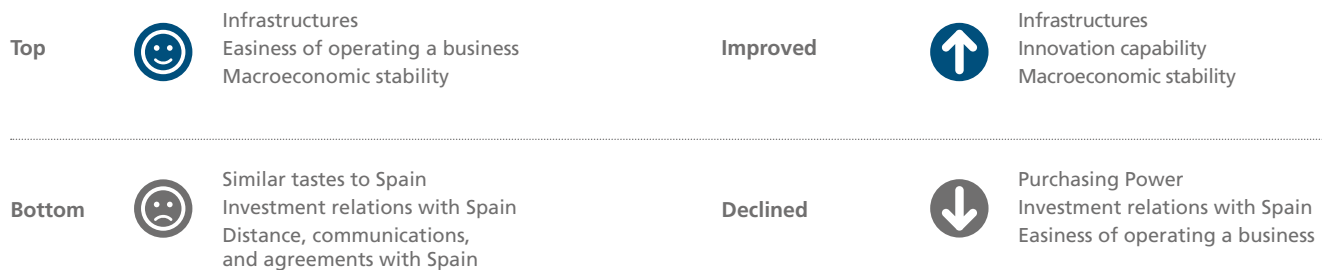


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



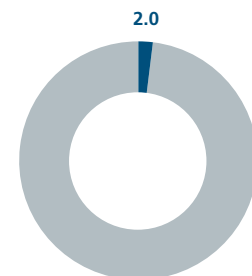
Economic indicators

Population:	2.7 million inhabitants
GDP:	192 billion \$
GDP per capita:	70,780 \$
Currency:	Qatari riyal (QAR)

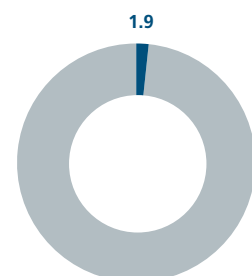
Trade relations

Exports of goods from Spain to Qatar (% of total Spain's exports)	0.1%
Spain's import of goods from Qatar (% of total Spain's imports)	0.3%
Exports of goods from Qatar to Spain (% of total Qatar's exports)	1.0%
Qatar's imports of goods from Spain (% of total Qatar's imports)	1.7%

Exports of goods from Spain to Arab States* (% of total Spain's exports)



Spain's import of goods from Arab States* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



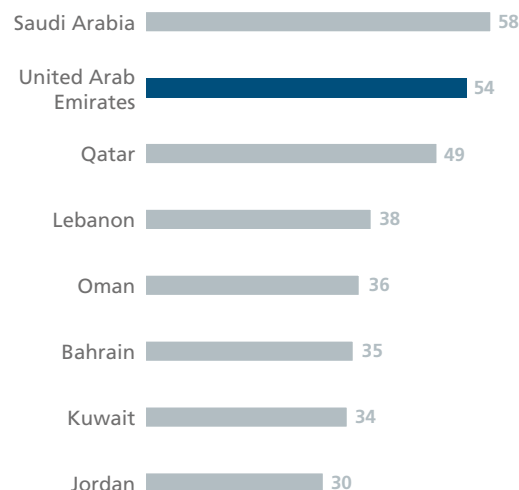
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

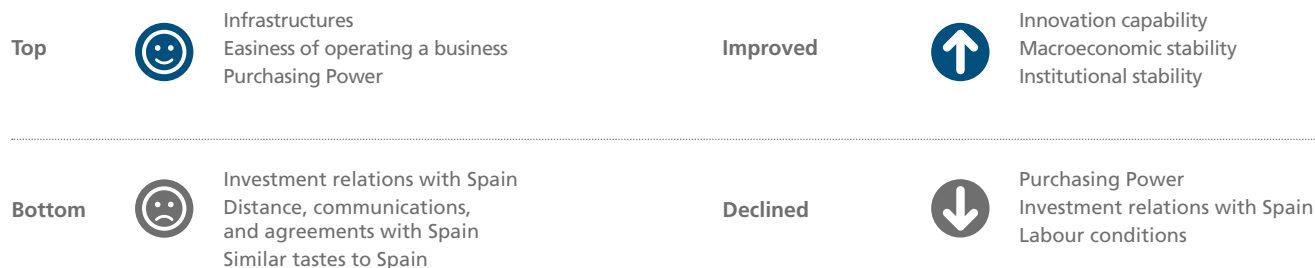


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



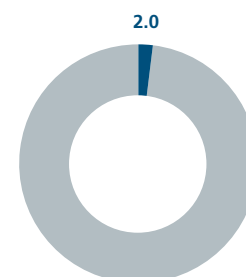
Economic indicators

Population:	9.5 million inhabitants
GDP:	425 billion \$
GDP per capita:	40,711 \$
Currency:	Dirham (AED)

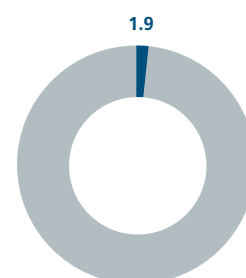
Trade relations

Exports of goods from Spain to United Arab Emirates (% of total Spain's exports)	0.5%
Spain's import of goods from United Arab Emirates (% of total Spain's imports)	0.1%
Exports of goods from United Arab Emirates to Spain (% of total United Arab Emirates's exports)	0.2%
United Arab Emirates's imports of goods from Spain (% of total United Arab Emirates's imports)	0.8%

Exports of goods from Spain to Arab States* (% of total Spain's exports)



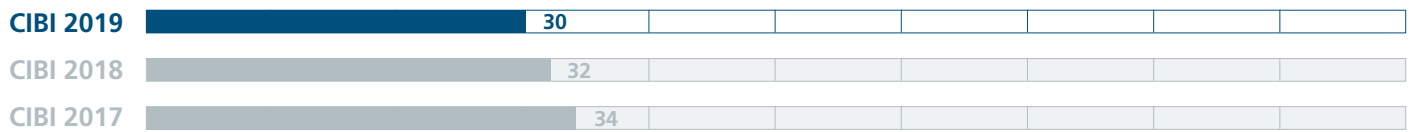
Spain's import of goods from Arab States* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

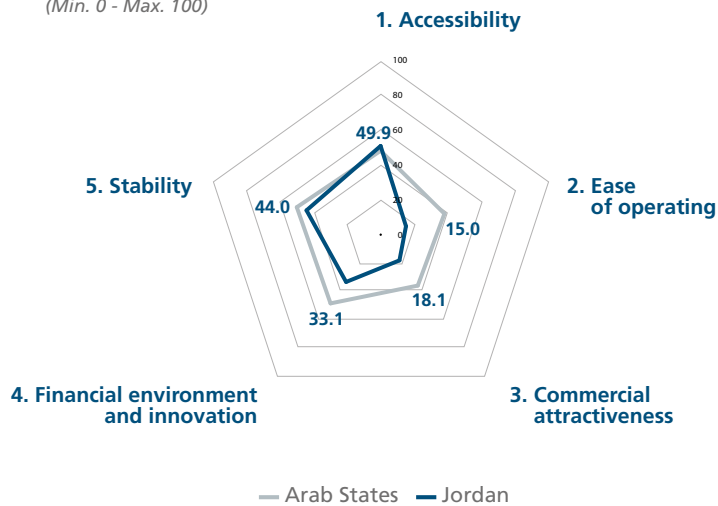
(Min. 0 - Max. 100)



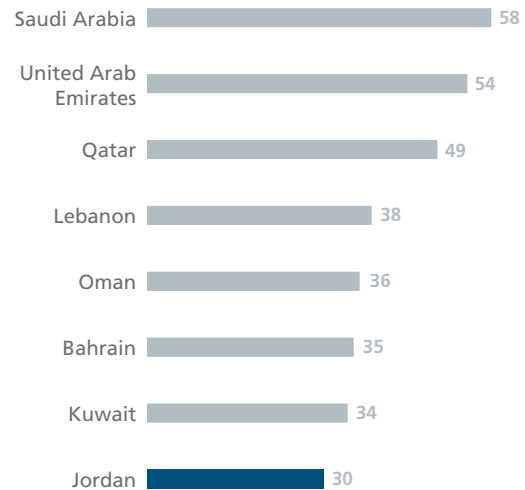
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

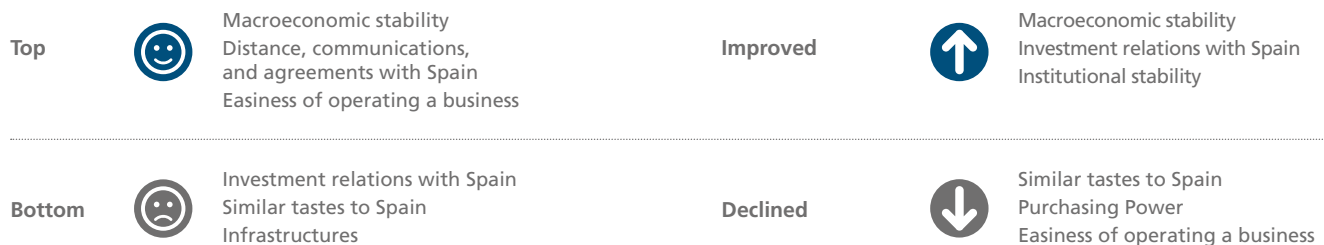


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



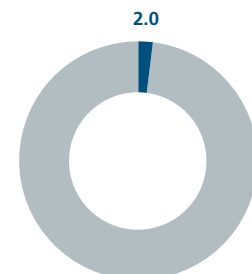
Economic indicators

Population:	9.8 million inhabitants
GDP:	42 billion \$
GDP per capita:	4,278 \$
Currency:	Jordanian dinar (JOD)

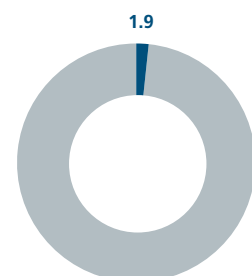
Trade relations

Exports of goods from Spain to Jordan (% of total Spain's exports)	0.1%
Spain's import of goods from Jordan (% of total Spain's imports)	0.0%
Exports of goods from Jordan to Spain (% of total Jordan's exports)	0.3%
Jordan's imports of goods from Spain (% of total Jordan's imports)	1.7%

Exports of goods from Spain to Arab States* (% of total Spain's exports)



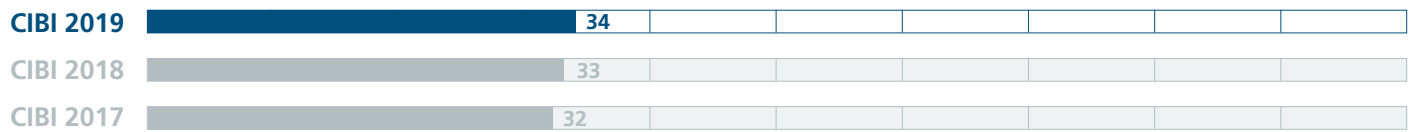
Spain's import of goods from Arab States* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

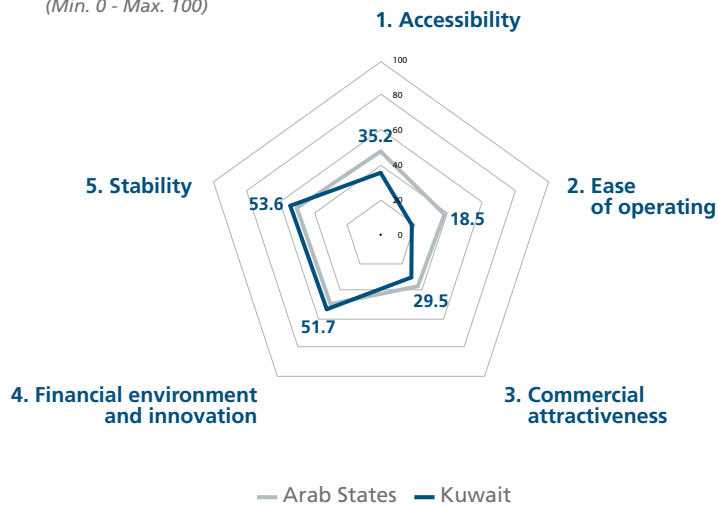
(Min. 0 - Max. 100)



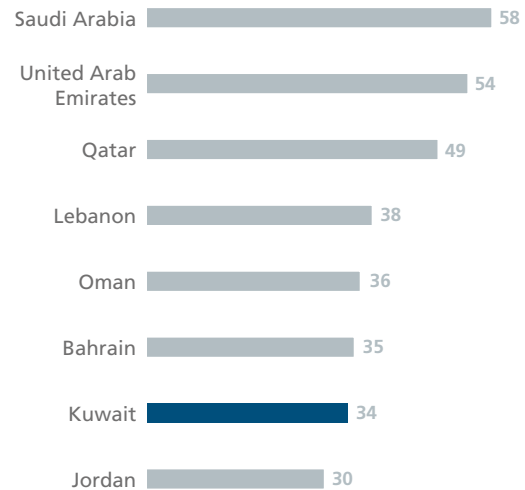
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

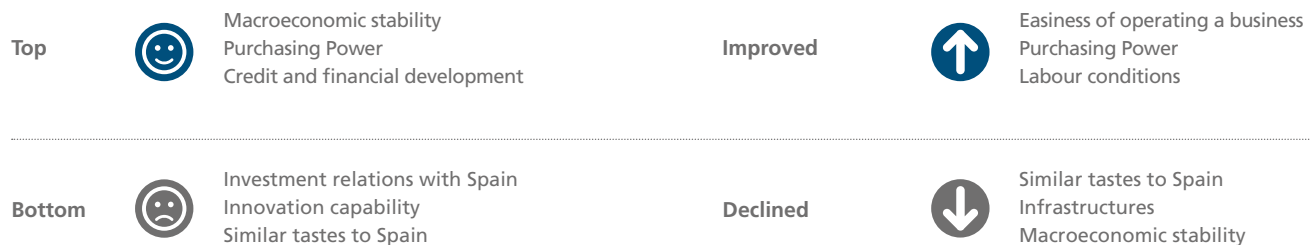


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



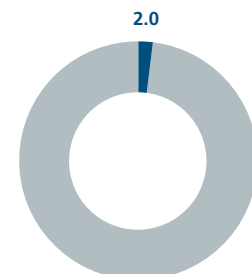
Economic indicators

Population:	4.2 million inhabitants
GDP:	141 billion \$
GDP per capita:	30,839 \$
Currency:	Kuwaiti dinar (KWD)

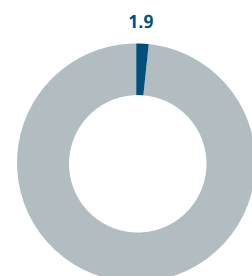
Trade relations

Exports of goods from Spain to Kuwait (% of total Spain's exports)	0.1%
Spain's import of goods from Kuwait (% of total Spain's imports)	0.0%
Exports of goods from Kuwait to Spain (% of total Kuwait's exports)	0.1%
Kuwait's imports of goods from Spain (% of total Kuwait's imports)	1.5%

Exports of goods from Spain to Arab States* (% of total Spain's exports)



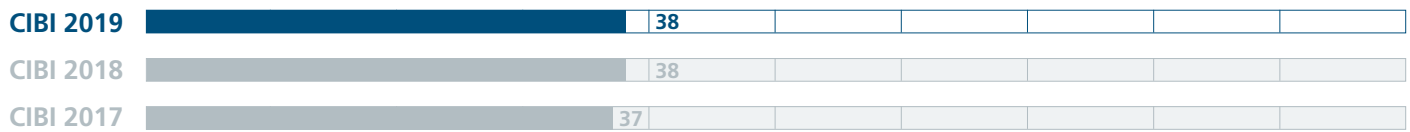
Spain's import of goods from Arab States* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

(Min. 0 - Max. 100)



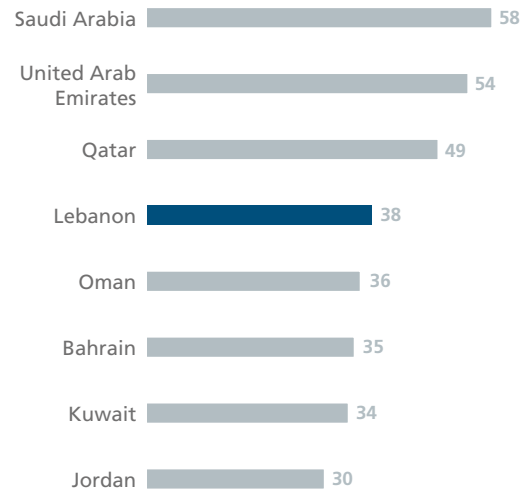
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

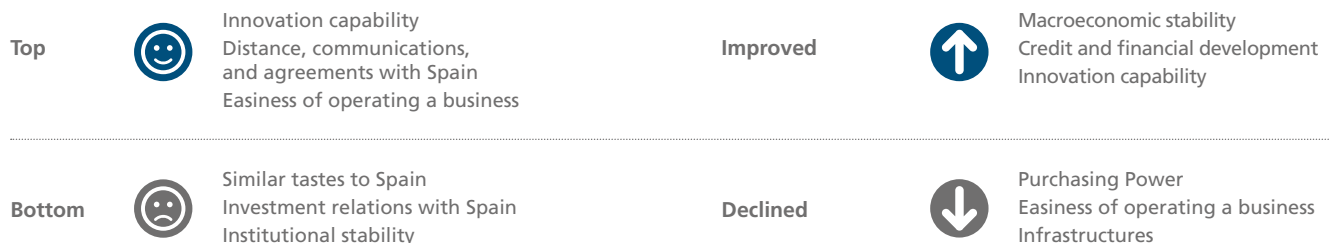


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



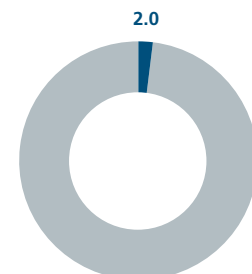
Economic indicators

Population:	6.0 million inhabitants
GDP:	56 billion \$
GDP per capita:	9,257 \$
Currency:	Lebanese pound (LBP)

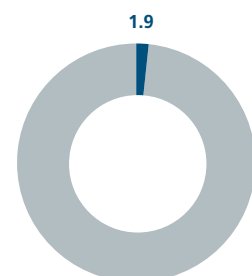
Trade relations

Exports of goods from Spain to Lebanon (% of total Spain's exports)	0.2%
Spain's import of goods from Lebanon (% of total Spain's imports)	0.0%
Exports of goods from Lebanon to Spain (% of total Lebanon's exports)	1.7%
Lebanon's imports of goods from Spain (% of total Lebanon's imports)	2.6%

Exports of goods from Spain to Arab States* (% of total Spain's exports)



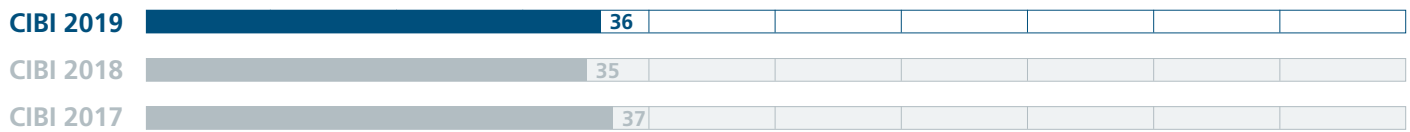
Spain's import of goods from Arab States* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

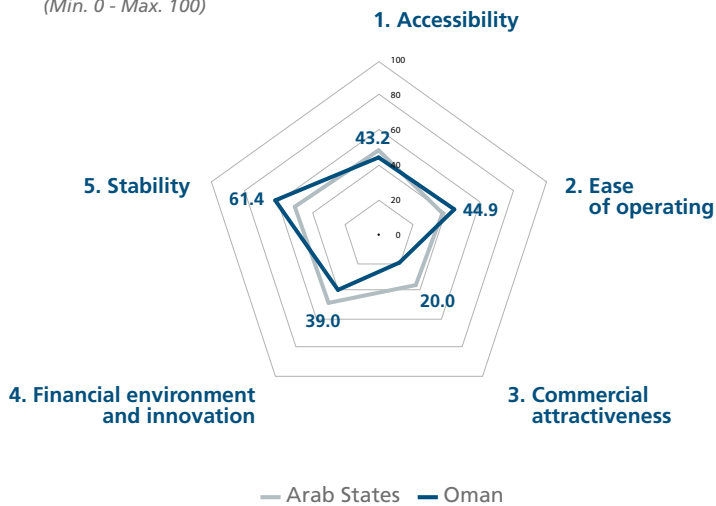
(Min. 0 - Max. 100)



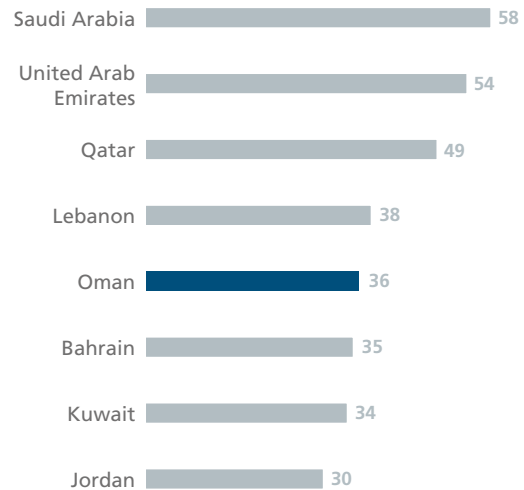
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

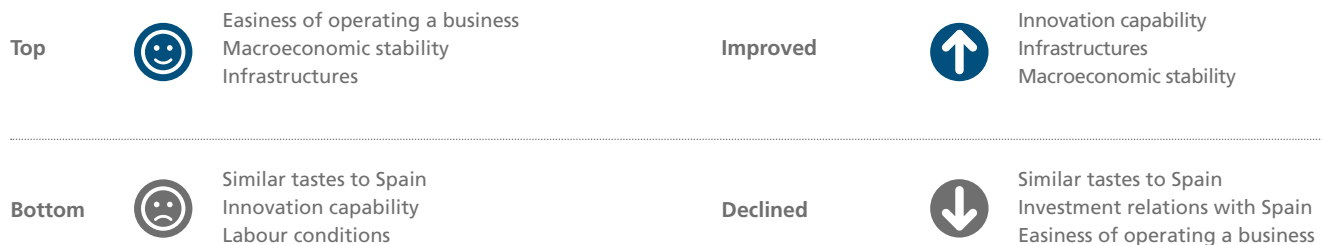


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



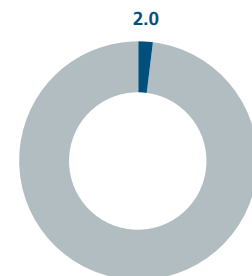
Economic indicators

Population:	4.8 million inhabitants
GDP:	82 billion \$
GDP per capita:	19,302 \$
Currency:	Omani rial (OMR)

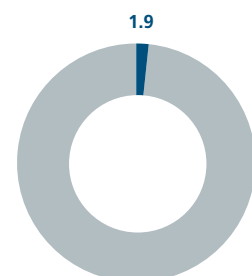
Trade relations

Exports of goods from Spain to Oman (% of total Spain's exports)	0.1%
Spain's import of goods from Oman (% of total Spain's imports)	0.0%
Exports of goods from Oman to Spain (% of total Oman's exports)	0.1%
Oman's imports of goods from Spain (% of total Oman's imports)	0.5%

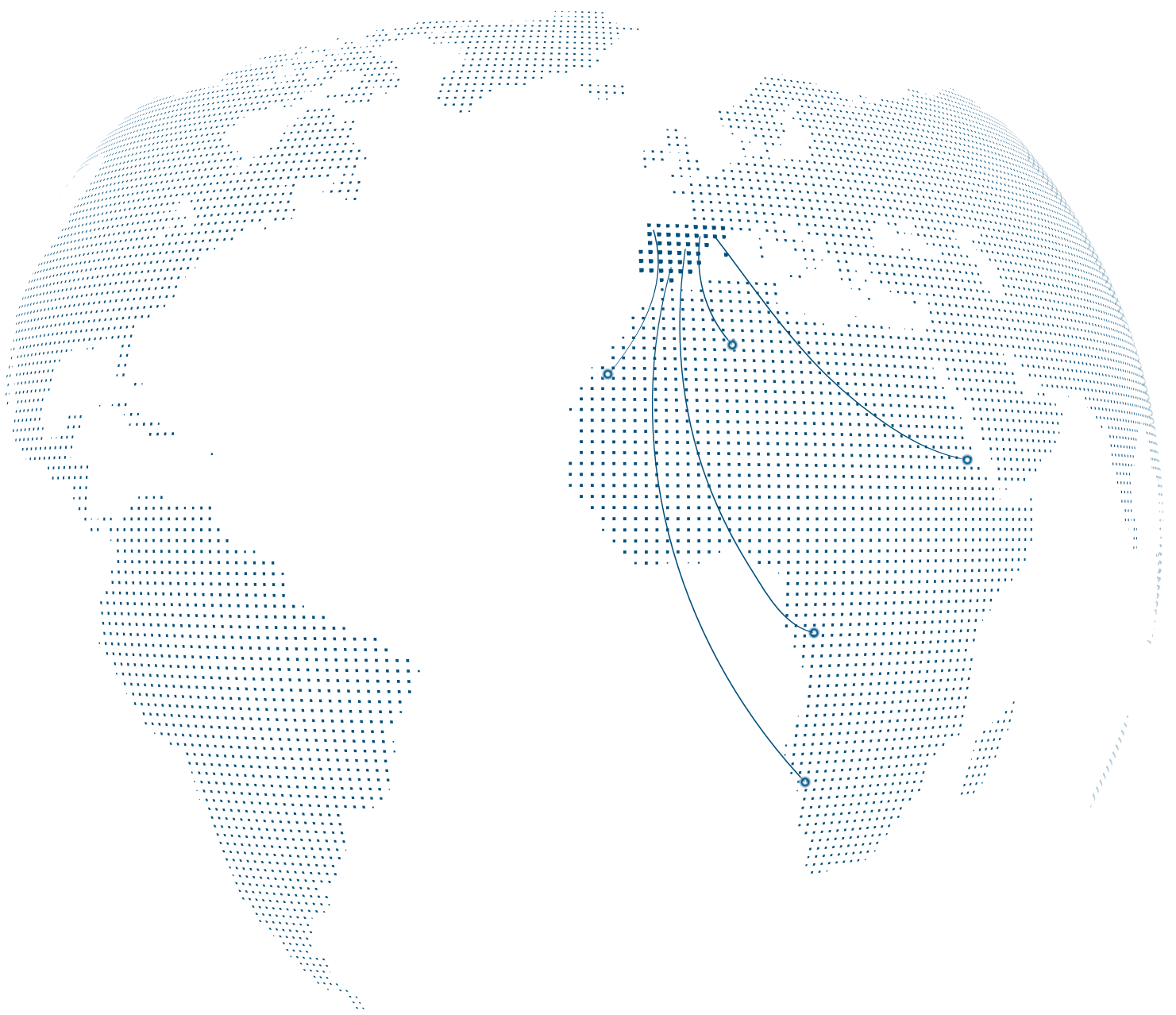
Exports of goods from Spain to Arab States* (% of total Spain's exports)



Spain's import of goods from Arab States* (% of total Spain's imports)



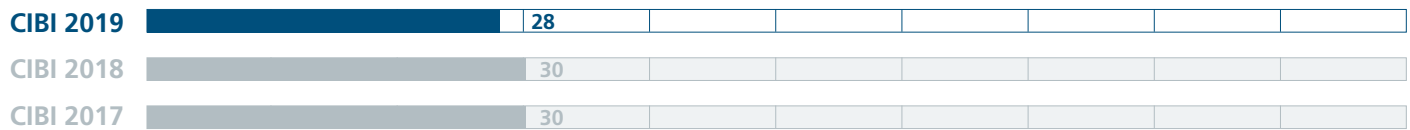
Note: *The region corresponds to the group of countries analysed in the CIBI.



Africa

Index classifying foreign countries according to their internationalisation potential for Spanish companies

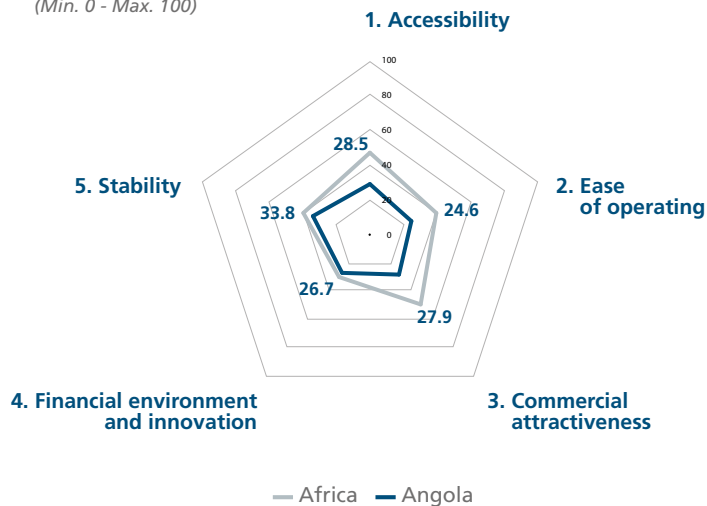
(Min. 0 - Max. 100)



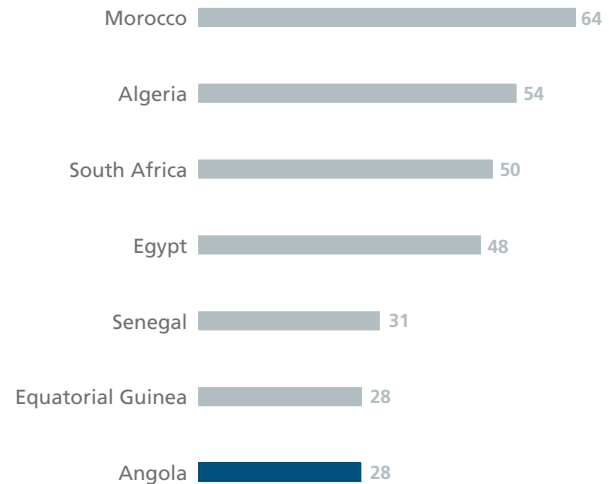
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

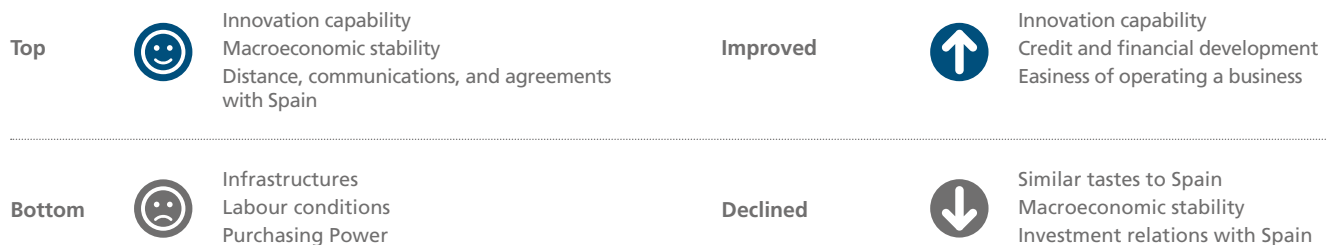


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

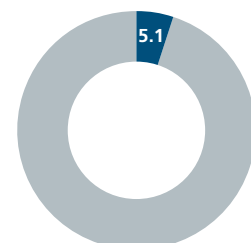
Population:	30.8 million inhabitants
GDP:	107 billion \$
GDP per capita:	3,669 \$
Currency:	Angolan kwanza (AOA)

Trade relations

Exports of goods from Spain to Angola (% of total Spain's exports)	0.0%
Spain's import of goods from Angola (% of total Spain's imports)	0.4%
Exports of goods from Angola to Spain (% of total Angola's exports)	3.7%
Angola's imports of goods from Spain (% of total Angola's imports)	1.0%

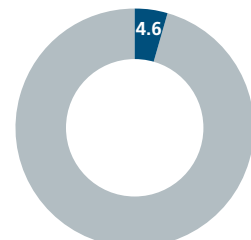
Exports of goods from Spain to Africa*

(% of total Spain's exports)



Spain's import of goods from Africa*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

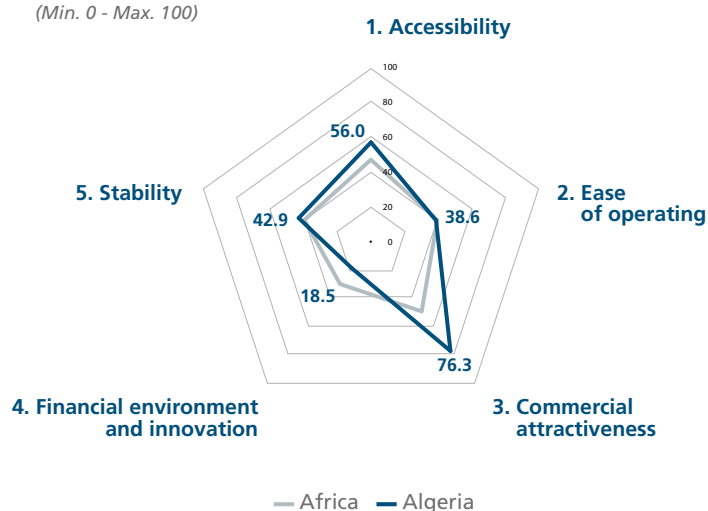
(Min. 0 - Max. 100)



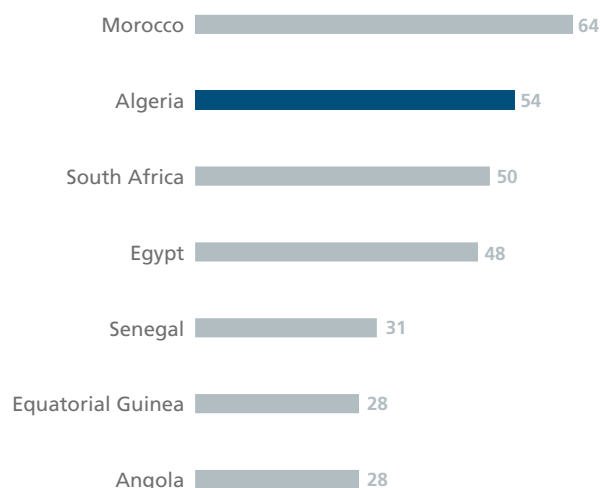
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

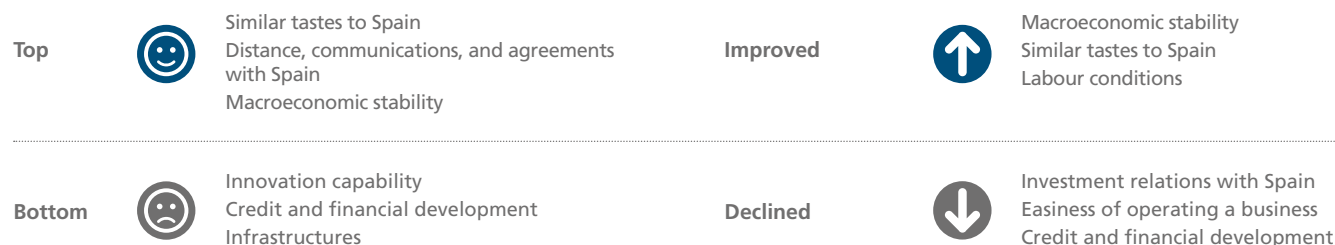


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



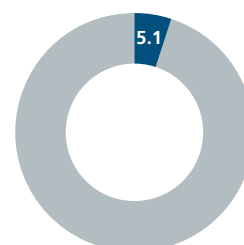
Economic indicators

Population:	41.9 million inhabitants
GDP:	180 billion \$
GDP per capita:	4,238 \$
Currency:	Algerian dinar (DZD)

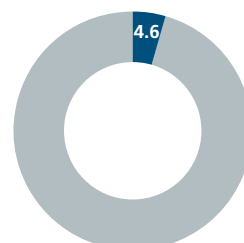
Trade relations

Exports of goods from Spain to Algeria (% of total Spain's exports)	1.2%
Spain's import of goods from Algeria (% of total Spain's imports)	1.5%
Exports of goods from Algeria to Spain (% of total Algeria's exports)	11.1%
Algeria's imports of goods from Spain (% of total Algeria's imports)	7.6%

Exports of goods from Spain to Africa* (% of total Spain's exports)



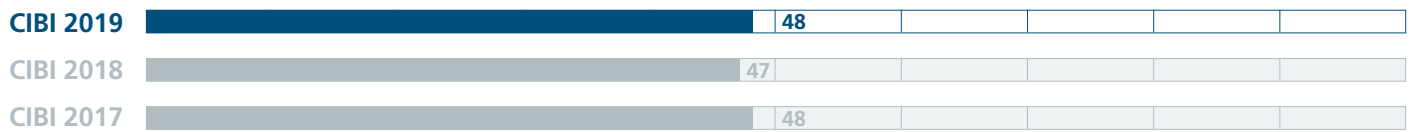
Spain's import of goods from Africa* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

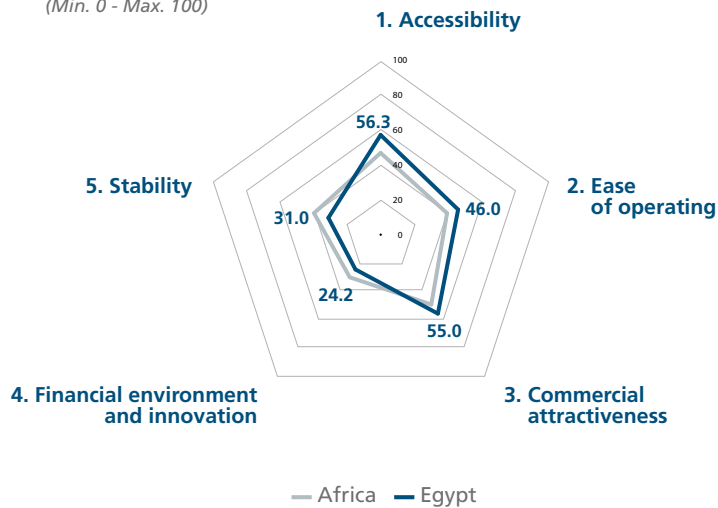
(Min. 0 - Max. 100)



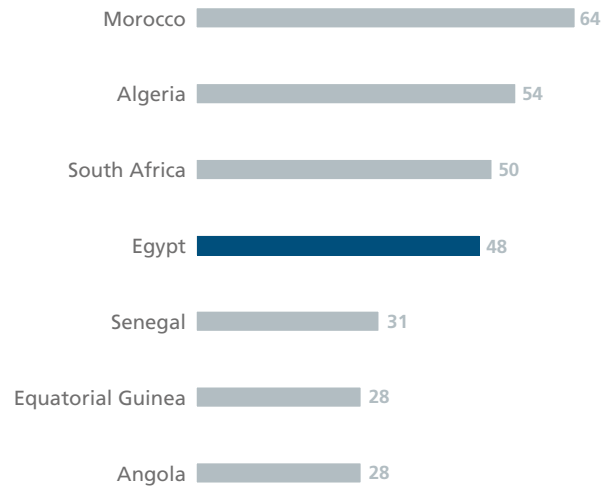
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

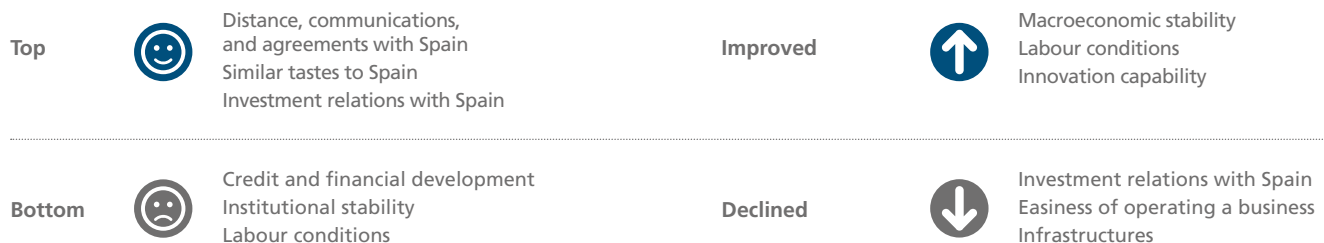


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

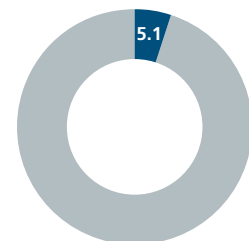
Population:	99.3 million inhabitants
GDP:	250 billion \$
GDP per capita:	2,573 \$
Currency:	Egyptian pound (EGP)

Trade relations

Exports of goods from Spain to Egypt (% of total Spain's exports)	0.6%
Spain's import of goods from Egypt (% of total Spain's imports)	0.3%
Exports of goods from Egypt to Spain (% of total Egypt's exports)	4.4%
Egypt's imports of goods from Spain (% of total Egypt's imports)	2.7%

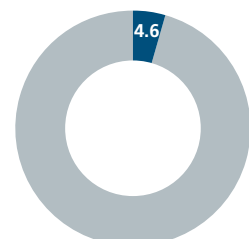
Exports of goods from Spain to Africa*

(% of total Spain's exports)



Spain's import of goods from Africa*

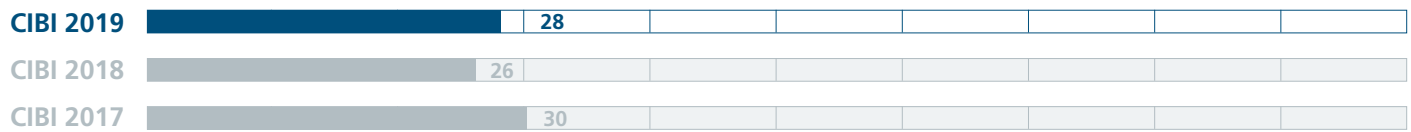
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

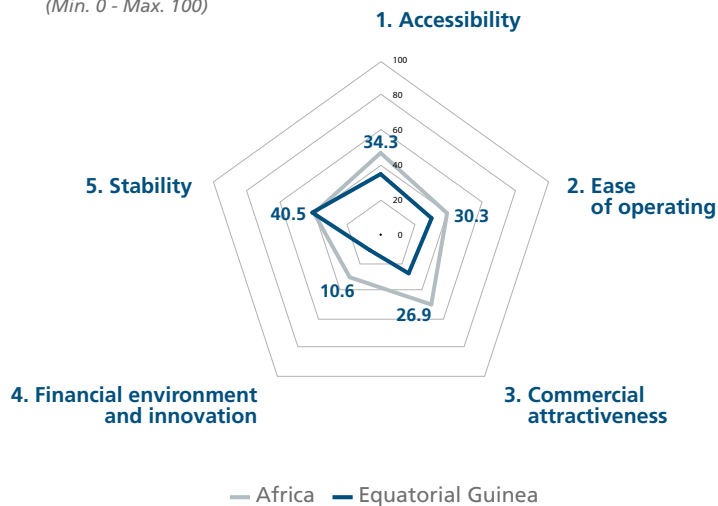
(Min. 0 - Max. 100)



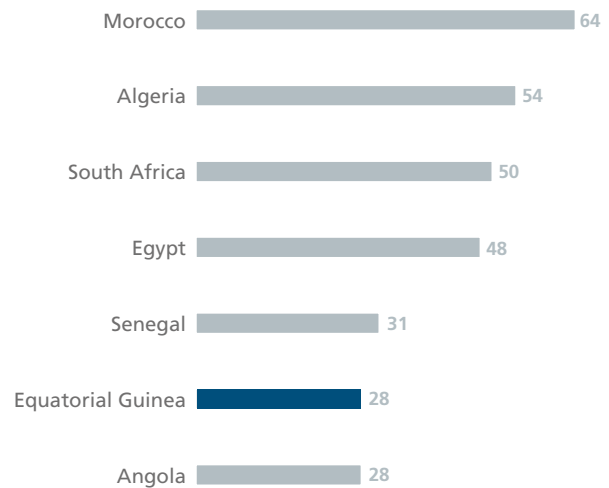
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

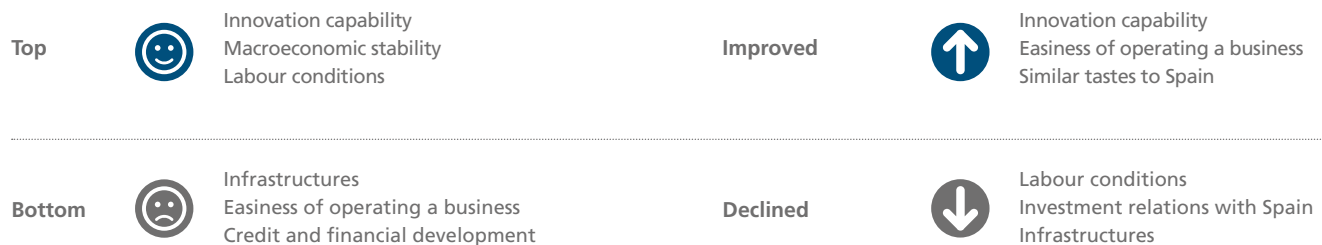


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

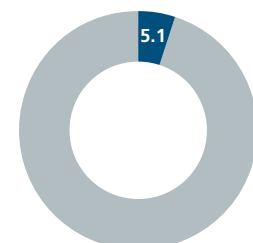
Population:	1.3 million inhabitants
GDP:	14 billion \$
GDP per capita:	10,453 \$
Currency:	Central African franc (XAF)

Trade relations

Exports of goods from Spain to Equatorial Guinea (% of total Spain's exports)	0.1%
Spain's import of goods from Equatorial Guinea (% of total Spain's imports)	0.1%
Exports of goods from Equatorial Guinea to Spain (% of total Equatorial Guinea's exports)	7.4%
Equatorial Guinea's imports of goods from Spain (% of total Equatorial Guinea's imports)	20.2%

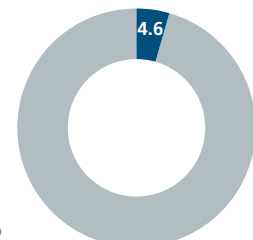
Exports of goods from Spain to Africa*

(% of total Spain's exports)



Spain's import of goods from Africa*

(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

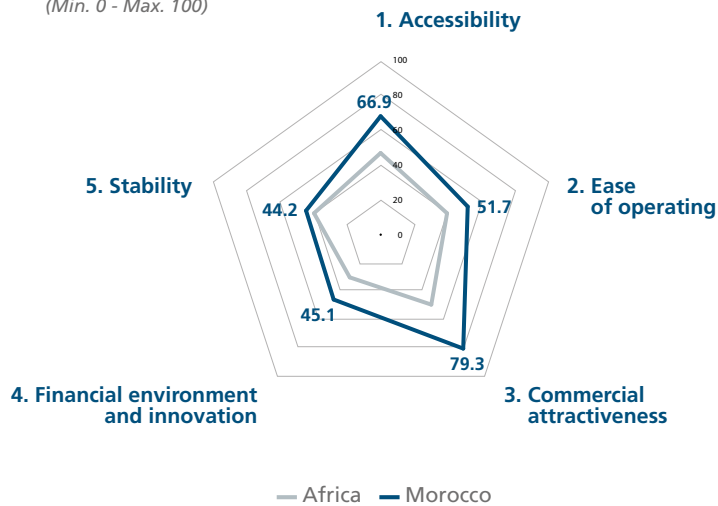
(Min. 0 - Max. 100)



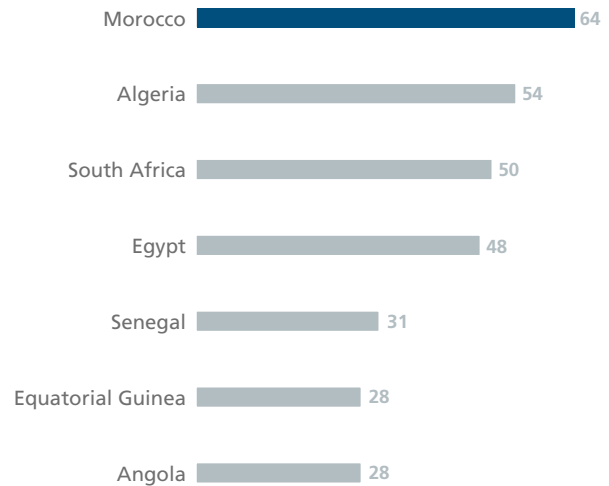
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)



CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



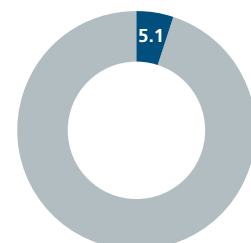
Economic indicators

Population:	36.2 million inhabitants
GDP:	118 billion \$
GDP per capita:	3,359 \$
Currency:	Moroccan dirham (MAD)

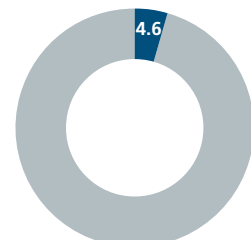
Trade relations

Exports of goods from Spain to Morocco (% of total Spain's exports)	2.8%
Spain's import of goods from Morocco (% of total Spain's imports)	2.0%
Exports of goods from Morocco to Spain (% of total Morocco's exports)	12.3%
Morocco's imports of goods from Spain (% of total Morocco's imports)	16.2%

Exports of goods from Spain to Africa* (% of total Spain's exports)



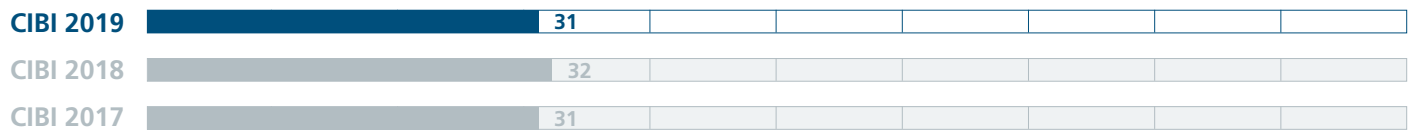
Spain's import of goods from Africa* (% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

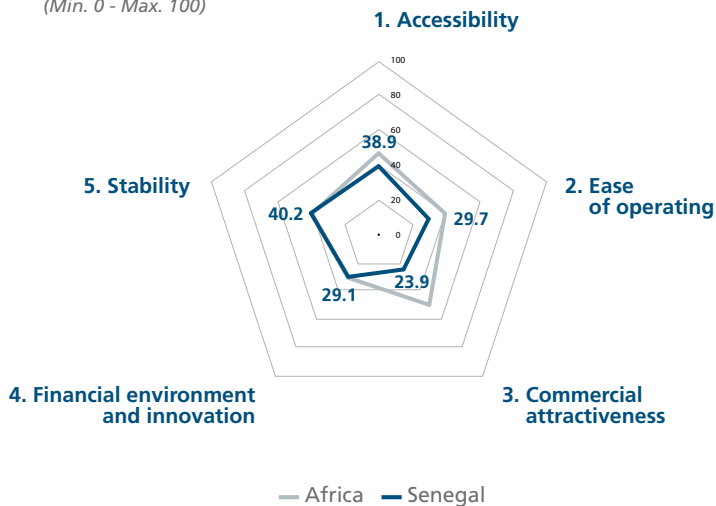
(Min. 0 - Max. 100)



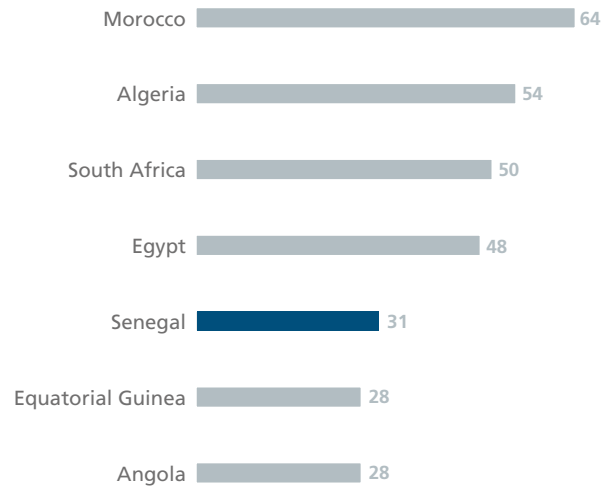
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)



CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

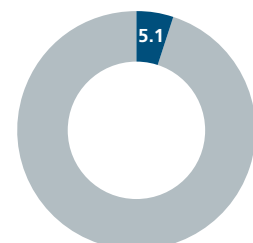
Population:	16.3 million inhabitants
GDP:	24 billion \$
GDP per capita:	1,474 \$
Currency:	West African franc (XOF)

Trade relations

Exports of goods from Spain to Senegal (% of total Spain's exports)	0.1%
Spain's import of goods from Senegal (% of total Spain's imports)	0.0%
Exports of goods from Senegal to Spain (% of total Senegal's exports)	4.4%
Senegal's imports of goods from Spain (% of total Senegal's imports)	3.4%

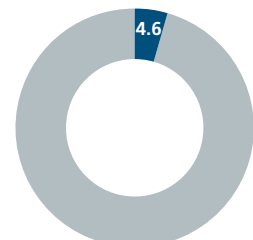
Exports of goods from Spain to Africa*

(% of total Spain's exports)



Spain's import of goods from Africa*

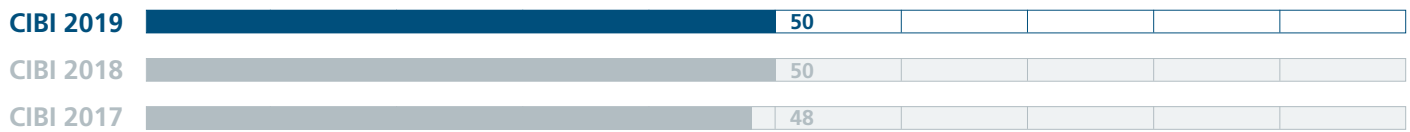
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

Index classifying foreign countries according to their internationalisation potential for Spanish companies

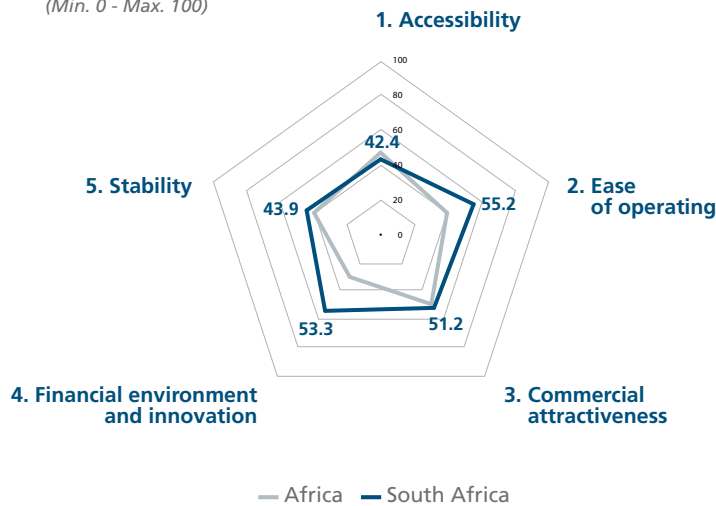
(Min. 0 - Max. 100)



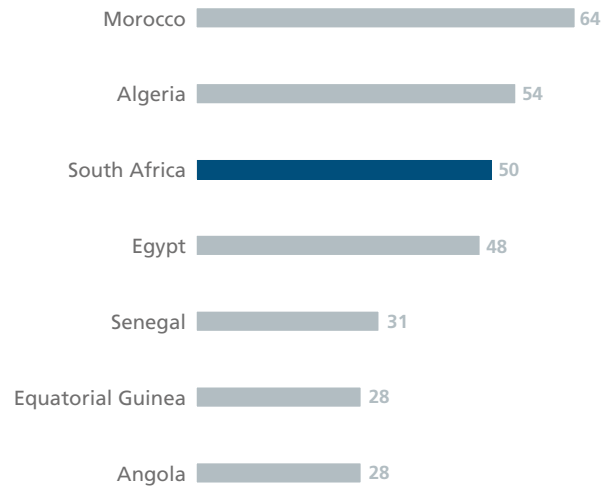
Note: From lower to higher potential to establish internationalisation ties with the country.

Pillars (2019)

(Min. 0 - Max. 100)

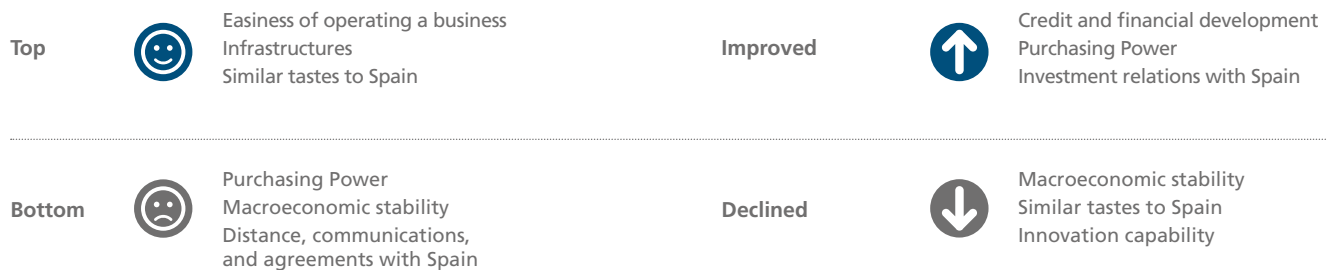


CIBI - Regional comparison (2019)



Note: CIBI breakdown according to the different pillars, plus regional comparison.

Subpillars (2019)



Economic indicators

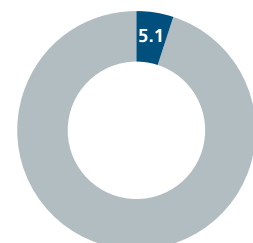
Population:	57.5 million inhabitants
GDP:	368 billion \$
GDP per capita:	6,377 \$
Currency:	South African rand (ZAR)

Trade relations

Exports of goods from Spain to South Africa (% of total Spain's exports)	0.4%
Spain's import of goods from South Africa (% of total Spain's imports)	0.4%
Exports of goods from South Africa to Spain (% of total South Africa's exports)	1.4%
South Africa's imports of goods from Spain (% of total South Africa's imports)	1.5%

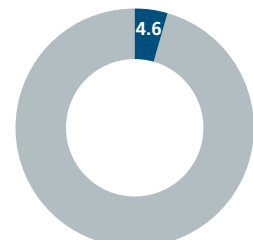
Exports of goods from Spain to Africa*

(% of total Spain's exports)



Spain's import of goods from Africa*

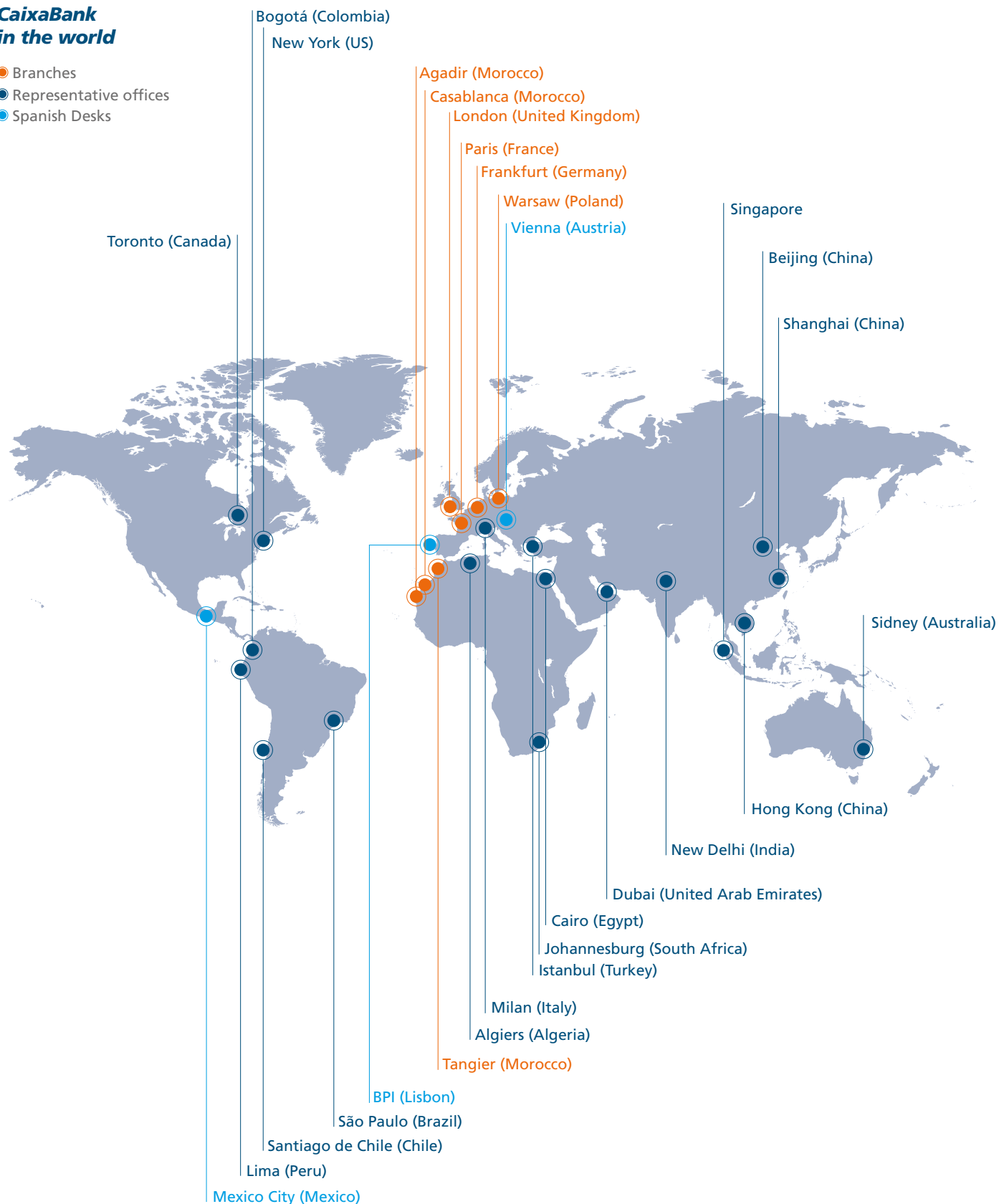
(% of total Spain's imports)



Note: *The region corresponds to the group of countries analysed in the CIBI.

CaixaBank in the world

- Branches
- Representative offices
- Spanish Desks



Branches

- Frankfurt (Germany):
Neue Mainzer Straße 66-68
Eurotheum
60311 Frankfurt am Main
Tel. (+49) 69 1301 4689 0
- Agadir (Morocco):
Av. Hassan II Inm. Titrite
4th floor, GE, Agadir
Tel. (+21) 2 (0) 528 29 46 34
- London (United Kingdom):
63 St Mary Axe
London EC3A 8AA
Tel. (+44) 2 073 980 140
- Casablanca (Morocco):
179 Boulevard d'Anfa
20100 Casablanca
Tel. (+21) 2 (0) 522 979 340
- Warsaw (Poland):
Prosta, 51
00838 Warsaw
Poland
Tel. (+48) 223 061 200
- Tangiers (Morocco):
"Ibn Batouta Bureaux"
25, Avenue Youssef Ibn Tachfine
6 Etage N° 13
90000 Tangier
Tel. (+21) 2 (0) 539 342 731
- Paris (France):
Rue Goethe 2
75116 Paris
Tel. (+33) 145 019 611

Representative Offices

- Algiers (Algeria):
Micro Zone d'Activité
Mokhtar Bloque, 7th floor
20 Chemin Doudou, Hydra, Alger
Tel. +213 798 739 300
- Bogota (Colombia):
Torre Zimma, Oficina 603
Carrera 15 88-64
Bogotá
Tel. (+57) 1 795 7400
- Dubai (UAE):
Office 606, Fairmont Hotel
Sheikh Zayed Road
P.O. Box 9894, Dubái
Tel. (+97) 1 43 316 330
- Cairo (Egypt):
Plot 45, 90th Northern Road
5th settlement, 6th floor
New Cairo
Tel. (+20) 2 24619 816
- Istanbul (Turkey):
Yapi Kredi Plaza, Büyükdere Cd.
C-Block 12th floor
34330 Levent, Estambul
Tel. (+90) 2 122 799 502
- Hong Kong:
Unit 12 A 33 Des Voeux Road
Central Hong Kong
Tel. (+34) 934 047 240
- Johannesburg (South Africa):
13 Fredman Drive-Fredman Tower
9th floor, 02146 Sandton
Tel. (+27) 7 724 172 909
- Lima (Peru):
Avenida Javier Prado Este, 560
Oficina 1302
San Isidro - Lima
Tel. (+34) 934 047 240
- Milan (Italy):
Via Borromei 1/A
Milano
Tel. (+39) 02 36756880
- New Delhi (India):
12th floor, Gopal Das Bhawan,
28, Barakhamba Road,
110001 - New Delhi
Tel. +911 145 123 706
- New York (USA):
75 Rockefeller Plaza, 12th floor
New York
NY 10036
Tel. (+1) 6 463 678 241
- Beijing (China):
Room 611, Tower 1, Brighth China
Chang AN Bldg 7 Jianguomen Nei
Avenue, Dongcheng District
Beijing 100005
Tel. (+86) 1 059 111 199
- Santiago de Chile (Chile):
Alonso de Córdova 5670, Oficina 502,
Las Condes, Santiago de Chile
Tel. (+56) 223 787 685
- São Paulo (Brasil)
Av. Presidente Juscelino Kubitschek,
1327 18th floor, São Paulo
Tel. (+34) 686 423 701
(+55) 113 044 20 58
- Shanghai (China):
Unit 1610 Haitong, Security Tower 689
Guangdong Road, Shanghai
Tel. (+86) 2 163 410 055
- Sidney (Australia):
264 George Street
P17 07 Sydney
- Singapore:
34-02 Singapore Land Tower
50 Raffles Place
048623 Singapore
Tel. (+65) 66 353 163
- Toronto (Canada):
401 Bay Street, Suite 1220
M5H2Y4 Toronto

