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Research

Financial Markets Daily Report

Financial Markets Daily Report 01 septiembre 2020

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In fixed-income markets sovereign yields rose in the euro area, particularly in the periphery, while the yield on long run Treasuries edged down.

On central bank communication, Fed Vice Chair Richard Clarida said that following the release of the Fed's new long-run strategy last week, policymakers will start discussing possible new guidance and balance sheet communication. In the ECB, the Governing Council member Isabel Schnabel said there is no reason to adjust the monetary policy stance.

Today the focus will be on August manufacturing PMIs for some euro area countries and the ISM indices in the US.

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