

Daily Briefing

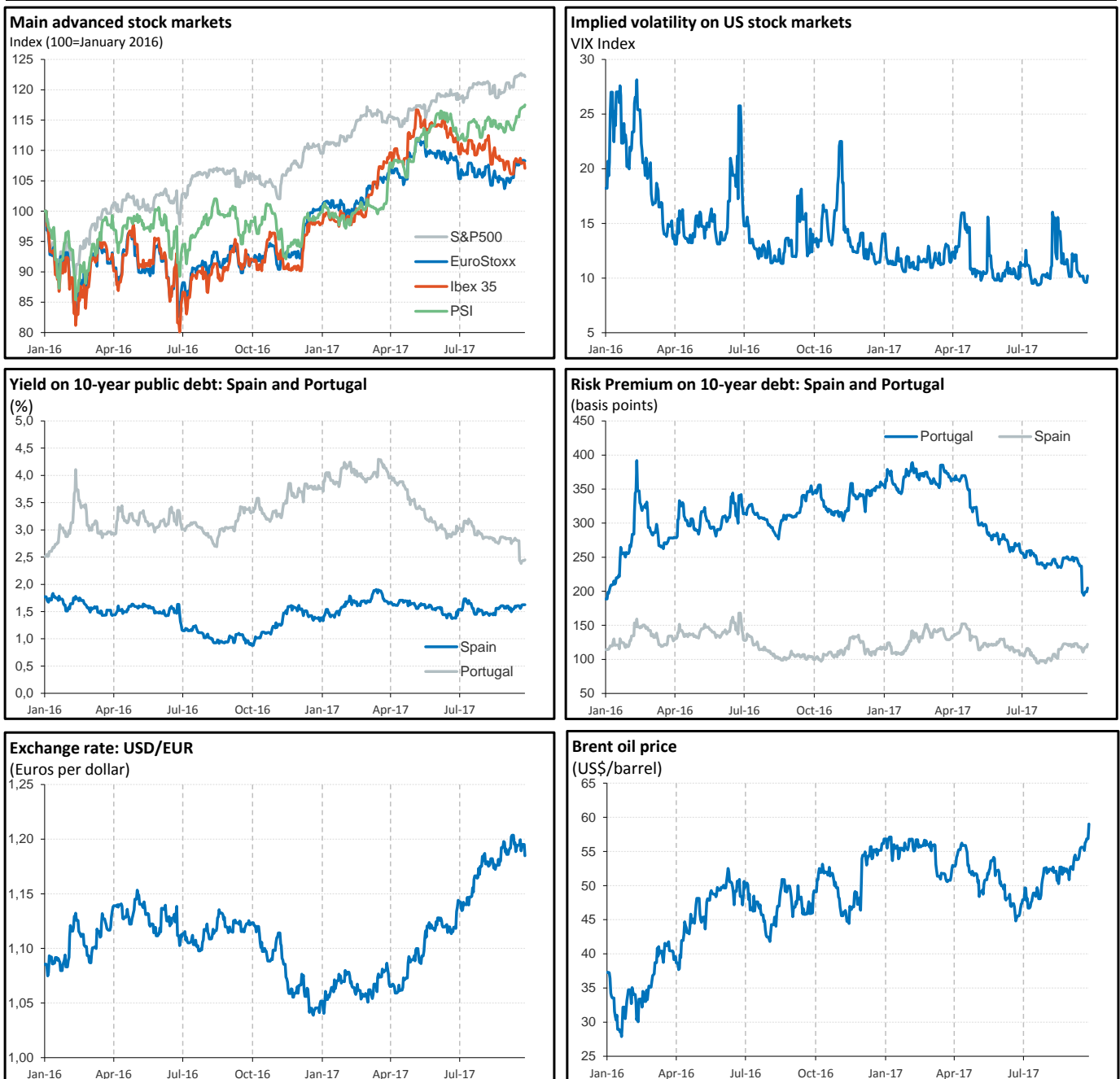
- Equities and sovereign yields decreased slightly in most of the developed countries due to a spike of risk aversion on the renewed tensions between the US and North Korea.
- In Germany, the Ifo Business Confidence Index decreased slightly until 115.2 points in September (August: 115.9 points).
- Finally, crude price surged as Turkey threatened halting Kurdish exports, with the Brent rising almost 4% yesterday to reach 59\$ a barrel.
- Today, investors will focus mainly on the speech by Federal Reserve Chair Janet Yellen.

Interest Rates (%)	9/25	9/22	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	0,00	0,00	0	0	0	0
Eonia	-0,36	-0,36	0	0	-3	-2
Swap Eonia (10Y)	0,64	0,68	-4	-4	19	62
3 months (Euribor)	-0,33	-0,33	0	0	-1	-3
12 months (Euribor)	-0,17	-0,17	0	0	-9	-11
Germany - 2-Year Bond	-0,71	-0,68	-3	-2	6	-3
Germany - 10-Year Bond	0,40	0,45	-5	-6	19	52
France - 10-Year Bond	0,70	0,73	-3	-3	2	52
Italy - 10-Year Bond	2,10	2,10	0	4	29	92
Spain - 10-Year Bond	1,62	1,63	0	4	24	71
Portugal - 10-Year Bond	2,45	2,44	1	1	-131	-93
Risk premium - Spain (10Y)	122	118	5	9	5	19
Risk premium - Portugal (10Y)	205	199	6	7	-151	-145
US						
Fed - Upper Bound	1,25	1,25	0	0	50	75
3 months (Libor)	1,33	1,33	0	1	33	48
12 months (Libor)	1,78	1,78	0	4	9	22
2-Year Bond	1,42	1,43	-1	3	23	69
10-Year Bond	2,22	2,25	-3	-1	-22	64
Stock Markets						
	9/25	9/22	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	4,11	4,27	-3,8	-3,7	30,9	85,8
BPI	1,08	1,07	1,1	0,7	-4,6	-4,5
Ibex 35	10216,50	10305,00	-0,9	-1,2	9,2	17,3
PSI	2966,42	2958,35	0,3	0,9	17,7	20,7
DAX	12594,81	12592,35	0,0	0,3	9,7	21,2
CAC 40	5267,13	5281,29	-0,3	0,7	8,3	19,5
Eurostoxx50	3537,81	3541,42	-0,1	0,3	7,5	18,9
FTSE 100	7301,29	7310,64	-0,1	0,7	2,2	7,1
S&P 500	2496,66	2502,22	-0,2	-0,3	11,5	16,3
Nasdaq	6370,59	6426,92	-0,9	-1,3	18,3	21,2
Nikkei 225	20322,35	20397,58	-0,4	0,1	6,3	22,8
MSCI Emerging Index	1088,26	1088,26	0,0	-1,9	26,2	20,2
Shanghai	3336,93	3341,55	-0,1	-0,6	7,5	12,0
VIX Index	10,21	9,59	6,5	0,6	-27,3	-29,6
Currencies						
	9/25	9/22	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
USD-EUR	1,185	1,195	-0,9	-0,9	12,7	5,3
JPY-EUR	132,390	133,840	-1,1	-0,7	7,7	17,1
GBP-EUR	0,880	0,885	-0,6	-0,7	3,1	1,3
CHF-EUR	1,145	1,158	-1,1	-0,4	6,8	5,2
JPY-USD	111,730	111,990	-0,2	0,1	-4,5	11,3
CNY-USD	6,622	6,590	0,5	0,7	-4,7	-0,7
MXN-USD	17,925	17,745	1,0	0,9	-13,5	-9,9
Commodities						
	9/25	9/22	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	85,3	84,9	0,6	0,3	-2,5	0,8
Brent (US\$/barrel)	59,0	56,9	3,8	6,4	3,9	25,0
Gold (US\$/ounce)	1310,8	1297,4	1,0	0,3	13,8	-2,1
Metal Index	207,4	206,9	0,3	-0,5	18,4	28,1
Agricultural Index	256,8	258,2	-0,5	-0,3	-2,3	-2,7

Note (*): one more day for Asian stock markets

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Selected Time Series



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