

Daily Briefing

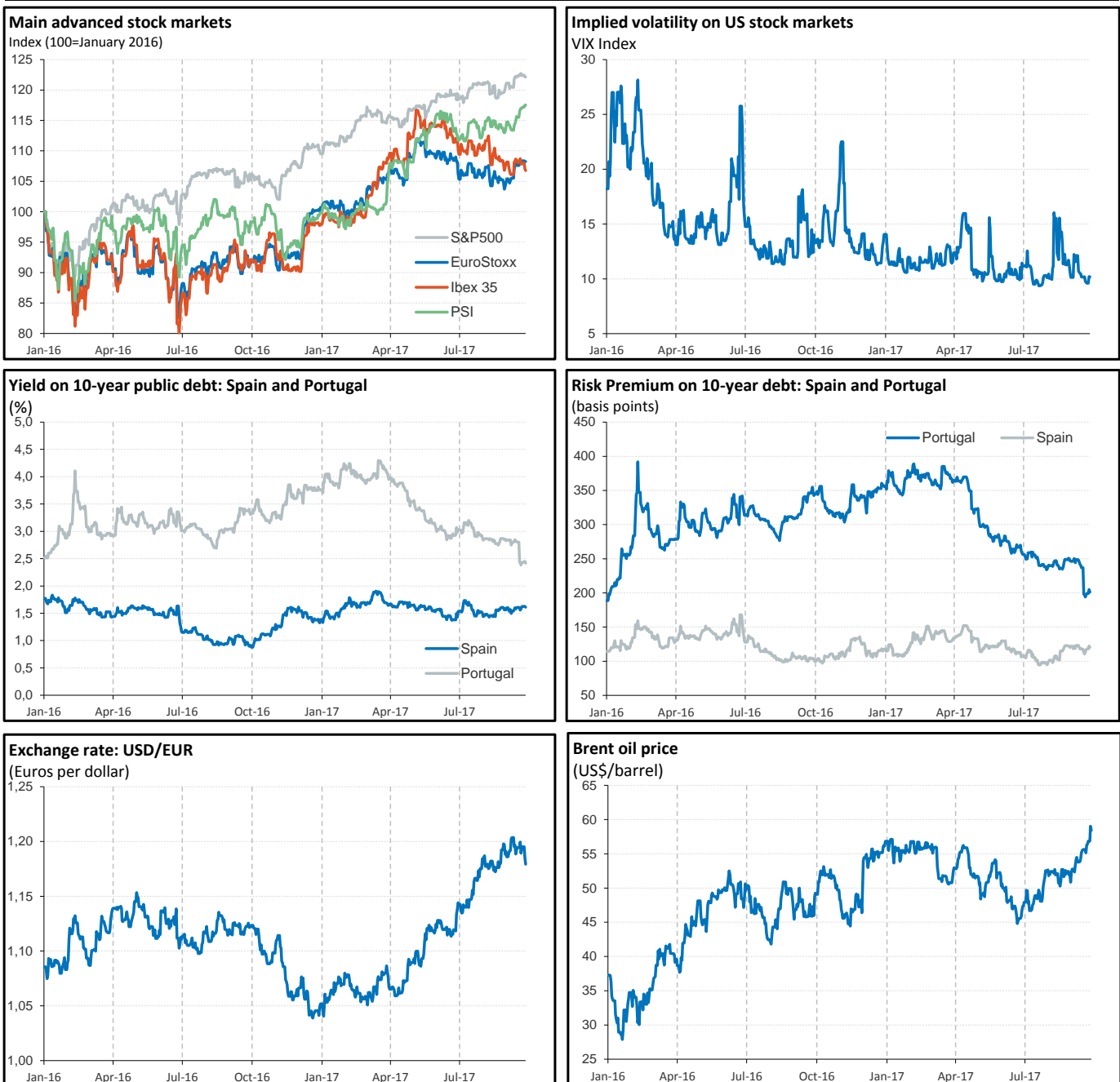
- International investors remained cautious with no further progress in equity markets and stability for the sovereign yields after the geopolitical tensions intensified again at the beginning of the week.
- The dollar appreciated slightly after Yellen said that she considers the economy strong enough to cope with tighter policy and that raising interest rate gradually is the appropriate policy. As a consequence, the euro came back below 1.18 dollars.
- On the oil market, Brent price decreased slightly correcting part of the significant increase registered on Monday.
- Today, Donald Trump is expected to unveil its tax-reform plan.

Interest Rates (%)	9/26	9/25	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	0,00	0,00	0	0	0	0
Eonia	-0,36	-0,36	0	0	-3	-2
Swap Eonia (10Y)	0,65	0,64	1	-3	21	67
3 months (Euribor)	-0,33	-0,33	0	0	-1	-3
12 months (Euribor)	-0,17	-0,17	0	0	-9	-11
Germany - 2-Year Bond	-0,72	-0,71	-1	-3	5	-2
Germany - 10-Year Bond	0,41	0,40	1	-4	20	55
France - 10-Year Bond	0,70	0,70	1	-2	2	54
Italy - 10-Year Bond	2,12	2,10	1	7	30	91
Spain - 10-Year Bond	1,61	1,62	-1	6	23	71
Portugal - 10-Year Bond	2,42	2,45	-3	0	-135	-99
Risk premium - Spain (10Y)	120	122	-2	10	3	17
Risk premium - Portugal (10Y)	201	205	-4	4	-155	-154
US						
Fed - Upper Bound	1,25	1,25	0	0	50	75
3 months (Libor)	1,33	1,33	0	0	33	48
12 months (Libor)	1,77	1,77	0	3	8	22
2-Year Bond	1,44	1,42	2	4	25	70
10-Year Bond	2,24	2,22	2	0	-20	68
Stock Markets						
	9/26	9/25	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	4,12	4,11	0,2	-2,6	31,2	87,8
BPI	1,06	1,08	-1,7	-1,2	-6,2	-6,1
Ibex 35	10189,60	10216,50	-0,3	-1,8	9,0	17,3
PSI	2967,22	2966,42	0,0	0,6	17,7	21,7
DAX	12605,20	12594,81	0,1	0,3	9,8	21,7
CAC 40	5268,76	5267,13	0,0	0,6	8,4	19,8
Eurostoxx50	3536,38	3537,81	0,0	0,1	7,5	19,0
FTSE 100	7285,74	7301,29	-0,2	0,1	2,0	7,0
S&P 500	2496,84	2496,66	0,0	-0,4	11,5	15,6
Nasdaq	6380,16	6370,59	0,2	-1,3	18,5	20,3
Nikkei 225	20253,03	20330,19	-0,4	-0,3	6,0	21,4
MSCI Emerging Index	1080,11	1080,11	0,0	-2,9	25,3	18,5
Shanghai	3347,69	3343,58	0,1	-0,5	7,9	11,7
VIX Index	10,17	10,21	-0,4	-0,1	-27,6	-22,4
Currencies						
	9/26	9/25	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
USD-EUR	1,179	1,185	-0,5	-1,7	12,1	5,0
JPY-EUR	132,370	132,390	0,0	-1,1	7,6	17,6
GBP-EUR	0,876	0,880	-0,4	-1,3	2,7	1,9
CHF-EUR	1,143	1,145	-0,2	-1,1	6,6	5,1
JPY-USD	112,240	111,730	0,5	0,6	-4,0	12,0
CNY-USD	6,640	6,622	0,3	0,9	-4,4	-0,5
MXN-USD	17,955	17,925	0,2	0,9	-13,4	-7,3
Commodities						
	9/26	9/25	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	84,8	85,3	-0,6	-0,1	-3,1	0,9
Brent (US\$/barrel)	58,4	59,0	-1,0	6,0	2,9	27,7
Gold (US\$/ounce)	1294,2	1310,8	-1,3	-1,3	12,3	-2,4
Metal Index	206,1	207,4	-0,6	-1,5	17,7	27,0
Agricultural Index	254,9	256,8	-0,7	-0,1	-3,0	-2,8

Note (*): one more day for Asian stock markets

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Selected Time Series



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