

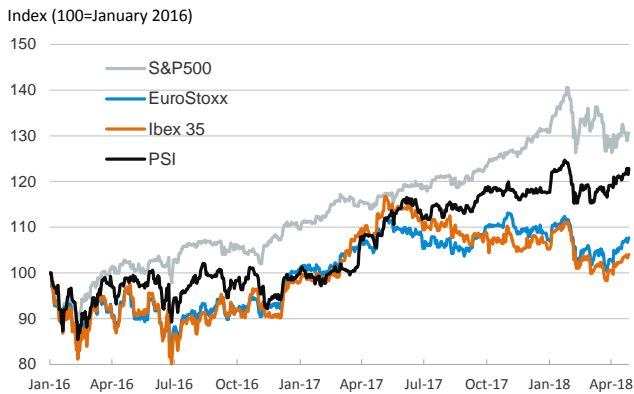
- ▶ Stocks started the week on a mixed tone as they advanced in Europe but were pulled lower in the U.S. On Tuesday, European markets were closed and U.S. stocks undid part of Monday's losses.
- ▶ In fixed-income markets, U.S. and German yields were roughly stable and Eurozone peripheral spreads nudged up. In FX markets, the euro depreciated against the dollar and closed below \$1.20 for the first time since January.
- ▶ U.S. PCE inflation advanced to 2.0 percent in March (up from 1.7 percent in February), while core PCE inflation edged up to 1.9 percent. Also in the U.S., the ISM Manufacturing index stood at 57.3 points in April, pointing to a solid pace of economic expansion despite registering a slight decline with respect to March.
- ▶ In Germany, HCPI headline inflation stood at 1.4 percent in April, down from 1.5 percent in March.

Interest Rates (%)	5/1	4/27	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	0.00	0.00	0	0	0	0
Eonia	-0.36	-0.37	1	1	-1	0
Swap Eonia (10Y)	0.79	0.80	-2	-4	10	21
3 months (Euribor)	-0.33	-0.33	0	0	0	0
12 months (Euribor)	-0.19	-0.19	0	0	0	-7
Germany - 2-Year Bond	-0.59	-0.58	-1	-4	4	14
Germany - 10-Year Bond	0.56	0.57	-1	-7	13	23
France - 10-Year Bond	0.78	0.79	-1	-6	0	-3
Italy - 10-Year Bond	1.78	1.74	4	2	-22	-52
Spain - 10-Year Bond	1.28	1.26	2	-2	-29	-37
Portugal - 10-Year Bond	1.68	1.65	2	0	-27	-189
Risk premium - Spain (10Y)	72	69	3	5	-42	-61
Risk premium - Portugal (10Y)	112	108	4	7	-40	-212
US						
Fed - Upper Bound	1.75	1.75	0	0	25	75
3 months (Libor)	2.36	2.36	0	0	67	119
12 months (Libor)	2.77	2.78	-1	0	66	99
2-Year Bond	2.50	2.48	2	3	62	124
10-Year Bond	2.96	2.96	0	-4	55	68
Stock Markets						
	5/1	4/27	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	4.04	4.03	0.2	0.7	3.9	-4.1
BPI	1.22	1.19	1.8	2.2	3.7	14.0
Ibex 35	9981	9925	0.6	1.0	-0.6	-7.8
PSI	3094	3102	-0.3	-0.2	4.2	12.1
DAX	12612	12581	0.2	0.5	-2.4	0.8
CAC 40	5521	5483	0.7	1.4	3.9	4.1
Eurostoxx50	3536	3519	0.5	0.7	0.9	-1.2
FTSE 100	7520	7502	0.2	1.3	-2.2	3.7
S&P 500	2655	2670	-0.6	0.8	-0.7	11.0
Nasdaq	7131	7120	0.2	1.8	3.3	17.0
Nikkei 225	22508	22468	0.2	1.0	-1.1	15.7
MSCI Emerging Index	1162	1156	0.5	0.7	0.3	17.6
Shanghai	3082	3082	0.0	-1.5	-6.8	-2.0
VIX Index	15	15	0.5	-14.0	40.3	46.3
Currencies						
	5/1	4/27	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1.199	1.213	-1.1	-2.0	-0.1	9.7
EUR/JPY	131.79	132.29	-0.4	-1.0	-2.6	7.6
EUR/GBP	0.88	0.88	0.1	0.6	-0.8	4.3
EUR/CHF	1.20	1.20	-0.2	-0.2	2.1	10.3
USD/JPY	109.86	109.05	0.7	1.0	-2.5	-1.9
USD/CNY	6.33	6.33	0.0	0.4	-2.7	-8.2
USD/MXN	18.95	18.61	1.8	0.7	-3.6	1.0
Commodities						
	5/1	4/27	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	89.4	89.4	0.0	0.3	1.4	6.6
Brent (US\$/barrel)	73.1	74.6	-2.0	-1.0	9.4	44.9
Gold (US\$/ounce)	1303.9	1323.4	-1.5	-2.0	0.1	3.9
Metal Index	221.6	223.0	-0.6	-2.4	-3.7	19.7
Agricultural Index	276.5	271.8	1.7	4.1	8.5	4.7

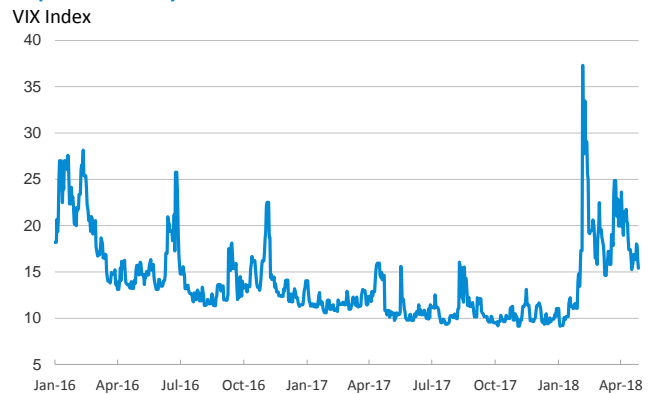
Note (*): one more day for Asian stock markets

Selected Time Series

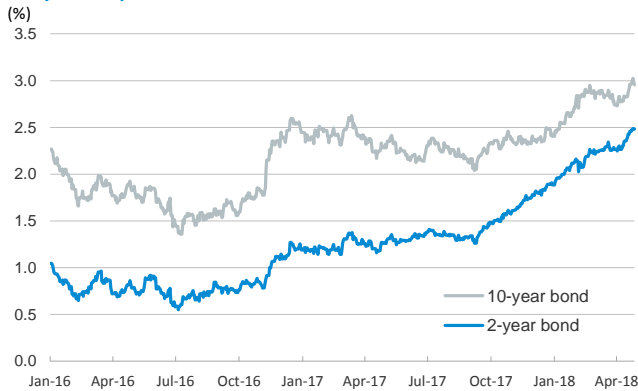
Main advanced stock markets



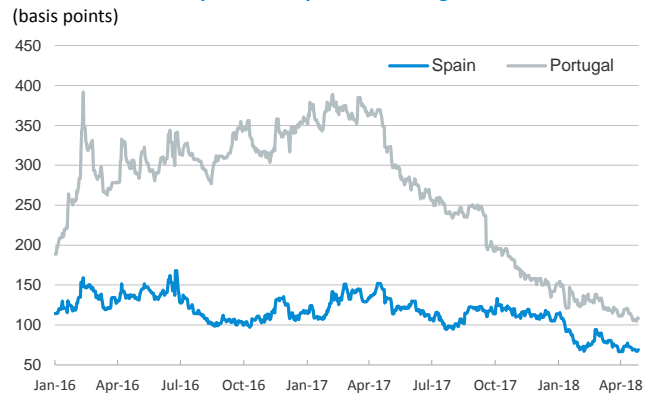
Implied volatility on US stock markets



US: yield on public debt



Risk Premium on 10-year debt: Spain and Portugal



Exchange rate: EUR/USD



Brent oil price



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.