

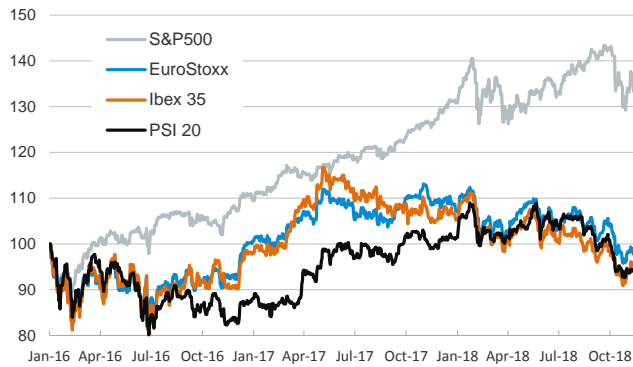
- ▶ Global financial markets started the week in a negative tone and losses were especially pronounced in US equities (the S&P 500 and the Nasdaq decreased by 2.0% and 2.8% respectively).
- ▶ In fixed-income markets, yields on core European sovereign bonds edged lower while peripheral spreads increased. In the US, Treasuries markets were closed because of the Veterans Day celebration.
- ▶ In FX markets, uncertainty around the Brexit negotiations caused the British pound to depreciate against most advanced economies' currencies. The euro also depreciated and reached a 16-month low around \$1.12.
- ▶ The barrel of Brent was very volatile. Early in the session, the price of a barrel increased \$2 following this week-end OPEC's meeting where oil producers suggested they would cut supply in 2019. Later in the day, the price of the Brent decreased to the previous levels following a tweet of President Donald Trump arguing that oil prices should be lower.

Interest Rates (%)	11/12	11/9	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	0.00	0.00	0	0	0	0
Eonia	-0.36	-0.36	0	0	-1	0
Swap Eonia (10Y)	0.78	0.80	-2	-2	9	10
3 months (Euribor)	-0.32	-0.32	0	0	1	1
12 months (Euribor)	-0.15	-0.15	0	0	4	4
Germany - 2-Year Bond	-0.61	-0.60	-1	0	2	13
Germany - 10-Year Bond	0.40	0.41	-1	-3	-3	-2
France - 10-Year Bond	0.78	0.79	-1	-1	0	0
Spain - 10-Year Bond	1.60	1.60	0	4	3	7
Portugal - 10-Year Bond	1.95	1.94	0	6	0	-4
Italy - 10-Year Bond	3.44	3.40	3	11	143	161
Risk premium - Spain (10Y)	120	119	1	6	6	9
Risk premium - Portugal (10Y)	155	154	1	9	3	-3
Risk premium - Italy (10Y)	304	299	4	14	146	163
US						
Fed - Upper Bound	2.25	2.25	0	0	75	100
3 months (Libor)	2.62	2.62	0	3	93	120
12 months (Libor)	3.14	3.14	0	2	103	126
2-Year Bond	2.92	2.92	0	1	104	124
10-Year Bond	3.18	3.18	0	-2	77	77
Stock Markets						
	11/12	11/9	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	3.67	3.67	0.0	2.1	-5.6	-6.2
Ibex 35	9076	9135	-0.6	0.7	-9.6	-9.7
PSI 20	4992	5020	-0.6	0.1	-7.4	-5.1
MIB	19056	19258	-1.0	-1.2	-12.8	-15.1
DAX	11325	11529	-1.8	-1.5	-12.3	-13.4
CAC 40	5059	5107	-0.9	-0.8	-4.8	-5.3
Eurostoxx50	3194	3229	-1.1	-0.7	-8.8	-10.6
FTSE 100	7053	7105	-0.7	-0.7	-8.3	-4.9
S&P 500	2726	2781	-2.0	-0.4	2.0	5.5
Nasdaq	7201	7407	-2.8	-1.7	4.3	6.6
Nikkei 225	22270	22250	0.1	1.7	-2.2	-0.5
MSCI Emerging Index	966	976	-1.0	-2.6	-16.6	-14.0
MSCI Emerging Asia	485	489	-0.8	-1.7	-17.3	-15.9
MSCI Emerging Latin America	2604	2624	-0.8	-6.2	-7.9	-4.9
Shanghai	2631	2599	1.2	-1.3	-20.5	-23.7
VIX Index	20.45	17.36	17.8	2.5	85.2	77.8
Currencies						
	11/12	11/9	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1.122	1.134	-1.0	-1.7	-6.6	-3.8
EUR/GBP	0.87	0.87	-0.1	-0.2	-1.7	-1.9
EUR/CHF	1.13	1.14	-0.5	-1.0	-3.1	-2.4
USD/JPY	113.84	113.83	0.0	0.6	1.0	0.2
USD/CNY	6.96	6.96	0.1	0.5	7.0	4.9
USD/MXN	20.36	20.14	1.1	2.4	3.6	6.4
Commodities						
	11/12	11/9	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	83.0	82.9	0.2	-1.4	-5.8	-4.8
Brent (US\$/barrel)	70.1	70.2	-0.1	-4.2	4.9	11.0
Gold (US\$/ounce)	1200.4	1209.9	-0.8	-2.5	-7.9	-6.1
Metal Index	189.9	190.9	-0.5	-2.1	-17.5	-13.1
Agricultural Index	251.6	250.0	0.6	-0.2	-1.3	-1.9

Note (*): one more day for Asian stock markets

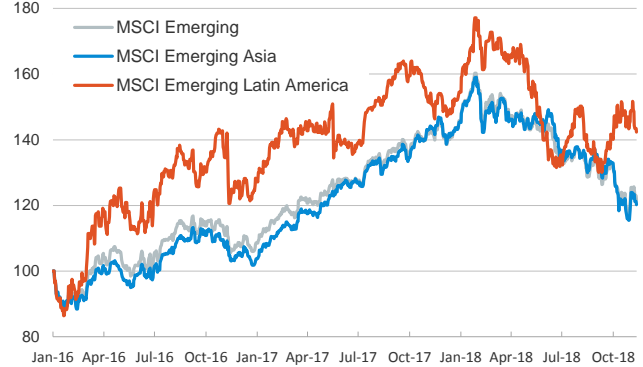
Main advanced stock markets

Index (100=January 2016)



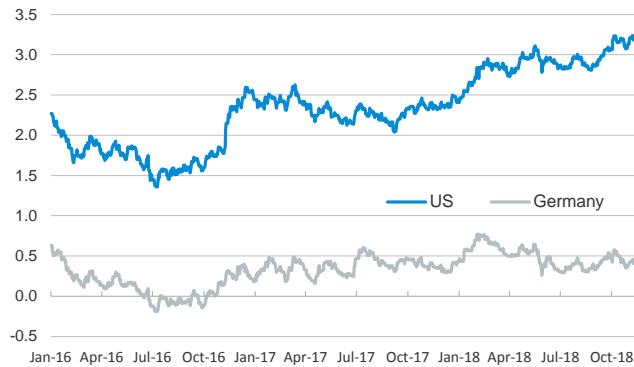
Emerging economies stock markets

Index (100=January 2016)



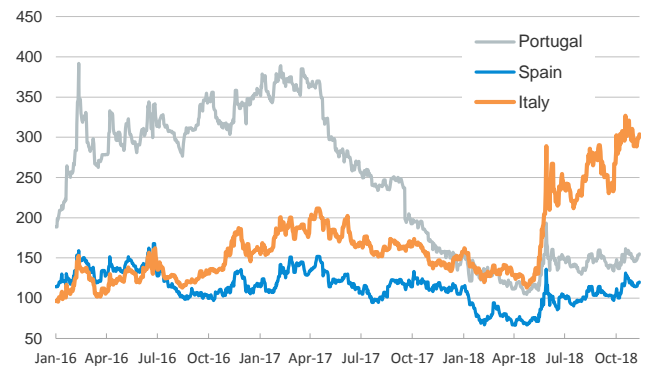
Yield on 10-year public debt: U.S. and Germany

(%)



Risk Premium on 10-year debt: Italy, Spain, and Portugal

(basis points)



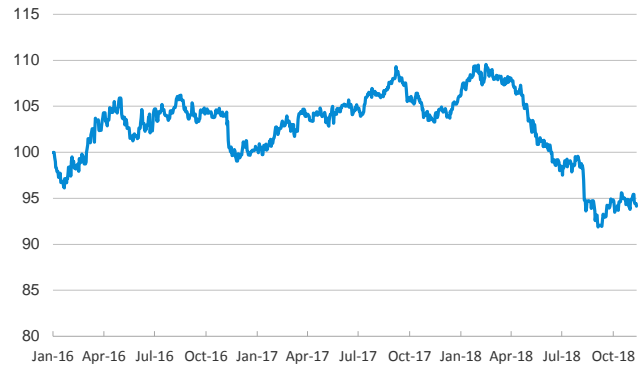
Exchange rate: EUR/USD

(Dollars per euro)



Exchange rate: Emerging economies Index

Index (100=January 2016)



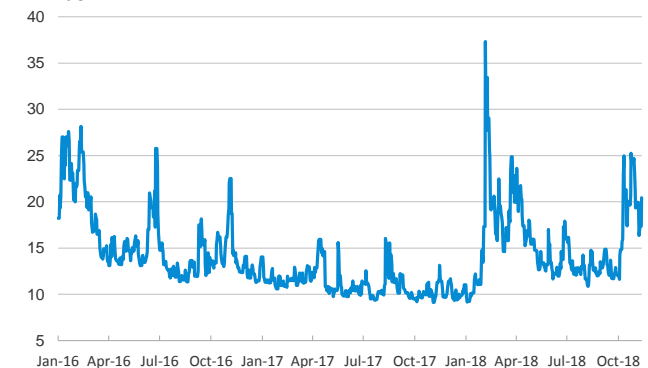
Brent oil price

(US\$/barrel)



Implied volatility on US stock markets

VIX Index



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.