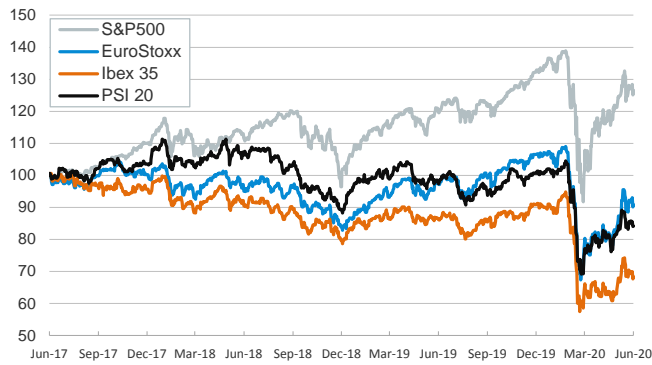


- ▶ In yesterday's session, investors traded with a risk-off mood due to increased concerns over the speed of the economic recovery as covid-19 cases continue to surge.
- ▶ Risk-aversion flows favored safe-haven assets such as the 10-year Treasury bonds, the German bund or the Japanese yen. The price of an ounce of gold fluctuated above \$1800, a level not seen since 2011. Also, euro area peripheral risk premiums edged up.
- ▶ In stock markets, indices declined across the board, except in Asia and the Nasdaq index (in which the technology sector weights significantly more than in the S&P 500).
- ▶ In oil markets, the price of the barrel of Brent declined on concerns over future demand and the expected increase in supply from Libyan oil fields.

Interest Rates (%)	7/9	7/8	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
<b>Eurozone</b>						
ECB - Official Interest Rate (Refi)	0.00	0.00	0	0	0	0
Eonia	-0.46	-0.46	0	0	-2	-10
Swap Eonia (10Y)	-0.32	-0.31	-2	-2	-35	-33
3 months (Euribor)	-0.44	-0.43	-1	-1	-6	-8
12 months (Euribor)	-0.26	-0.26	0	-3	-1	-1
Germany - 2-Year Bond	-0.68	-0.67	-2	0	-8	5
Germany - 10-Year Bond	-0.46	-0.44	-2	-4	-28	-16
France - 10-Year Bond	-0.14	-0.13	-1	-3	-26	-12
Spain - 10-Year Bond	0.41	0.41	0	-4	-6	-3
Portugal - 10-Year Bond	0.42	0.41	1	-2	-3	-9
Italy - 10-Year Bond	1.22	1.20	2	1	-19	-51
Risk premium - Spain (10Y)	87	85	2	-1	22	13
Risk premium - Portugal (10Y)	88	85	3	1	25	7
Risk premium - Italy (10Y)	169	164	5	5	9	-36
<b>US</b>						
Fed - Upper Bound	0.25	0.25	0	0	-150	-225
3 months (Libor)	0.27	0.27	0	-3	-164	-207
12 months (Libor)	0.49	0.49	0	-5	-151	-180
2-Year Bond	0.15	0.16	-1	0	-142	-168
10-Year Bond	0.61	0.66	-5	-6	-131	-145
<b>Stock Markets</b>						
	7/9	7/8	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	1.95	1.98	-1.2	-2.0	-30.3	-23.8
Ibex 35	7237	7326	-1.2	-3.5	-24.2	-21.8
PSI 20	4430	4476	-1.0	0.0	-15.0	-14.0
MIB	19506	19900	-2.0	-1.9	-17.0	-11.5
DAX	12489	12495	0.0	-0.9	-5.7	0.9
CAC 40	4921	4981	-1.2	-2.5	-17.7	-11.6
Eurostoxx50	3261	3286	-0.8	-1.8	-12.9	-6.9
FTSE 100	6050	6156	-1.7	-3.1	-19.8	-19.7
S&P 500	3152	3170	-0.6	0.7	-2.4	5.3
Nasdaq	10548	10493	0.5	3.3	17.6	28.6
Nikkei 225	22529	22439	0.4	1.7	-4.8	4.6
MSCI Emerging Index	1080	1070	0.9	5.5	-3.1	2.9
MSCI Emerging Asia	594	587	1.1	6.7	4.9	14.4
MSCI Emerging Latin America	1971	1977	-0.3	1.6	-32.5	-33.2
Shanghai	3451	3403	1.4	11.6	13.1	18.4
VIX Index	29.26	28.08	4.2	5.7	112.3	124.6
<b>Currencies</b>						
	7/9	7/8	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1.129	1.133	-0.4	0.4	0.6	0.3
EUR/GBP	0.90	0.90	-0.4	-0.7	5.8	-0.5
EUR/CHF	1.06	1.06	-0.2	-0.1	-2.3	-4.7
USD/JPY	107.20	107.26	-0.1	-0.3	-1.3	-1.2
USD/CNY	6.99	7.00	-0.1	-1.0	0.4	1.8
USD/MXN	22.62	22.66	-0.2	0.6	19.5	18.2
<b>Commodities</b>						
	7/9	7/8	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	66.3	66.8	-0.7	1.1	-18.0	-17.6
Brent (US\$/barrel)	42.4	43.3	-2.2	-1.8	-35.8	-36.8
Gold (US\$/ounce)	1803.6	1808.9	-0.3	1.6	18.9	27.1
Metal Index	186.7	186.5	0.1	3.3	-3.6	-2.0
Agricultural Index	242.0	241.7	0.1	0.8	-9.5	-5.2

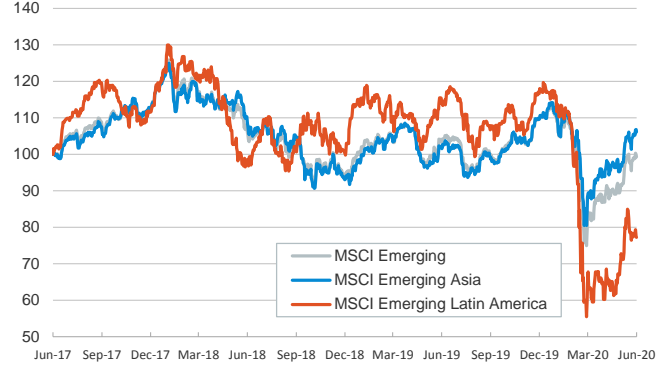
**Main advanced stock markets**

Index (100=Three years ago)



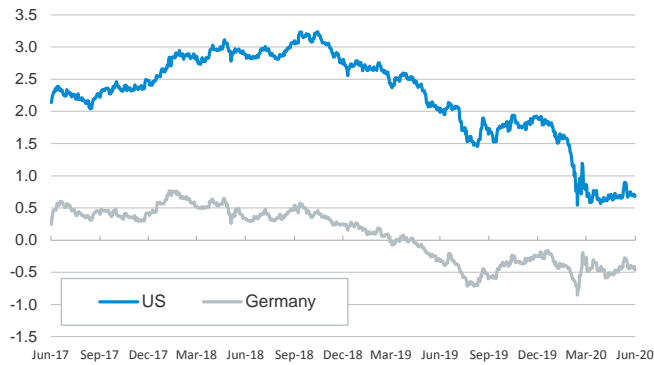
**Emerging economies stock markets**

Index (100=Three years ago)



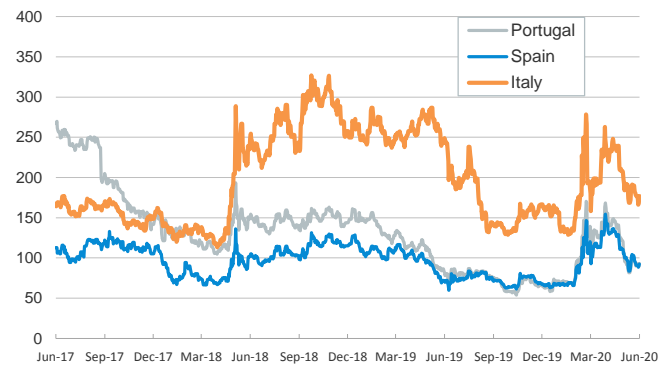
**Yield on 10-year public debt: U.S. and Germany**

(%)



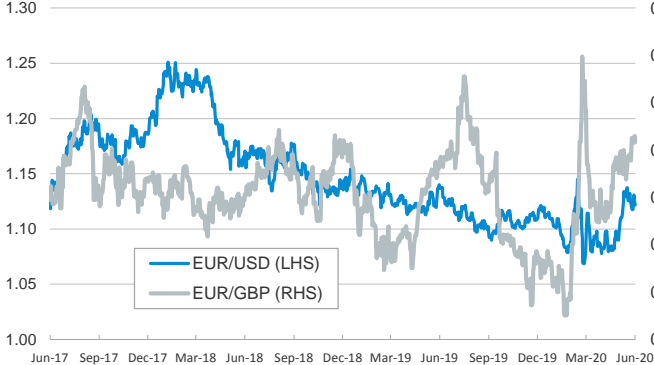
**Risk Premium on 10-year debt: Italy, Spain, and Portugal**

(basis points)



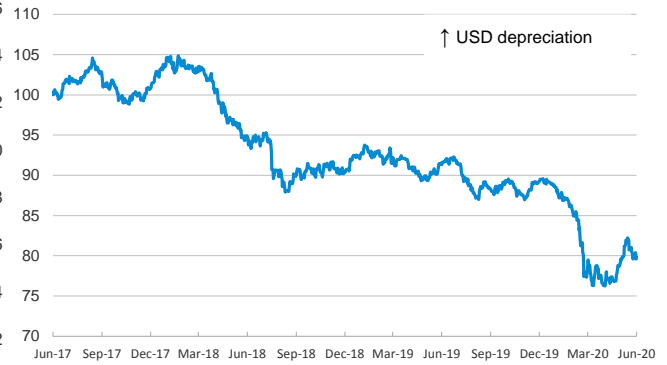
**Exchange rate: Advanced-economy currencies**

(Dollars per euro)



**Exchange rate: Emerging economies Index**

Index (100=Three years ago)



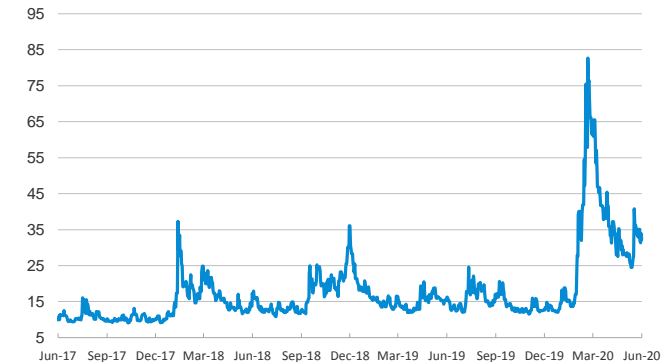
**Brent oil price**

(US\$/barrel)



**Implied volatility on US stock markets**

VIX Index



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.