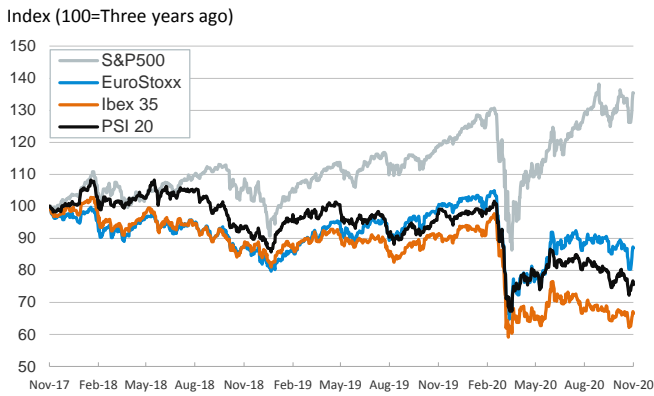


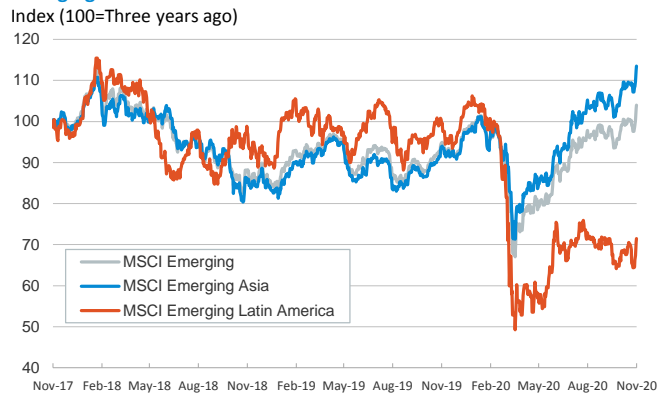
- ▶ Markets ended last week on a high note on Friday as it became apparent that the US elections were nearing a result. The S&P 500 gained 7.3% over the week and US sovereign yields rose sharply. The election result was finally called on Saturday, in favor of Joe Biden, but Donald Trump announced that he would contest the results.
- ▶ Despite falling on Friday, European stocks closed their best weekly performance since June. Eurostoxx50 was down 0.4% on Friday but up 8.3% on the week. Data released on Friday showed that German industrial production had risen by 1.6% in September, below market expectations.
- ▶ In FX markets, the dollar fell 0.4% against the euro on Friday, and was down 1.9% on the week. The British pound, on the other hand, gained 0.3% against the euro as hopes of a Brexit deal rose.
- ▶ In oil markets, the barrel of Brent fell 3.6% on Friday to \$39.5 on downbeat growth expectations.

Interest Rates (%)	11/6	11/5	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	0.00	0.00	0	0	0	0
Eonia	-0.47	-0.47	0	0	-3	-2
Swap Eonia (10Y)	-0.32	-0.34	1	1	-35	-29
3 months (Euribor)	-0.51	-0.52	0	1	-13	-12
12 months (Euribor)	-0.48	-0.48	0	1	-23	-22
Germany - 2-Year Bond	-0.78	-0.78	0	1	-18	-16
Germany - 10-Year Bond	-0.62	-0.64	2	1	-44	-36
France - 10-Year Bond	-0.36	-0.37	1	-1	-47	-38
Spain - 10-Year Bond	0.10	0.09	1	-4	-37	-29
Portugal - 10-Year Bond	0.08	0.08	0	-3	-36	-24
Italy - 10-Year Bond	0.64	0.67	-3	-12	-77	-55
Risk premium - Spain (10Y)	72	73	-1	-4	7	7
Risk premium - Portugal (10Y)	70	71	-1	-3	7	11
Risk premium - Italy (10Y)	126	130	-4	-13	-33	-19
US						
Fed - Upper Bound	0.25	0.25	0	0	-150	-150
3 months (Libor)	0.21	0.21	0	-1	-170	-169
12 months (Libor)	0.33	0.33	0	0	-167	-167
2-Year Bond	0.15	0.14	1	0	-142	-152
10-Year Bond	0.82	0.76	6	-5	-110	-112
Stock Markets						
	11/6	11/5	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	1.61	1.63	-1.5	3.0	-42.5	-42.2
Ibex 35	6870	6924	-0.8	6.5	-28.1	-26.9
PSI 20	4041	4106	-1.6	2.4	-22.5	-23.8
MIB	19682	19731	-0.3	9.7	-16.3	-16.4
DAX	12480	12568	-0.7	8.0	-5.8	-5.7
CAC 40	4961	4984	-0.5	8.0	-17.0	-15.8
Eurostoxx50	3204	3216	-0.4	8.3	-14.4	-13.4
FTSE 100	5910	5906	0.1	6.0	-21.6	-19.7
S&P 500	3509	3510	0.0	7.3	8.6	13.5
Nasdaq	11895	11891	0.0	9.0	32.6	40.4
Nikkei 225	24325	24105	0.9	5.9	2.8	4.0
MSCI Emerging Index	1176	1166	0.9	6.6	5.5	10.5
MSCI Emerging Asia	658	652	0.8	5.9	16.2	21.4
MSCI Emerging Latin America	2007	1982	1.3	11.1	-31.2	-26.7
Shanghai	3312	3320	-0.2	2.7	8.6	11.7
VIX Index	24.86	27.58	-9.9	-34.6	80.4	106.0
Currencies						
	11/6	11/5	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1.187	1.183	0.4	1.9	5.9	7.8
EUR/GBP	0.90	0.90	0.3	0.3	6.7	4.7
EUR/CHF	1.07	1.07	-0.1	0.1	-1.6	-2.8
USD/JPY	103.35	103.49	-0.1	-1.3	-4.8	-5.4
USD/CNY	6.61	6.61	0.1	-1.2	-5.0	-5.5
USD/MXN	20.60	20.71	-0.5	-2.7	8.8	7.9
Commodities						
	11/6	11/5	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	72.8	73.2	-0.5	1.4	-10.0	-8.9
Brent (US\$/barrel)	39.5	40.9	-3.6	5.3	-40.2	-36.9
Gold (US\$/ounce)	1951.4	1949.7	0.1	3.9	28.6	33.7
Metal Index	214.4	213.2	0.5	3.1	10.7	7.9
Agricultural Index	288.0	288.5	-0.2	2.8	7.7	14.3

Main advanced stock markets



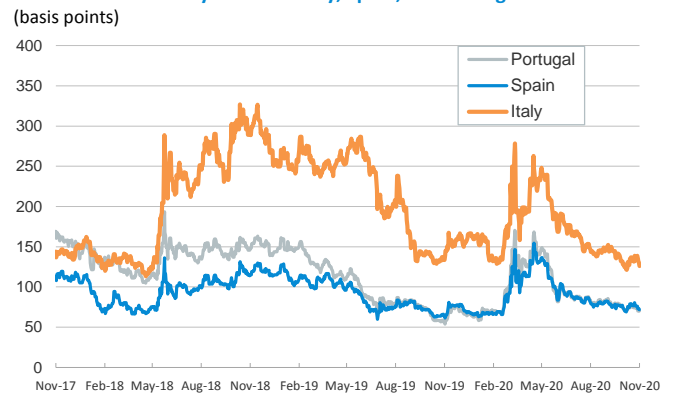
Emerging economies stock markets



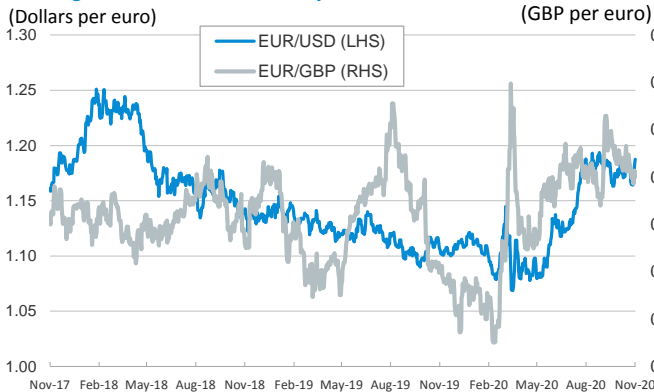
Yield on 10-year public debt: U.S. and Germany



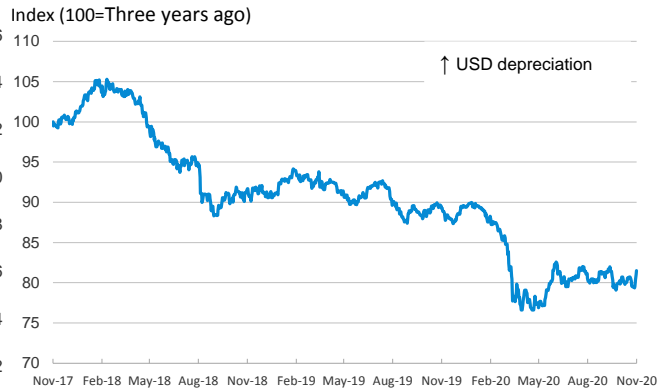
Risk Premium on 10-year debt: Italy, Spain, and Portugal



Exchange rate: Advanced-economy currencies



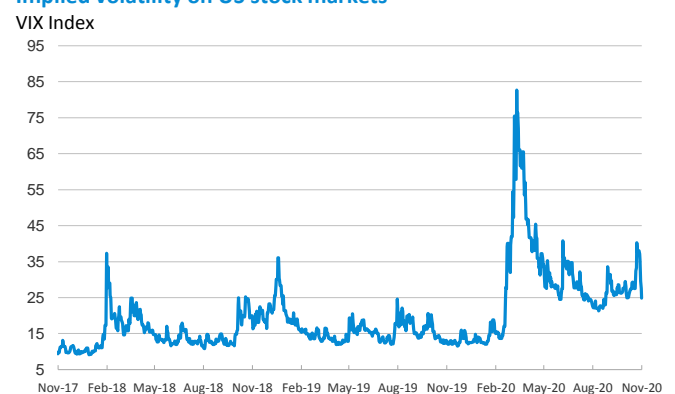
Exchange rate: Emerging economies Index



Brent oil price



Implied volatility on US stock markets



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.