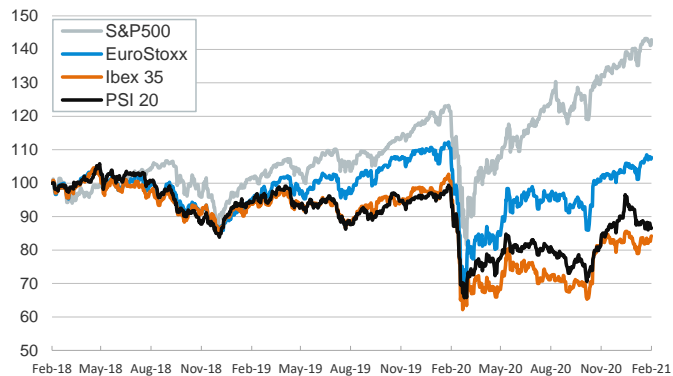


- ▶ Investors traded with optimism during yesterday's session. In Europe, the upward revision of the German Q4 GDP (from +0.1% qoq to +0.3%), supported by exports and construction, led to a rise of 0.5% in Eurostoxx50. European sovereign yields also rose and peripheral spreads widened slightly.
- ▶ In the US, both stock markets and Treasury yields rose yesterday as Fed chairman Jay Powell reiterated the central bank's plan to continue with accommodative policies during his testimony in Congress. The S&P 500 rose 1.1%, its second consecutive rise after five negative sessions, and 10-year Treasury yields rose 4 basis points.
- ▶ Asian markets suffered some of their biggest losses of the past months yesterday, with the Shanghai and Nikkei 225 indices dropping 2% and 1.6% respectively as the stock selloff moves to Asia.
- ▶ In oil markets, the price of the barrel of Brent continued to rise and fluctuated above \$67.

Interest Rates (%)	2/24	2/23	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
<b>Eurozone</b>						
ECB - Official Interest Rate (Refi)	0.00	0.00	0	0	0	0
Eonia	-0.48	-0.48	0	0	2	-3
Swap Eonia (10Y)	-0.06	-0.06	-1	2	25	24
3 months (Euribor)	-0.54	-0.54	0	1	1	-12
12 months (Euribor)	-0.49	-0.50	0	0	1	-20
Germany - 2-Year Bond	-0.68	-0.68	0	2	2	1
Germany - 10-Year Bond	-0.30	-0.32	1	6	27	21
France - 10-Year Bond	-0.05	-0.06	2	8	30	20
Spain - 10-Year Bond	0.39	0.36	3	10	34	18
Portugal - 10-Year Bond	0.28	0.25	3	9	25	4
Italy - 10-Year Bond	0.69	0.64	4	10	14	-30
Risk premium - Spain (10Y)	70	68	2	4	8	-3
Risk premium - Portugal (10Y)	58	57	1	3	-2	-17
Risk premium - Italy (10Y)	99	96	3	4	-12	-51
<b>US</b>						
Fed - Upper Bound	0.25	0.25	0	0	0	-150
3 months (Libor)	0.19	0.19	0	1	-5	-145
12 months (Libor)	0.28	0.28	0	-2	-6	-137
2-Year Bond	0.12	0.11	1	2	0	-110
10-Year Bond	1.38	1.34	4	11	47	3
<b>Stock Markets</b>						
	2/24	2/23	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	2.42	2.41	0.4	3.3	14.9	-4.5
Ibex 35	8270	8252	0.2	1.8	2.4	-10.6
PSI 20	4735	4730	0.1	-1.8	-3.3	-6.8
MIB	23098	22939	0.7	-0.3	3.9	0.0
DAX	13976	13865	0.8	0.5	1.9	9.3
CAC 40	5798	5780	0.3	0.6	4.4	2.1
Eurostoxx50	3706	3689	0.5	0.2	4.3	3.7
FTSE 100	6659	6626	0.5	-0.8	3.1	-5.1
S&P 500	3925	3881	1.1	-0.2	4.5	25.5
Nasdaq	13598	13465	1.0	-2.6	5.5	51.7
Nikkei 225	29672	30156	-1.6	-2.0	8.1	31.3
MSCI Emerging Index	1377	1398	-1.5	-4.7	6.6	30.3
MSCI Emerging Asia	770	785	-1.8	-5.4	8.0	41.3
MSCI Emerging Latin America	2353	2342	0.5	-2.6	-4.0	-11.4
Shanghai	3564	3636	-2.0	-2.5	2.6	18.3
VIX Index	21.34	23.11	-7.7	-0.7	-6.2	-23.4
<b>Currencies</b>						
	2/24	2/23	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1.217	1.215	0.1	1.1	-0.4	11.8
EUR/GBP	0.86	0.86	0.0	-0.9	-3.7	2.8
EUR/CHF	1.10	1.10	0.3	2.0	2.0	3.9
USD/JPY	105.87	105.25	0.6	0.0	2.5	-3.9
USD/CNY	6.46	6.47	-0.1	0.0	-1.1	-7.9
USD/MXN	20.38	20.53	-0.8	0.8	2.3	6.8
<b>Commodities</b>						
	2/24	2/23	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	87.6	86.6	1.1	2.8	12.2	18.0
Brent (US\$/barrel)	67.0	65.4	2.6	4.2	29.4	22.0
Gold (US\$/ounce)	1805.1	1805.7	0.0	1.6	-4.9	10.4
Metal Index	264.9	260.3	1.8	6.4	14.6	49.6
Agricultural Index	365.1	360.7	1.2	4.0	10.5	44.1

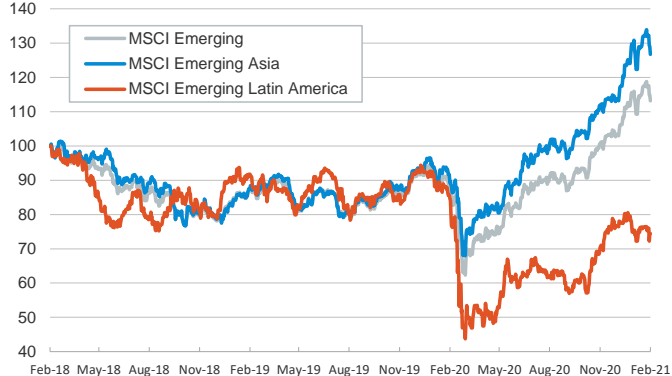
**Main advanced stock markets**

Index (100=Three years ago)



**Emerging economies stock markets**

Index (100=Three years ago)



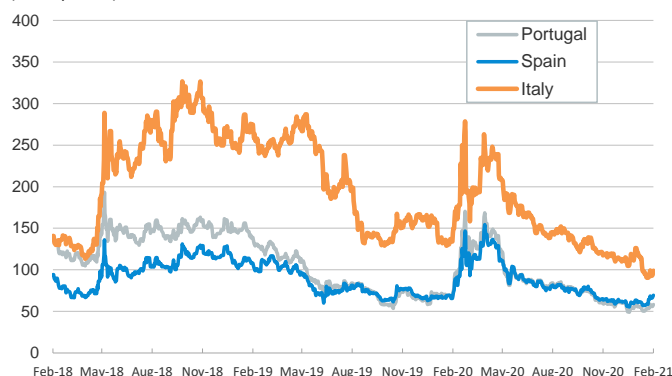
**Yield on 10-year public debt: U.S. and Germany**

(%)



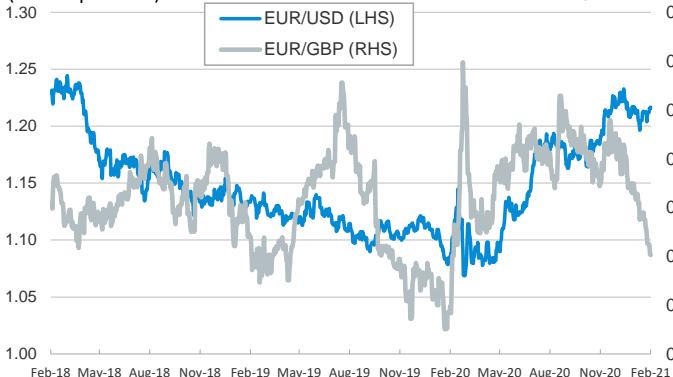
**Risk Premium on 10-year debt: Italy, Spain, and Portugal**

(basis points)



**Exchange rate: Advanced-economy currencies**

(Dollars per euro)



**Exchange rate: Emerging economies Index**

Index (100=Three years ago)



**Brent oil price**

(US\$/barrel)



**Implied volatility on US stock markets**

VIX Index



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.