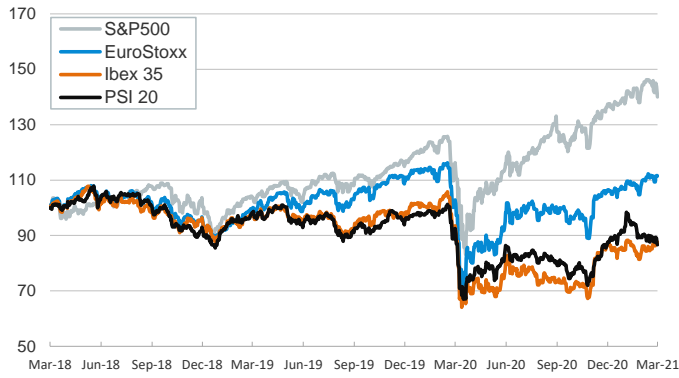


- ▶ In yesterday's session, investors extended the sell-off of equity and most stock indices across advanced economies registered losses. Jerome Powell reiterated in a speech that the Fed is committed with its objectives and that it will keep easy credit conditions even when economic conditions improve.
- ▶ In this context, long term US Treasury yields rose and fluctuated above 1.50%. Charles Evans, Chicago's Fed president, said that if this spike is caused by a better outlook for the economy, the Federal Reserve should not be concerned.
- ▶ In the euro area, sovereign yields edged lower while peripheral spreads widened modestly. The euro weakened and fluctuated below \$1.20.
- ▶ In oil markets, the price of the barrel of Brent rose to levels not seen since January 2020 as OPEC+ decided to keep production unchanged, against market expectation that it would ease supply limits.

Interest Rates (%)	3/4	3/3	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	0.00	0.00	0	0	0	0
Eonia	-0.48	-0.48	0	0	2	-3
Swap Eonia (10Y)	-0.03	-0.04	1	-5	29	38
3 months (Euribor)	-0.54	-0.55	1	0	0	-7
12 months (Euribor)	-0.49	-0.48	0	1	1	-12
Germany - 2-Year Bond	-0.69	-0.68	-1	-3	1	17
Germany - 10-Year Bond	-0.31	-0.29	-2	-8	26	38
France - 10-Year Bond	-0.06	-0.04	-2	-9	28	29
Spain - 10-Year Bond	0.38	0.39	-1	-10	33	17
Portugal - 10-Year Bond	0.28	0.28	-1	-9	25	-2
Italy - 10-Year Bond	0.74	0.75	-2	-6	20	-33
Risk premium - Spain (10Y)	69	68	1	-2	7	-21
Risk premium - Portugal (10Y)	59	57	2	-1	-1	-40
Risk premium - Italy (10Y)	105	104	1	2	-6	-70
US						
Fed - Upper Bound	0.25	0.25	0	0	0	-100
3 months (Libor)	0.19	0.19	0	0	-5	-81
12 months (Libor)	0.28	0.28	0	0	-6	-66
2-Year Bond	0.14	0.14	0	-3	2	-46
10-Year Bond	1.56	1.48	8	4	65	65
Stock Markets						
	3/4	3/3	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	2.49	2.52	-0.9	0.2	18.7	11.3
Ibex 35	8354	8329	0.3	0.4	3.5	-3.8
PSI 20	4649	4674	-0.5	-2.9	-5.1	-4.3
MIB	23093	23047	0.2	0.1	3.9	7.1
DAX	14056	14080	-0.2	1.3	2.5	17.7
CAC 40	5831	5830	0.0	0.8	5.0	8.8
Eurostoxx50	3705	3713	-0.2	0.5	4.3	10.1
FTSE 100	6651	6675	-0.4	0.0	2.9	-0.8
S&P 500	3768	3820	-1.3	-1.6	0.3	24.6
Nasdaq	12723	12998	-2.1	-3.0	-1.3	45.6
Nikkei 225	28930	29559	-2.1	-4.1	5.4	35.6
MSCI Emerging Index	1346	1378	-2.3	-2.7	4.3	29.5
MSCI Emerging Asia	751	774	-2.9	-3.4	5.3	37.3
MSCI Emerging Latin America	2269	2219	2.3	0.3	-7.5	-4.4
Shanghai	3503	3577	-2.1	-2.3	0.9	14.1
VIX Index	28.57	26.67	7.1	-1.1	25.6	-27.9
Currencies						
	3/4	3/3	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1.197	1.206	-0.8	-1.7	-2.0	6.5
EUR/GBP	0.86	0.86	-0.4	-0.8	-3.6	-0.7
EUR/CHF	1.11	1.11	0.2	0.9	2.8	4.6
USD/JPY	107.98	107.01	0.9	1.7	4.6	1.7
USD/CNY	6.47	6.47	0.0	0.2	-0.9	-6.7
USD/MXN	21.13	20.95	0.9	1.3	6.1	6.4
Commodities						
	3/4	3/3	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	84.8	84.9	-0.1	-2.7	8.6	16.6
Brent (US\$/barrel)	66.7	64.1	4.2	-0.2	28.8	33.5
Gold (US\$/ounce)	1697.5	1711.2	-0.8	-4.1	-10.6	1.5
Metal Index	246.2	255.1	-3.5	-7.2	6.5	38.4
Agricultural Index	353.2	353.4	-0.1	-2.1	6.9	40.5

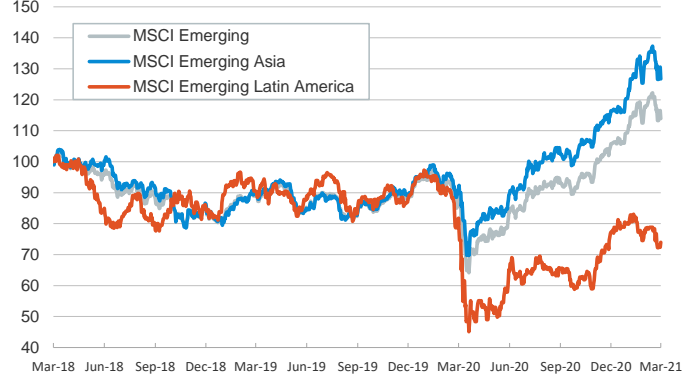
Main advanced stock markets

Index (100=Three years ago)



Emerging economies stock markets

Index (100=Three years ago)



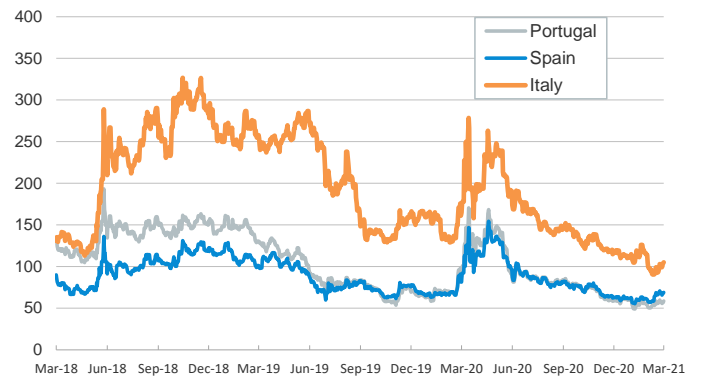
Yield on 10-year public debt: U.S. and Germany

(%)



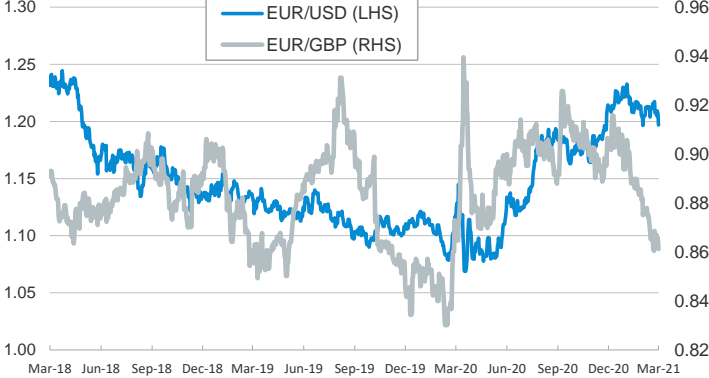
Risk Premium on 10-year debt: Italy, Spain, and Portugal

(basis points)



Exchange rate: Advanced-economy currencies

(Dollars per euro)



Exchange rate: Emerging economies Index

Index (100=Three years ago)



Brent oil price

(US\$/barrel)



Implied volatility on US stock markets

VIX Index



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.