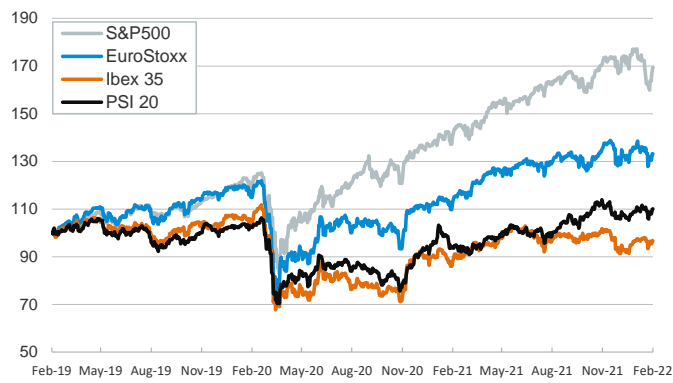


- ▶ Financial markets ended the day with mixed results, with investors weighting in a batch of positive earnings reports with rising inflation data and weak signals from the US labour market.
- ▶ Eurozone HICP inflation surprised to the upside, with a +0.1 p. p. uptick to 5.1% y/y in January, a new all-time high.
- ▶ As a result, sovereign bond yields rose modestly across the eurozone (the German 10-year Bund briefly passed the 0.05% mark) while the EUR appreciated against its peers. In contrast, the US sovereign bond yield curve ticked down after a decline in the ADP employment survey in January. Stocks rose modestly in both sides of the Atlantic.
- ▶ In commodity prices, the Brent price was broadly unchanged, after the OPEC+ group decided to carry on with plans to increase supply by 400k barrels/day in March, defying expectations for a potential bigger adjustment.
- ▶ Monetary policy will be the focus today, with policy meetings by the ECB and the Bank of England.

Interest Rates (%)	2/2	2/1	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	0,00	0,00	0	0	0	0
€STR	-0,58	-0,58	0	0	1	-2
Swap €STR (10Y)	0,30	0,28	2	10	20	56
3 months (Euribor)	-0,55	-0,55	0	1	2	0
12 months (Euribor)	-0,43	-0,43	0	4	7	8
Germany - 2-Year Bond	-0,46	-0,47	1	19	16	25
Germany - 10-Year Bond	0,04	0,04	0	11	22	50
France - 10-Year Bond	0,45	0,45	0	11	26	69
Spain - 10-Year Bond	0,78	0,78	1	11	22	66
Portugal - 10-Year Bond	0,71	0,69	2	11	25	66
Italy - 10-Year Bond	1,43	1,41	2	10	26	84
Risk premium - Spain (10Y)	74	74	0	0	0	15
Risk premium - Portugal (10Y)	67	66	2	0	3	15
Risk premium - Italy (10Y)	139	138	1	-1	4	34
US						
Fed - Upper Bound	0,25	0,25	0	0	0	0
3 months (Libor)	0,30	0,30	0	2	9	10
12 months (Libor)	0,93	0,93	0	12	35	62
2-Year Bond	1,15	1,17	-2	0	42	103
10-Year Bond	1,78	1,79	-1	-8	27	64
Stock Markets	2/2	2/1	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	2,90	2,91	-0,1	3,9	20,3	35,9
Ibex 35	8713	8727	-0,2	1,1	0,0	8,7
PSI 20	5628	5626	0,0	1,9	1,1	16,8
MIB	27389	27225	0,6	2,9	0,2	21,6
DAX	15614	15619	0,0	1,0	-1,7	12,1
CAC 40	7115	7099	0,2	1,9	-0,5	27,9
Eurostoxx50	4222	4224	-0,1	1,4	-1,8	17,0
FTSE 100	7583	7536	0,6	1,5	2,7	16,5
S&P 500	4589	4547	0,9	5,5	-3,7	19,8
Nasdaq	14418	14346	0,5	6,5	-7,8	5,9
Nikkei 225	27534	27078	1,7	1,9	-4,4	-3,9
MSCI Emerging Index	1213	1214	-0,1	0,1	-1,5	-12,9
MSCI Emerging Asia	645	645	0,1	-0,5	-3,2	-17,7
MSCI Emerging Latin America	2296	2318	-1,0	2,3	7,8	-4,0
Shanghai	3361	3361	0,0	-2,7	-7,6	-4,4
VIX Index	22,09	21,96	0,6	-30,9	28,3	-3,6
Currencies	2/2	2/1	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1,131	1,127	0,3	0,6	-0,6	-6,1
EUR/GBP	0,83	0,83	-0,1	-0,3	-1,0	-5,6
EUR/CHF	1,04	1,04	0,1	0,0	0,1	-4,0
USD/JPY	114,46	114,71	-0,2	-0,2	-0,5	9,0
USD/CNY	6,36	6,36	0,0	0,6	0,1	-1,6
USD/MXN	20,57	20,54	0,2	-0,8	0,2	1,9
Commodities	2/2	2/1	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	110,3	108,6	1,6	3,4	11,2	34,8
Brent (US\$/barrel)	89,5	89,2	0,3	-0,5	15,0	53,0
Dutch TTF Natural Gas (EUR/MWh)	77,4	76,2	1,6	-15,3	13,0	327,0
Gold (US\$/ounce)	1806,8	1801,2	0,3	-0,7	-1,2	-1,5
Metal Index	317,6	317,3	0,1	-0,9	4,6	37,1
Agricultural Index	434,5	437,4	-0,7	1,7	6,8	25,4

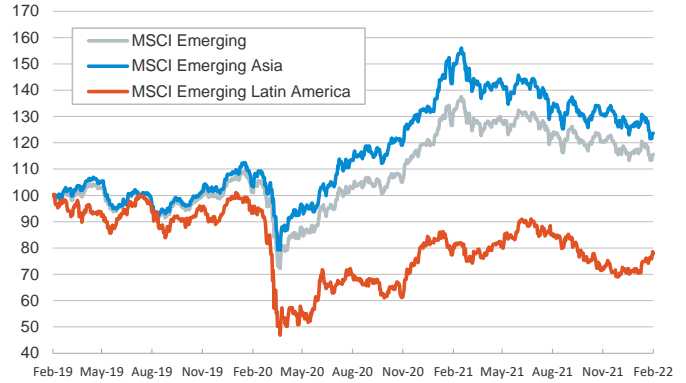
Main advanced stock markets

Index (100=Three years ago)



Emerging economies stock markets

Index (100=Three years ago)



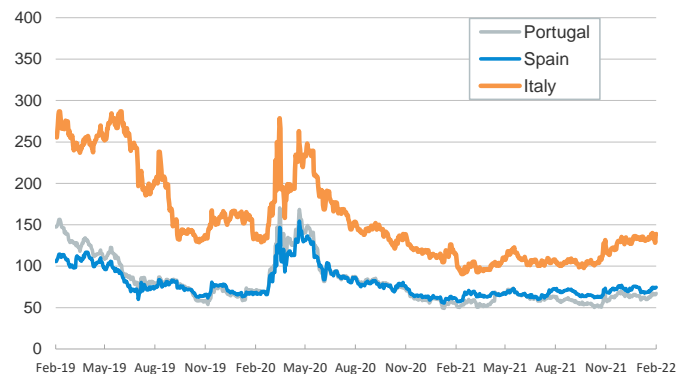
Yield on 10-year public debt: U.S. and Germany

(%)



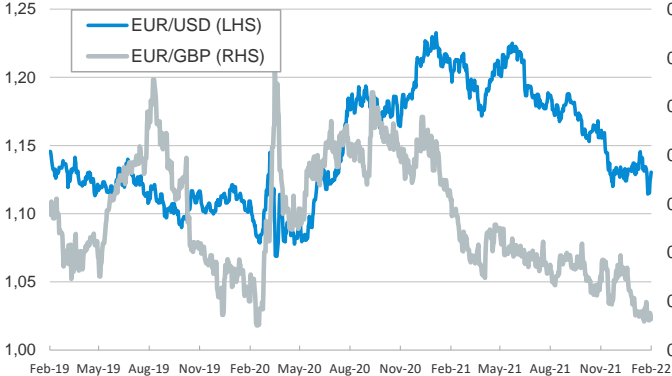
Risk Premium on 10-year debt: Italy, Spain, and Portugal

(basis points)



Exchange rate: Advanced-economy currencies

(Dollars per euro)



Exchange rate: Emerging economies Index

Index (100=Three years ago)



Brent oil price

(US\$/barrel)



Dutch TTF Natural gas price

(€/MWh)



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.