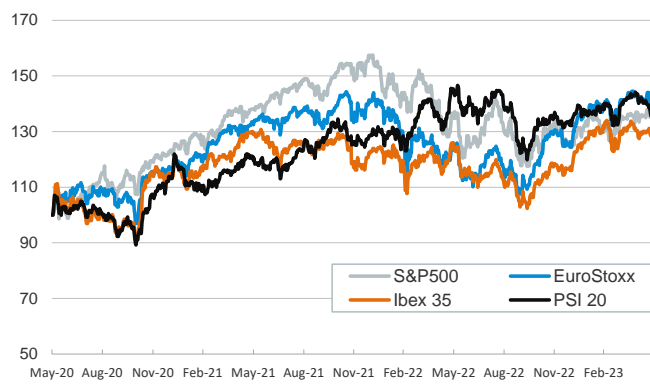


- ▶ The first session of the week started with investors trading with a risk-on mode after a deal to raise the US debt ceiling between President Biden and House speaker McCarthy was reached. As the session advanced, however, optimism faded as traders looked forward to potential hurdles for passing the deal this week in the US Congress.
- ▶ In Spain, Prime Minister Pedro Sanchez announced that general elections will take place on July 23rd, following a weak performance of his PSOE party at the regional elections on Sunday.
- ▶ In this context, stock indices edged modestly down in most euro area and emerging markets (US and UK markets were closed due to a holiday) and yields on sovereign bonds decreased markedly.
- ▶ Today the focus will be on the release of the US Conference Board sentiment data and the European Commission confidence indicators. This morning, INE reported headline inflation in Spain eased from 4.1% y/y to 3.2% in May.

Interest Rates (%)	5/29	5/26	Daily Change (bp)	Weekly Change (bp)	YTD (bp)	YoY Change (bp)
Euro area						
ECB - Official Interest Rate (Refi)	3,75	3,75	0	0	125	375
€STR	3,15	3,15	-1	0	126	373
Swap €STR (10Y)	2,86	2,95	-9	-2	-7	138
3 months (Euribor)	3,48	3,46	2	7	135	384
12 months (Euribor)	3,98	3,96	3	9	69	362
Germany - 2-Year Bond	2,88	2,94	-6	7	22	243
Germany - 10-Year Bond	2,43	2,54	-10	-2	0	138
France - 10-Year Bond	3,00	3,11	-11	-3	4	144
Spain - 10-Year Bond	3,50	3,61	-11	-1	-2	137
Portugal - 10-Year Bond	3,17	3,28	-11	-7	-27	100
Italy - 10-Year Bond	4,28	4,38	-11	-3	-23	128
Risk premium - Spain (10Y)	106	107	-1	1	-2	-1
Risk premium - Portugal (10Y)	74	74	0	-5	-26	-38
Risk premium - Italy (10Y)	184	185	0	-1	-23	-10
US						
Fed - Upper Bound	5,25	5,25	0	0	75	425
Fed Funds Rate Future (Dec.-23)	5,07	5,07	0	29	43	227
3 months (Libor)	5,48	5,48	0	11	71	390
12 months (Libor)	5,66	5,66	0	23	18	296
2-Year Bond	4,56	4,56	0	24	13	208
10-Year Bond	3,80	3,80	0	9	-7	106
Stock Markets						
	5/29	5/26	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	3,57	3,56	0,1	2,6	-2,9	4,8
Ibex 35	9180	9191	-0,1	-1,3	11,6	2,8
PSI 20	5871	5866	0,1	-2,1	2,5	-6,7
MIB	26617	26713	-0,4	-2,5	12,3	7,3
DAX	15953	15984	-0,2	-1,7	14,6	9,4
CAC 40	7304	7319	-0,2	-2,3	12,8	11,3
Eurostoxx50	4320	4338	-0,4	-1,5	13,9	12,5
S&P 500	4205	4205	0,0	0,3	9,5	1,1
Nasdaq	12976	12976	0,0	2,0	24,0	7,0
Nikkei 225	31234	30916	1,0	0,5	19,7	14,1
MSCI Emerging Index	972	973	-0,1	-1,2	1,6	-8,8
MSCI Emerging Asia	523	524	-0,1	-1,2	1,8	-7,9
MSCI Emerging Latin America	2293	2291	0,1	0,5	7,7	-7,2
Shanghai	3221	3213	0,3	-2,3	4,3	2,3
VIX Index	17,46	17,95	-2,7	1,5	-19,4	-34,2
Currencies						
	5/29	5/26	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1,071	1,072	-0,1	-1,0	0,0	-0,7
EUR/GBP	0,87	0,87	-0,2	-0,3	-2,1	1,7
EUR/CHF	0,97	0,97	-0,2	-0,2	-2,1	-6,2
USD/JPY	140,45	140,60	-0,1	1,3	7,1	10,1
USD/CNY	7,07	7,06	0,1	0,6	2,5	6,2
Commodities						
	5/29	5/26	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	100,1	100,1	0,0	-0,8	-11,3	-25,2
Brent (US\$/barrel)	77,1	77,0	0,2	1,4	-10,3	-36,7
TTF Natural Gas-1M Future (€/MWh)	24,6	24,5	0,2	-17,3	-67,8	-72,1
TTF Natural Gas-Dec.-23 Future (€/MWh)	44,2	44,5	-0,6	-14,1	-47,5	-39,4
Gold (US\$/ounce)	1943,2	1946,5	-0,2	-1,5	6,5	4,7

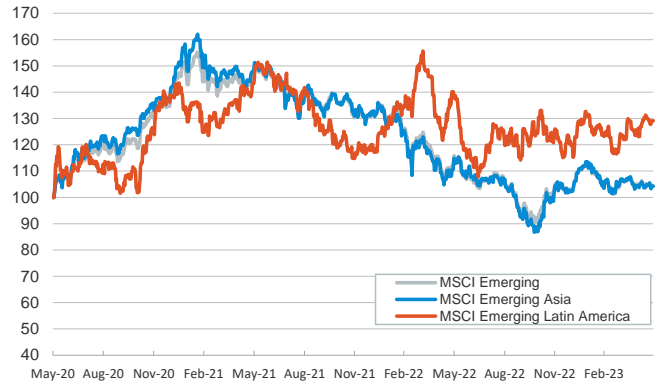
Main advanced stock markets

Index (100=Three years ago)



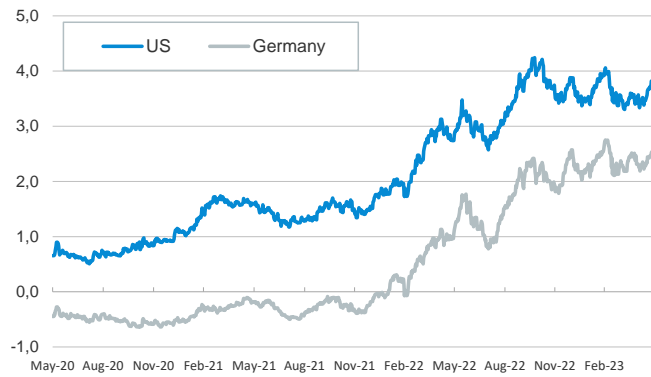
Emerging economies stock markets

Index (100=Three years ago)



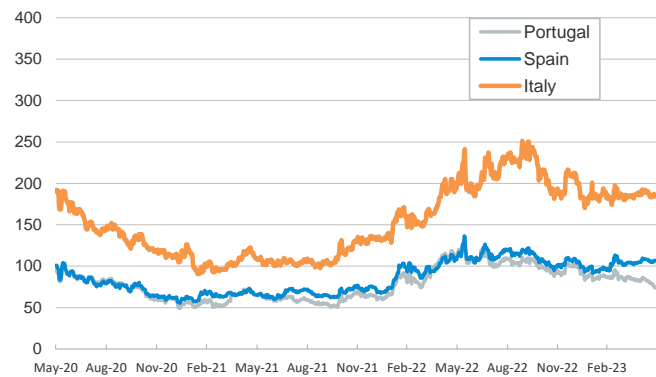
Yield on 10-year public debt: U.S. and Germany

(%)



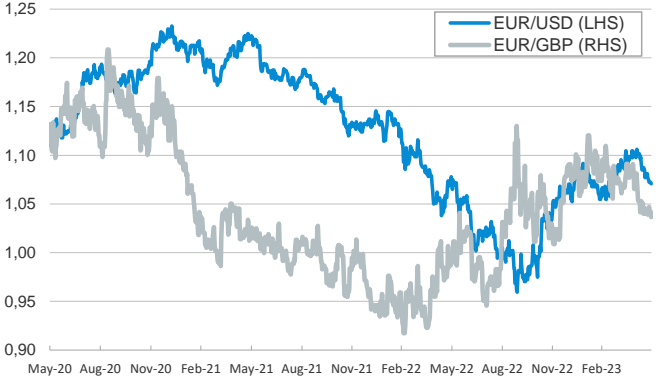
Risk Premium on 10-year debt: Italy, Spain, and Portugal

(basis points)



Exchange rate: Advanced-economy currencies

(Dollars per euro)



Exchange rate: Emerging economies Index

Index (100=Three years ago)



Brent oil price

(US\$/barrel)



Dutch TTF Natural gas price

(€/MWh)



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.