In yesterday’s session, investors traded cautiously amid mixed comments from central bank officials regarding interest rates paths ahead. In the euro area, ECB Chief economist Phillip Lane said that not enough progress has been accomplished in bringing inflation back to 2% and some other members did not rule out an additional rate hike.

In the US, Lisa Cook said that geopolitical tensions pose a risk for the US economy, stemming from a further subdued economic growth in the euro area. In this context, yields on 10-year sovereign bonds continued to edge down on both sides of the Atlantic.

In equity markets, stock indices advanced modestly in the euro area, were mixed in the US dragged by the energy sector, and posted moderate declines in most emerging economies. Elsewhere, the euro strengthened against most currencies while Brent oil and Natural gas prices declined modestly.

### Interest Rates (%)

<table>
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<th>11/8</th>
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<th>Daily Change (bp)</th>
<th>Weekly Change (bp)</th>
<th>YTD (bp)</th>
<th>YoY Change (bp)</th>
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