

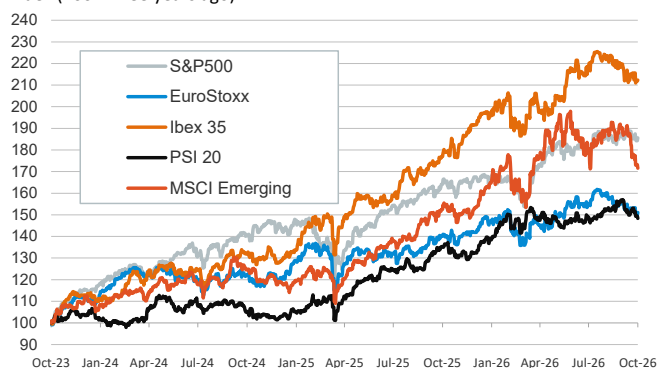
- ▶ Equities rallied on both sides of the Atlantic on Monday, as investors looked ahead to earnings releases from major technology companies and Spanish banks later this week. Oil prices remained broadly stable, while Dutch TTF natural gas gained 3% to 96.7 €/MWh, reaching its highest level since the outbreak of the conflict in the Middle East.
- ▶ European peripheral sovereign yields declined, led by France, where the 10-year OAT yield fell 12b.p. after Moody's maintained the country's A3 credit rating on Friday. German bund yields moved higher, while U.S. Treasury yields were little changed.
- ▶ The dollar appreciated against its major peers, with the Brazilian real emerging as the main underperformer following the presidential election results in Brazil, which delivered a victory for Lula da Silva. Market attention now turns to this week's monetary policy meetings at the Fed, the ECB and the BoJ.

Interest Rates (%)	10/26	10/23	Daily Change (bp)	Weekly Change (bp)	YTD (bp)	YoY Change (bp)
Euro area						
ECB - Official Interest Rate (Depo)	2,50	2,50	0	0	50	50
€STR	2,44	2,44	0	0	52	51
Swap €STR (10Y)	3,22	3,21	1	-10	53	79
3 months (Euribor)	2,64	2,67	-3	0	61	57
12 months (Euribor)	3,23	3,27	-4	-1	98	107
Germany - 2-Year Bond	3,11	3,06	5	-1	99	114
Germany - 10-Year Bond	3,37	3,35	2	-9	51	74
France - 10-Year Bond	4,90	5,02	-12	-3	134	147
Spain - 10-Year Bond	4,00	4,04	-4	-7	72	84
Portugal - 10-Year Bond	3,87	3,90	-3	-6	72	86
Italy - 10-Year Bond	4,49	4,57	-8	-8	94	107
Risk premium - France (10Y)	154	167	-14	6	83	73
Risk premium - Spain (10Y)	64	69	-6	2	20	10
Risk premium - Portugal (10Y)	50	56	-5	2	21	12
Risk premium - Italy (10Y)	112	122	-10	1	43	33
US						
Fed - Lower Bound*	3,75	3,75	0	0	25	-25
Fed Funds Rate Future (Dec.-26)	4,06	4,04	1	-3	100	110
3 months (SOFR)	4,05	4,05	0	-1	40	19
12 months (SOFR)	4,43	4,43	0	-5	101	95
2-Year Bond	4,72	4,68	4	-5	125	124
10-Year Bond	4,99	4,99	0	-15	82	99
Stock Markets						
	10/26	10/23	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	11,46	11,20	2,3	-2,5	9,7	30,1
Ibex 35	19033	18990	0,2	0,0	10,0	20,0
PSI 20	9176	9245	-0,7	-2,3	11,0	9,6
DAX	25411	25182	0,9	0,4	3,8	4,8
CAC 40	7847	7783	0,8	-0,3	-3,7	-4,6
Eurostoxx50	6116	6068	0,8	-0,5	5,6	7,8
S&P 500	7677	7624	0,7	-0,2	12,1	13,0
Nasdaq	26169	25955	0,8	-1,0	12,6	12,8
Nikkei 225	62190	62693	-0,8	-4,2	23,5	26,1
MSCI Emerging Index	1563	1578	-1,0	-3,4	11,3	12,5
MSCI Emerging Asia	881	882	-0,2	-2,8	13,6	14,1
MSCI Emerging Latin America	2910	3312	-12,1	-12,3	7,4	15,6
Shanghai	3698	3690	0,2	-0,9	-6,8	-6,4
VIX Index	18,39	19,45	-5,4	-0,3	23,0	12,3
Currencies & Cryptocurrencies						
	10/26	10/23	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1,117	1,120	-0,2	-0,3	-4,9	-3,9
EUR/GBP	0,84	0,84	-0,1	-0,6	-3,9	-4,1
EUR/CHF	0,92	0,92	0,1	-0,2	-0,7	0,0
USD/JPY	157,50	156,87	0,4	-0,6	0,5	3,0
USD/CNY	6,67	6,67	0,0	-0,2	-4,6	-6,4
BTC/USD	79732,09	81328,65	-2,0	-2,7	-9,0	-28,1
Commodities						
	10/26	10/23	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	142,9	143,7	-0,5	-0,8	30,3	33,1
Brent (US\$/barrel)	115,8	116,7	-0,8	5,7	90,3	75,6
TTF Natural Gas-1M Future (€/MWh)	96,7	93,9	3,0	9,8	243,3	202,0
TTF Natural Gas-Dec.-26 Future (€/MWh)	96,5	93,8	2,9	9,6	248,1	201,5
Gold (US\$/ounce)	4016,7	3996,1	0,5	-3,0	-7,0	-2,3

* To ensure the best comparability between USD and EUR policy rates, we are now displaying the lower bound of the Federal Funds Target Rate and the ECB's Deposit Facility Rate, respectively

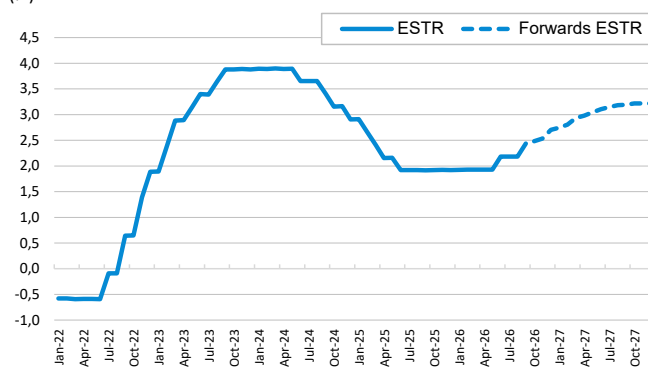
Main stock markets

Index (100=Three years ago)



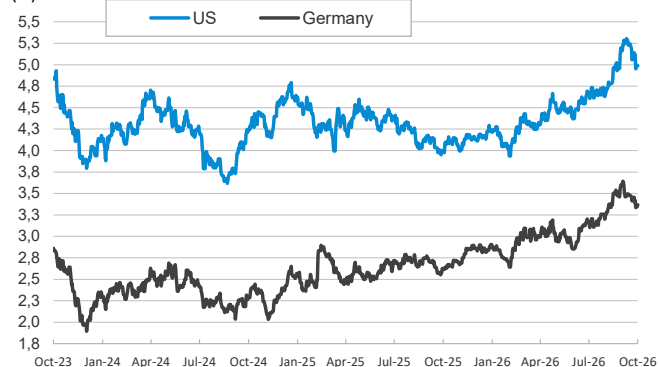
€STR: historical data and forwards

(%)



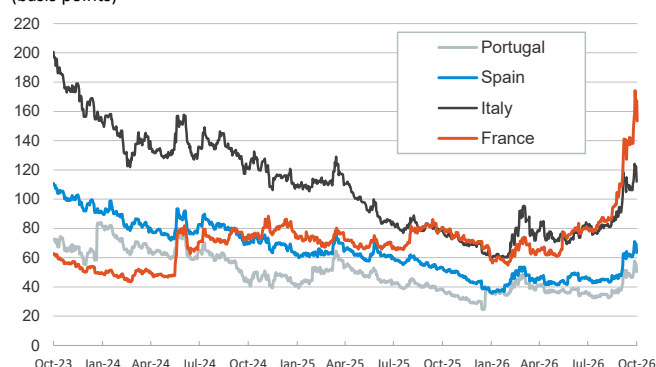
Yield on 10-year public debt: U.S. and Germany

(%)



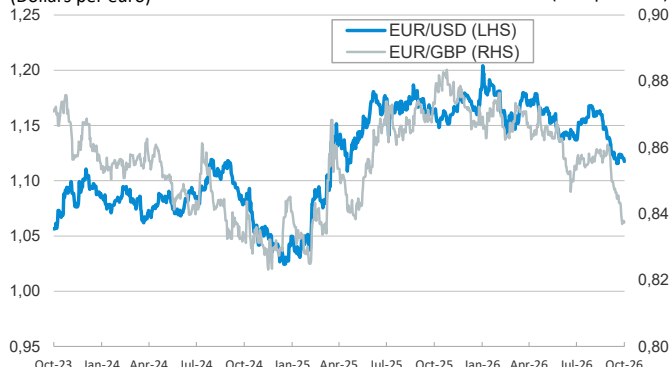
Risk Premium on 10-year debt: France, Italy, Spain, and Portugal

(basis points)



Exchange rate: Advanced-economy currencies

(Dollars per euro)



Exchange rate: Emerging economies Index

Index (100=Three years ago)



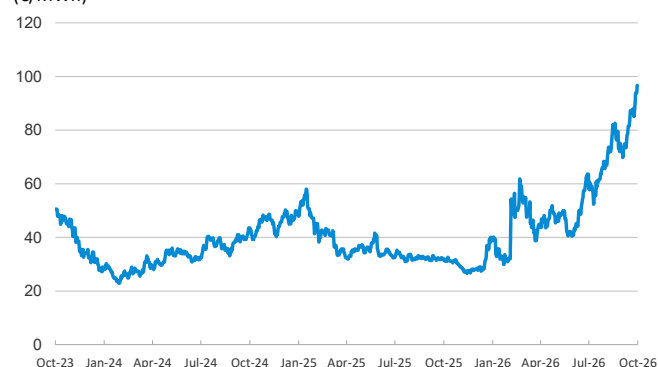
Brent oil price

(US\$/barrel)



Dutch TTF Natural gas price

(€/MWh)



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.